

To

Chennai, February 9, 2016

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street Fort,
Mumbai – 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400051

Dear Sir(s)/Madam(s),

Sub: Outcome of the Meeting of Board of Directors – Regarding

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: BSE – 517556; NSE - PVP

With reference to the subject matter cited above, we would like to inform you that the Board of Directors of the Company at its Meeting held on Tuesday, February 9, 2016, have *inter-alia*,

1. Approved the Unaudited Financial Results (Standalone) of the Company for the quarter ended December 31, 2015.
2. Approved the Limited Review Report submitted by the Statutory Auditors for the said quarter.

Further, please find enclosed copy of the Un-audited Financial Results and a copy of the Limited Review Report for the quarter ended December 31, 2015.

Kindly take the above information on records.

Thanking you.

Yours sincerely,

for PVP VENTURES LIMITED

G S V Ranga
Head – Legal & Company Secretary

Enclosed: a/a

PVP Ventures Ltd.

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PVP VENTURES LIMITED

CIN : L72300TN1991PLC020122

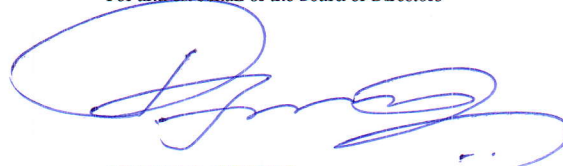
PVP Ventures Limited
Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031
Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2015
CIN: L72300TN1991PLC20122

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2015							(Rs. In lakhs)
	Particulars	Quarter ended			Nine Months ended		31-03-15 Audited
		31-12-15 Unaudited	30-09-15 Unaudited	31-12-14 Unaudited	31-12-15 Unaudited	31-12-14 Unaudited	
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of excise duty)	117.30	793.06	920.56	1,741.59	2,815.32	5,336.13
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	117.30	793.06	920.56	1,741.59	2,815.32	5,336.13
2	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Cost of Sales & Services	-	-	-	-	-	1,494.61
	(c) Purchase of traded goods	-	-	-	-	-	-
	(d) Changes in inventory of finished goods, work in progress and stock in trade	9.93	82.99	127.37	173.26	376.81	510.90
	(e) Employee costs	113.14	102.47	139.27	319.93	381.27	497.31
	(f) Depreciation	13.67	14.02	13.54	41.42	37.98	60.26
	(g) Legal and professional charges	16.94	40.85	17.84	89.45	176.64	249.54
	(h) Rent	16.43	16.40	16.16	49.07	47.84	64.01
	(i) Others	55.32	53.67	56.67	204.82	234.85	495.65
	Total Expenses	225.42	310.40	370.85	877.94	1,255.39	3,372.28
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(108.12)	482.66	549.71	863.65	1,559.93	1,963.85
4	Other income	4.73	4.73	13.90	14.13	39.85	44.48
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(103.39)	487.39	563.61	877.78	1,599.78	2,008.33
6	Finance Costs	488.77	482.48	484.50	1,453.82	1,450.22	1,964.55
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(592.16)	4.91	79.11	(576.04)	149.56	43.78
8	Exceptional Items	-	-	-	-	(150.05)	(49.86)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(592.16)	4.91	79.11	(576.04)	(0.49)	(6.08)
10	Tax expense	(3.08)	0.94	4.94	-	(200.48)	(166.62)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(589.08)	3.97	74.17	(576.04)	199.99	160.53
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(589.08)	3.97	74.17	(576.04)	199.99	160.53
14	Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	40,265.46
16	Earnings per share						
i	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.23)	0.01	0.03	(0.24)	0.08	0.07
ii	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.23)	0.01	0.03	(0.24)	0.08	0.07

Notes:

- The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 09th February, 2016. These results have also been subjected to limited review of the Statutory Auditors of the Company.
- The Finance Cost includes Rs. 4.82 Crores of interest on debentures and the other expenditure of Rs. 55.32 lacs includes Repair and Maintenance of Rs. 21.01 lacs. Travelling expenses of Rs. 5.84 Lacs, and Printing and Stationery Expenses of Rs. 6.78.
- Deferred Tax Asset/Liabilities shall be provided for at the year end.
- Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- The Company operates in Real estate and allied activities, and hence segment reporting is not applicable.
- These results are also available at the website of the Company at www.pvpglobal.com.

For and on behalf of the Board of Directors



PRASAD V. POTLURI
Chairman & Managing Director

Place: Chennai
Date: February 09, 2016



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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To

The Board of Directors
PVP Ventures Limited
Chennai-31

We have reviewed the accompanying statement of unaudited financial results of PVP Ventures Limited, KRM Centre, 9th Floor, 2, Harrington Road, Chetpet, Chennai-600031, for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We bring the attention of the Board that (1) the confirmation of balances are under progress and (2) note relating to the Deferred Tax Liability / Asset to be provided for at the year end.

Based on our review conducted as above, *except the above remarks*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date : 9th February, 2016



For CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FIRM REGN.No.0049155

R. THIRUMALMARUGAN
PARTNER
MEMB.No.200102