

November 10, 2014

The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Fort, Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

Sub: Outcome of the Board Meeting & intimation under Cl. 41
Scrip Code: 517556

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on November 10, 2014, have, inter alia,

1. Approved the un-audited financial results for the Second quarter ended September 30, 2014;
2. Approved the Limited Review Report submitted by the Statutory Auditors for the quarter;

Further, please find enclosed copies of the Un-audited Financial Results and Limited Review Report for the quarter ended September 30, 2014.

Kindly take the above information on records.

Thanking You
Yours faithfully
for PVP Ventures Limited



G S V Ranga
Head – Legal & Company Secretary

Encl: a/a

PVP Ventures Ltd.

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PVP Ventures Limited
Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031
Unaudited Financial Results for the Quarter and Half year ended 30th September, 2014

Part I - Statement of Standalone Financial Results for the Quarter and Half year ended September 30, 2014						Rs. In lacs
Particulars	Quarter ended			Half year ended		Year ended
	30-09-14 Unaudited	30-06-14 Unaudited	30-09-13 Unaudited	30-09-14 Unaudited	30-09-13 Unaudited	31-03-14 Audited
1 Income from Operations						
(a) Net Sales/Income from operations (Net of excise duty)	903.64	991.12	1,762.41	1,894.76	2,461.94	6,347.24
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	903.64	991.12	1,762.41	1,894.76	2,461.94	6,347.24
2 Expenses						
(a) Increase/decrease in stock in trade and work in progress	112.49	136.95	183.36	249.44	265.24	822.61
(b) Consumption of raw materials & Services	-	-	547.90	-	547.90	628.32
(c) Purchase of traded goods	117.82	124.18	109.38	242.00	190.57	447.20
(d) Employee costs	18.01	6.43	4.73	24.44	8.13	20.52
(e) Depreciation	62.45	96.35	99.84	158.80	380.74	605.49
(f) Legal and professional charges	16.17	15.51	15.18	31.68	26.02	56.39
(g) Rent	113.59	64.60	46.40	178.19	107.58	506.79
(h) Others	-	-	-	-	-	-
Total	440.53	444.02	1,006.79	884.55	1,526.18	3,087.32
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	463.11	547.10	755.62	1,010.21	935.76	3,259.92
4 Other income	18.12	7.83	13.75	25.95	396.13	64.88
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	481.23	554.93	769.37	1,036.16	1,331.89	3,324.80
6 Finance Costs	482.81	482.91	482.67	965.72	964.86	1,939.91
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1.58)	72.02	286.70	70.44	367.03	1,384.89
8 Exceptional Items	(150.05)	-	-	(150.05)	-	(42.86)
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	(151.63)	72.02	286.70	(79.61)	367.03	1,342.03
10 Tax expense	(220.48)	15.06	54.63	(205.42)	69.94	539.82
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	68.85	56.96	232.07	125.81	297.09	802.21
12 Extraordinary Item	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	68.85	56.96	232.07	125.81	297.09	802.21
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	68.85	56.96	232.07	125.81	297.09	802.21
17 Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27
18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	41,622.85
19 Earnings per share						
i (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.02	0.09	0.05	0.12	0.33
ii (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.02	0.09	0.05	0.12	0.33

PART - II

Particulars	Quarter ended			Half year ended		Year ended
	30-09-14 Unaudited	30-06-14 Unaudited	30-09-13 Unaudited	30-09-14 Unaudited	30-09-13 Unaudited	31-03-14 Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	104,061,935	104,061,935	104,061,935	104,061,935	104,061,935	104,061,935
- Percentage of shareholding	42.47%	42.47%	42.47%	42.47%	42.47%	42.47%
2 Promoters and Promoter Group shareholding						
(a) Pledged/ Encumbered						
- Number of shares	68,78,000	68,78,000	6,878,000	68,78,000	6,878,000	68,78,000
-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%
Percentage of shares (as a % of the total share capital of the Company)	2.81%	2.81%	2.81%	2.81%	2.81%	2.81%
(b) Non-encumbered						
- Number of shares	13,41,12,766	13,41,12,766	13,41,12,766	13,41,12,766	13,41,12,766	13,41,12,766
-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	95.12%	95.12%	95.12%	95.12%	95.12%	95.12%
Percentage of shares (as a % of the total share capital of the Company)	54.72%	54.72%	54.72%	54.72%	54.72%	54.72%

Particulars	Quarter ended 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of the during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

PVP VENTURES LIMITED

Chairman & Managing Director

Statement of Assets and Liabilities as at the Half year ended 30th September 2014

Rs.in lacs

S.No.	Particulars	Half year ended		Year ended
		30-09-14 Unaudited	30-09-13 Unaudited	31-03-14 Audited
A	EQUITY AND LIABILITIES			
1	Shareholders Funds			
	a. Equity Share Capital	24,505.27	24,505.27	24,505.27
	d. Reserves and Surplus	40,989.72	41,876.69	41,622.85
	c. Money received against share warrants	-	-	-
		65,494.99	66,381.96	66,128.12
2	Share application money pending allotment	-	-	-
3	Minority Interest	-	-	-
4	Non-Current Liabilities			
	a. Long-term borrowings	17,409.86	18,163.12	18,512.69
	b. Deferred tax liabilities	-	-	-
	c. Other Long-term liabilities	8,267.26	8,432.32	8,311.55
	d. Long-term provisions	57.46	27.88	46.37
		25,734.58	26,623.32	26,870.61
5	Current Liabilities			
	a. Short-term borrowings	-	-	-
	b. Trade payables	1,592.65	563.22	658.59
	c. Other current liabilities	7,627.29	11,498.22	8,805.97
	d. Short-term provisions	0.55	981.18	540.37
		9,220.49	13,042.62	10,004.93
	Total	100,450.06	106,047.90	103,003.66
B	ASSETS:			
1	Non-Current Assets			
	a. Fixed Asset			
	(i) Tangible assets	265.99	180.60	285.58
	(ii) Intangible assets	5,313.47	6,831.39	6,072.43
	(iii) Capital work-in-progress	-	-	-
	(iv) Intangible assets under development	-	-	-
	b. Non-current investments	51,422.30	49,723.10	49,720.30
	c. Deferred tax assets (Net)	-	-	-
	d. Long-term loans and advances	35,188.46	38,795.38	38,085.32
	e. Other non-current assets	7,338.97	8,145.79	7,588.41
		99,529.19	103,676.26	101,752.04
2	Current Assets			
	a. Current Investments	-	-	-
	b. Inventories	-	-	-
	c. Trade receivables	143.01	443.00	250.37
	d. Cash and cash equivalents	440.83	79.89	175.32
	e. Short-term loans and advances	181.53	163.53	169.60
	f. Other current assets	155.50	1,685.22	656.33
		920.87	2,371.64	1,251.62
	Total	100,450.06	106,047.90	103,003.66

1. The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2014. These results have also been subjected to limited review of the Statutory Auditors of the Company.

2. The Finance Cost includes Rs. 4.82 Crores of interest on debentures. The debentures held by Platex Ltd have been transferred to India Investment II pte Ltd on 4/9/2014 on same terms and conditions.

3. The other expenditure of Rs. 113.59 lacs includes travelling expenses of Rs. 29.88 Lacs, office expenses of Rs. 34.56 lacs, Printing & Stationery Rs.11.24 lacs, Business development exps of Rs.11.36 lakhs

4. Pending finalisation of agreements with SPV's with regards to the sports vertical, Advances made to the tune of Rs. 19.61 Crs is shown under current assets.

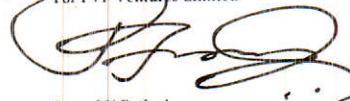
5. Deferred Tax Asset/Liabilities shall be provided for at the year end.

6. Company operates mainly in real estate segment, hence segment reporting is not applicable as per AS 17 for the period

7. Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.

8. These results are also available at the website of the Company at www.pvpglobal.com.

For PVP Ventures Limited



Prasad V. Potluri
Chairman & Managing Director



Place: Hyderabad

Date: November 10, 2014



CNGSN & ASSOCIATES

CHARTERED ACCOUNTANTS

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M.Com., FCA, PGDFM

E.K. SRIVATSAN
B.Com., ACA

To

The Board of Directors
PVP Ventures Limited
Chennai-31

We have reviewed the accompanying statement of unaudited financial results of PVP Ventures Limited, KRM Centre, 9th Floor, 2, Harrington Road, Chetpet, Chennai-600031, for the period ended 30th September, 2014, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

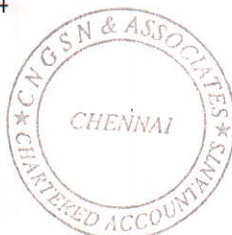
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We bring the attention of the Board that the confirmation of balances are under progress and note relating to the Deferred Tax Liability / Asset to be provided for at the year end.

Based on our review conducted as above, *except the above remarks*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Camp: Hyderabad
Date : 10th November, 2014

For CNGSN & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO.: 0049155



R. THIRUMALMARUGAN
PARTNER
M.NO.: 200102