

## ASIAN HOLDINGS PRIVATE LIMITED

Regd. Office: C/o Asian Hotels (North) Limited Bhikaiji Cama Place M.G. Marg New Delhi – 110 066  
CIN: U74899DL1981PTC012009, email: info.asianholdings@gmail.com

7<sup>th</sup> July, 2015

**Corporate Services Department**

**BSE Ltd.**

**Phiroz Jeejeebhoy Towers,**

**Dalal Street, Mumbai- 400 001**

**Scrip Code / Scrip ID: 50023/ASIANHOT**

✓ **Listing Department**

**National Stock Exchange of India Ltd.**

**Exchange Plaza, 5<sup>th</sup> Floor,**

**Plot No. C/1, G Block,**

**Bandra – Kurla Complex**

**Bandra (E), Mumbai – 400 051**

**Scrip Code / Symbol: 233/ASIANHOTNR**

**Dear Sirs,**

**Subject: Disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Re: Target Company – Asian Hotels (North) Limited**

Please find enclosed disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as Takeover Regulations) being the intimation in respect of inter-se transfer of shares amongst promoters under Regulation 10(1)(a) of the Takeover Regulations.

You are requested to take the above on record.

Thanking you,

Yours truly,

**For Asian Holdings Private Limited**

  
**Shiv Kumar Jatia**  
**Director**

Encl: as above

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

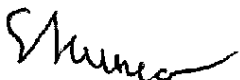
1.	Name of the Target Company (TC)	<b>ASIAN HOTELS (NORTH) LIMITED</b>
2.	Name of the acquirer(s)	<b>ASIAN HOLDINGS PRIVATE LIMITED</b>
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	<b>YES</b>
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	<b>FINELINE HOLDINGS LIMITED, MAURITIUS</b>
	b. Proposed date of acquisition	<b>14<sup>th</sup> July, 2015</b>
	c. Number of shares to be acquired from each person mentioned in 4(a) above	<b>740000</b>
	d. Total shares to be acquired as % of share capital of TC	<b>3.80%</b>
	e. Price at which shares are proposed to be acquired	<b>Rs. 160/-</b>
	f. Rationale, if any, for the proposed transfer	<b>Inter-se transfer of shares amongst promoter entities</b>
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	<b>Regulation 10(1)(a)(ii)</b>
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	<b>TC's shares were not frequently traded during the twelve months period from 1<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015</b>
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	<b>Rs. 273.62 Per share</b>
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	<b>I declare that the proposed acquisition price is not higher by more than 25% of the price as determined under Regulation 8(2)(e) under point 7 above.</b>
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011	<b>I declare that the transferor as well as the transferee have being complying with the applicable disclosure requirements under Chapter V of the SEBI Takeover</b>

	(corresponding provisions of the repealed Takeover Regulations 1997)	Regulations, 2011 and the corresponding provisions of the repealed Takeover Regulations 1997			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been complied with by me.			
11.	Shareholding details	Before the proposed transaction		After the Proposed Transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t Total Share Capital of TC
a	Acquirer(s) and PACs (Other than sellers) (*)				
	Asian Holdings Private Limited	585164	3.01	1325164	6.81
	Shiv Kumar Jatia	2668027	13.72	2668027	13.72
	Yans Enterprises (H.K.) Limited	5336880	27.43	5336880	27.43
b	Seller (s)				
	Fineline Holdings Limited, Mauritius	5510645	28.33	4770645	24.52

**Note:**

(\*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 7<sup>th</sup> July, 2015  
Place: New Delhi

  
Shiv Kumar Jatia  
Director  
Asian Holdings Private Ltd.  
Acquirer