

WHERE YOU WANT TO BE®



To

Hyderabad
September 14, 2016

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street Fort,
Mumbai – 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400051

Dear Sir(s)/Madam(s),

Sub: Outcome of the Meeting of Board of Directors

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Scrip Code: BSE – 517556; NSE - PVP

With reference to the subject matter cited above, we would like to inform you that the Board of Directors of the Company at its Meeting held on Wednesday, September 14, 2016, have *inter-alia*:

1. Approved the Standalone Un-Audited Financial Results of the Company for the quarter ended June 30, 2016.
2. Approved the Limited Review report submitted by the Statutory Auditors for the said quarter.
3. Took note of resignation of Mr. S. Kannan, the Chief Financial Officer of the Company which will be effective from September 30, 2016

Further, please find enclosed copy of the Un-Audited Financial results and a copy of the Limited Review Report for the quarter ended June 30, 2016.

Kindly take the above information on records.

Thanking you.

Yours sincerely,

for PVP VENTURES LIMITED

Prasad V. Potluri
Chairman & Managing Director

PVP Ventures Ltd.

Corp. Office: Plot No. 83 & 84 4th Floor Punnaiah Plaza Road No. 2
Banjara Hills Hyderabad - 500 034 T: +91 40 6730 9999
F: +91 40 6730 9988

Regd. Office: KRM Centre 9th Floor No. 2 Harrington Road Chetpet
Chennai - 600 031 T: +91 44 3028 5570 F: +91 44 3028 5571

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PVP Ventures Limited

Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031

CIN: L72300TN1991PLC20122

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2016			
	Particulars	Quarter ended (Rs.in lacs)	
		30-06-16 Unaudited	30-06-15 Unaudited
1	Income from Operations		
	(a) Net Sales/Income from operations (Gross)	265.65	831.22
	(b) Other operating income		
	Total income from operations (net)	265.65	831.22
2	Expenses		
	(a) Cost of Materials Consumed	-	-
	(b) Cost of Sales & Services	-	-
	(c) Purchase of traded goods	-	-
	(d) Changes in inventory of finished goods, work in progress and stock in trade	28.88	80.34
	(e) Employee costs	103.98	104.32
	(f) Depreciation	14.00	13.74
	(g) Legal and professional charges	11.85	31.65
	(h) Rent	15.38	16.24
	(i) Others	43.00	95.83
	Total Expenses	217.09	342.12
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	48.56	489.11
4	Other income	96.38	109.67
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	144.94	598.78
6	Finance Costs	482.99	482.57
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(338.05)	116.20
8	Exceptional Items	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(338.05)	116.20
10	Tax expense	-	2.14
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(338.05)	114.06
12	Other Comprehensive Income / (loss) (net of tax)	14.89	(210.32)
13	Total Comprehensive Income / (Loss) for the period	(323.16)	(96.26)
14	Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	24,505.27
15	Earnings per share		
i	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.13)	(0.04)
ii	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.13)	(0.04)

Notes:

- Beginning April, 2016, The company has for the first time adopted Indian accounting standard ("Ind AS") with a transition date of April 1, 2015 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The formats for un-audited quarterly results as prescribed in SEBI's Circular CRI/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular CRI/CFD/FAC/62/2016 dated July 5, 2016 and exemption as given under clause 2.6.1(iii) has been availed hence figures of corresponding previous quarter and previous year have not been provided.
- There is a possibility that these quarterly financial results may require adjustment before compiling the final Ind AS financial statements as of and for the year ending March 31, 2017 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from retrospective application of certain Ind AS as permitted under Ind AS 101.

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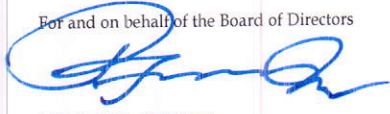
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- 4 The Finance Cost includes Rs. 4.82 Crores of interest on debentures and the other expenditure of Rs. 43 lacs includes Repair and Maintenance of Rs. 4.13lacs. Listing Fees of Rs. 12.34 and Audit Fees of Rs. 4.74 lacs
- 5 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- 6 The Company operates in Real estate and allied activities , and hence segment reporting is not applicable.
- 7 Reconciliation Between Financial results previously reported (referred to as "Previous GAAP") and Ind AS for the quarter ended June 30,2015

Particulars	Quarter Ended 30-06-2015 (Rs.in lacs)
Net profit as per previous GAAP	9.07
Increase in Profit Due to :-	
Fair value impact for Financial Instrument	104.99
Net profit as per Ind AS (After Tax)	114.06
Other comprehensive income	(210.32)
Total comprehensive income under Ind AS	(96.26)

- 8 The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th September, 2016. These results have also been subjected to limited review of the Statutory Auditors of the Company.
- 9 These results are also available at the website of the Company at www.pvpglobal.com.

Place: Hyderabad
Date: September 14, 2016

For and on behalf of the Board of Directors

 PRASAD V. POTLURI
 Chairman & Managing Director



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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Review Report to the Board of Directors of PVP Ventures Limited, Chennai

We have reviewed the accompanying (standalone) statement of unaudited financial results of PVP Ventures Limited, KRM Centre, 9th Floor, 2, Harrington Road, Chetpet, Chennai-600031, for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We bring the attention to (a) the note regarding the changes, if any, in financial reporting requirements having any impact of retrospective effects; (b) pending confirmation of balances for loans and advances; and (c) provision for Deferred Tax Liability / Asset to be provided for at the year end.

Based on our review conducted as above, *except the above remarks*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular from SEBI in CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date : 14th September, 2016



For CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
F R No: 004915S / S200036

R. THIRUMALMARUGAN
PARTNER
MEMB.No. 200102