

WHERE YOU WANT TO BE[®]



To

Chennai
February 13, 2015

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai – 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400051

Dear Sir(s)/Madam(s),

Sub: Out of the Meeting of Board of Directors – Regarding

Ref: Clause 41 of the Listing Agreement

Scrip Code: BSE – 517556; NSE - PVP

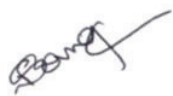
With reference to the subject matter cited, we would like to inform you that the Board of Directors of the Company at its Meeting held on Friday, February 13, 2015, have *inter-alia* approved the Un-audited Financial Results (Standalone) of the Company for the third quarter ended December 31, 2014 along with the Limited Review Report submitted by the Statutory Auditors for the said quarter.

Further, please find attached/enclosed copies of the aforementioned Un-audited Financial Results and Limited Review Report for the quarter ended December 31, 2014.

Kindly take the above information on records and acknowledge the receipt of the same.

Thanking you,

Yours sincerely
for PVP VENTURES LIMITED


G S V Ranga
Head – Legal & Company Secretary



Enclosed: a/a

PVP Ventures Ltd.

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info@pvpglobal.com | pvpglobal.com

PVP Ventures Limited
Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031
Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2014
CIN:L72300TN1991PLC020122

Part I - Statement of Standalone Financial Results for the Quarter and Nine months ended December 31, 2014

(Rs. in lakhs)

	Particulars	Quarter ended			Nine months ended		Year ended
		12/31/2014 Unaudited	9/30/2014 Unaudited	12/31/2013 Unaudited	12/31/2014 Unaudited	12/31/2013 Unaudited	3/31/2014 Audited
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of excise duty)	920.56	903.64	3,065.54	2,815.32	5,527.48	6,347.24
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	920.56	903.64	3,065.54	2,815.32	5,527.48	6,347.24
2	Expenses						
	(a) Increase/decrease in stock in trade and work in progress	127.37	112.49	458.63	376.81	723.87	822.61
	(b) Consumption of raw materials & Services	-	-	-	-	547.70	628.32
	(c) Purchase of traded goods	-	-	-	-	-	-
	(d) Employee costs	139.27	117.82	116.44	381.27	307.01	447.20
	(e) Depreciation	13.54	18.01	5.45	37.98	13.58	20.52
	(f) Legal and professional charges	17.84	62.45	171.52	176.64	552.26	605.49
	(g) Rent	16.16	16.17	15.19	47.84	41.21	56.39
	(h) Others	56.67	113.59	52.34	234.85	160.92	506.79
	Total	370.85	440.53	819.57	1,255.39	2,346.55	3,087.32
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	549.71	463.11	2,245.97	1,559.93	3,180.93	3,259.92
4	Other income	13.90	18.12	7.51	39.85	403.64	64.88
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	563.61	481.23	2,253.48	1,599.78	3,584.57	3,324.80
6	Finance Costs	484.50	482.81	637.42	1,450.22	1,602.28	1,939.91
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	79.11	(1.58)	1,616.06	149.56	1,982.29	1,384.89
8	Exceptional Items	-	(150.05)	-	(150.05)	-	(42.86)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	79.11	(151.63)	1,616.06	(0.49)	1,982.29	1,342.03
10	Net Tax expense	4.94	(220.48)	538.30	(200.48)	608.24	539.82
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	74.17	68.85	1,077.76	199.99	1,374.05	802.21
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	74.17	68.85	1,077.76	199.99	1,374.05	802.21
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	74.17	68.85	1,077.76	199.99	1,374.05	802.21
17	Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	41,622.85
19	Earnings per share						
i	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.03	0.44	0.08	0.56	0.33
ii	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.03	0.44	0.08	0.56	0.33

PART - II

	Particulars	Quarter ended			Nine months ended		Year ended
		12/31/2014 Unaudited	9/30/2014 Unaudited	12/31/2013 Unaudited	12/31/2014 Unaudited	12/31/2013 Unaudited	3/31/2014 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	104,061,935	104,061,935	104,061,935	104,061,935	104,061,935	104,061,935
	- Percentage of shareholding	42.47%	42.47%	42.47%	42.47%	42.47%	42.47%
2	Promoters and Promoter Group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	68,78,000	68,78,000	6,878,000	68,78,000	6,878,000	68,78,000
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%
	Percentage of shares (as a % of the total share capital of the Company)	2.81%	2.81%	2.81%	2.81%	2.81%	2.81%
	(b) Non-encumbered						
	- Number of shares	13,41,12,766	13,41,12,766	134,112,766	13,41,12,766	134,112,766	13,41,12,766
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	95.12%	95.12%	95.12%	95.12%	95.12%	95.12%
	Percentage of shares (as a % of the total share capital of the Company)	54.72%	54.72%	54.72%	54.72%	54.72%	54.72%

Particulars	Quarter ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

For PVP VENTURES LIMITED

Chairman & Managing Director

Notes:

1. The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th February, 2015. These results have also been subjected to limited review of the Statutory Auditors of the Company.
2. The Finance Cost includes Rs. 4.82 Crores of interest on debentures.
3. The other expenditure of Rs. 56.67 lacs includes travelling expenses of Rs. 12.62 Lacs, listing expenses of Rs. 6.87 lacs.
4. Pending finalisation of agreement with SPVs with regard to sports vertical, effect on the net advances of Rs.30.91 Crs shall be considered at the year end.
5. Deferred Tax Asset/Liabilities shall be provided for at the year end.
6. Company operates mainly in real estate segment, hence segment reporting is not applicable as per AS 17 for the period
7. Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
8. These results are also available at the website of the Company at www.pvpglobal.com.

For PVP Ventures Limited



Place: Chennai
Date: February 13, 2015

Prasad V. Potluri
Chairman & Managing Director



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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E.K. SRIVATSAN
B.Com., ACA

To

The Board of Directors
PVP Ventures Limited
Chennai-31

We have reviewed the accompanying statement of unaudited financial results of PVP Ventures Limited, KRM Centre, 9th Floor, 2, Harrington Road, Chetpet, Chennai-600031, for the period ended 31st December, 2014, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We bring the attention of the Board that (1) the confirmation of balances are under progress (2) note relating to sports vertical and (3) note relating to the Deferred Tax Liability / Asset to be provided for at the year end.

Based on our review conducted as above, *except the above remarks*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date : 13th February, 2015



For CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FIRM REGN.No.0049155

R. THIRUMALMARUGAN
PARTNER
MEMB.No.200102