

SHIV KUMAR JATIA

*B-50 Gulmohar Park
New Delhi – 110 049*

27th May, 2014

**Corporate Services Department
Bombay Stock Exchange Ltd.
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001**

Scrip Code / Scrip ID: 500023/ASIANHOT

**Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051**

Scrip Code / Symbol: 233/ASIANHOTNR

Dear Sirs,

Subject: Disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

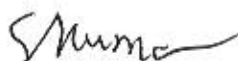
Re: Target Company – Asian Hotels (North) Limited

Please find enclosed disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011(hereinafter referred to as Takeover Regulations) being the advance intimation in respect of inter-se transfer of shares amongst promoters under Regulation 10(1)(a) of the Takeover Regulations.

You are requested to take the above on record.

Thanking you,

Yours truly,



Shiv Kumar Jatia

Encl: as above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ASIAN HOTELS (NORTH) LIMITED
2.	Name of the acquirer(s)	SHIV KUMAR JATIA
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	FINELINE HOLDINGS LIMITED, MAURITIUS
	b. Proposed date of acquisition	4 th June, 2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	360000
	d. Total shares to be acquired as % of share capital of TC	1.85%
	e. Price at which shares are proposed to be acquired	Rs 142.00
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst promoter entities
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	TC's shares were not frequently traded during the twelve months period from 1 st April, 2013 to 31 st March, 2014
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs.341.74 Per share
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	I declare that the proposed acquisition price is not more than 25% of the price as determined under Regulation 8(2)(e) under point 7 above.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	I declare that the transferor as well as the transferee have been complying with the applicable disclosure requirements under Chapter V of the SEBI Takeover Regulations, 2011 and the corresponding provisions of the repealed Takeover Regulations 1997

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been complied with by me.			
11.	Shareholding details	Before the proposed transaction		After the Proposed Transaction	
		No. of Shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t Total Share Capital of TC
	a Acquirer(s) and PACs (Other than sellers) (*)				
	Shiv Kumar Jatia	1743027	8.96	2103027	10.81
	Asian Holdings Private Limited	585164	3.01	585164	3.01
	Yans Enterprises (H.K.) Limited	5336880	27.43	5336880	27.43
	b Seller (s)				
	Fineline Holdings Limited, Mauritius	6435645	33.08	6075645	31.23

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 27/05/2014


Shiv Kumar Jatia
Acquirer