

REGISTERED OFFICE :
BHIKAJI CAMA PLACE, M.G. MARG,
NEW DELHI - 110066
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ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2015
12th August, 2015

Corporate Services Department
BSE Ltd.

Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001 Scrip Code / Scrip ID: 500023/ASIANHOT

✓ Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra – Kurla Complex

Bandra (E), Mumbai – 400 051 Scrip Code / Symbol: 233/ASIANHOTNR

Dear Sir,

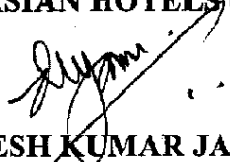
This is to inform you that the Board of Directors in its meeting held today i.e. 12th August, 2015, approved the Un-audited Financial Results of the Company for the first quarter ended 30th June, 2015. A copy of the said results is enclosed pursuant to Clause 41 of the Listing Agreement.

Limited Review Report from our Auditors in respect of the above results is also enclosed.

Thanking you,

Yours faithfully,

For **ASIAN HOTELS (NORTH) LIMITED**


DINESH KUMAR JAIN
VICE PRESIDENT (CORPORATE)
& COMPANY SECRETARY

Encl: as above



ASIAN HOTELS (NORTH) LIMITED

(Owners of Hotel Hyatt Regency Delhi)

CIN: L55101DL1980PLC011037

Registered office: Bhikaiji Cama Place, M. G. Marg, New Delhi - 110066; Tel: 011 26791234, Fax: 011 26791033

Email: investorrelations@ahlnorth.com; www.asianhotelsnorth.com

Part 1 Statement of Stand-alone Unaudited Financial Results for the Quarter Ended 30/06/2015 (Rs in crores)

S. No.	Particulars (Refer Notes Below)	Stand-alone			
		3 months ended 30/06/2015	3 months ended 31/03/2015	3 months ended 30/06/2014	Year ended 31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1	Income from operations				
	Rooms, food, beverages and other services	49.94	65.18	47.62	232.49
		49.94	65.18	47.62	232.49
2	Expenses				
	a Consumption of provisions, beverages, smokes etc.	6.83	7.51	6.00	29.44
	b Employee benefits expenses	14.13	13.97	13.70	56.11
	c Depreciation and amortisation expenses	5.93	6.74	5.93	26.54
	d Other expenses				
	(i) Fuel, power and light	4.70	3.89	5.10	18.47
	(ii) Other operating and general expenses	14.32	34.43	14.66	84.42
		45.91	66.54	45.39	214.98
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	4.03	(1.36)	2.23	17.51
4	Other Income				
	a Net gain/(loss) on foreign currency transactions and translations (other than considered as finance cost)	1.18	1.19	-	2.27
	b Others	0.70	0.74	17.13	28.68
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	5.91	0.57	19.36	48.46
6	Finance costs				
	a Interest and other finance expenses	22.12	21.87	18.36	85.17
	b Loss on foreign currency transactions and translations	11.30	-	0.71	8.47
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(27.51)	(21.30)	0.29	(45.18)
8	Exceptional items				
	a Exceptional items	-	-	-	-
	b Prior Year Adjustments (Net)	-	0.01	0.01	0.16
		-	0.01	0.01	0.16
9	Profit/(Loss) from ordinary activities before tax (7-8)	(27.51)	(21.31)	0.28	(45.34)
10	Tax Expense				
	a Provision for taxation (Net)	-	(0.08)	-	(0.17)
	b Provision for Deferred tax	1.16	11.12	(0.77)	3.01
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(26.35)	(10.27)	0.51	(42.50)
12	Extraordinary items				
	Provision for Impairment on value of investment	-	(3.29)	-	-
13	Net Profit/(Loss) for the period (11-12)	(26.35)	(13.56)	0.51	(42.50)
14	Paid-up equity share capital (face value Rs 10/-)	19.45	19.45	19.45	19.45
15	Reserves (excluding revaluation reserves)				540.89
16i	Earnings per share (before extraordinary items) (of Rs. 10/-each) (not annualised):				
	a Basic (in Rs.)	(14.74)	(16.63)	0.54	(24.77)
	b Diluted (in Rs.)	(14.74)	(16.63)	0.54	(24.77)
16ii	Earnings per share (after extraordinary items) (of Rs. 10/-each) (not annualised):				
	a Basic (in Rs.)	(14.74)	(14.94)	0.54	(24.77)
	b Diluted (in Rs.)	(14.74)	(14.94)	0.54	(24.77)

②

Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of shares	5352513	5352513	5352513	5352513
	-Percentage of shareholding	27.515%	27.515%	27.515%	27.515%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered*				
	-Number of shares	14065516	14065516	12715516	14065516
	-Percentage of shareholding (as a % of the total shareholding of promoters and promoter group)	99.750%	99.750%	90.176%	99.750%
	-Percentage of shareholding (as a % of the total shareholding of the company)	72.304%	72.304%	65.365%	72.304%
b)	Non-Encumbered				
	-Number of shares	35200	35200	1385200	35200
	-Percentage of shareholding (as a % of the total shareholding of promoters and promoter group)	0.250%	0.250%	9.824%	0.250%
	-Percentage of shareholding (as a % of the total shareholding of the company)	0.181%	0.181%	7.121%	0.181%
	Particulars	3 months ended 30/06/2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	0			
	Received during the quarter	6			
	Disposed of during the quarter	6			
	Remaining unresolved at the end of the quarter	0			
NOTES					
1	The Company operate only in one reportable segment, i.e. Hospitality/Hotel Business at a single location, namely New Delhi. Other business segment, i.e. power generation operations though governed by different set of risks and returns, respective revenue and net profit related to that segment were not material for disclosure purposes as separate reportable segment, hence no separate disclosure made thereof.				
2	Loss on foreign currency transactions and translations' under 'Finance costs' represents loss on foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost as per Para 4(e) of Accounting Standard (AS)- 16 on Borrowing Costs.				
3	'Other operating and general expenses' figures for quarter ended 31st March, 2015 includes Rs. 14.17 crores and figures for the year ended 31st March, 2015 includes Rs. 14.17 crores related to provision for property tax for earlier years.				
4	Other income' figures for quarter ended 30th June, 2014 includes Rs. 16.14 crores and for the year ended 31st March, 2015 includes Rs. 24.75 crores gain on sale of certain capital assets.				
5	The Company has decided to publish only stand-alone quarterly financial results. Consolidated results shall be published only in respect of audited annual financial results.				
6	The Company has reclassified or regrouped previous period figures to conform to current period's classification/ grouping.				
7	The financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 12th August, 2015. In accordance with Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a 'Limited Review' of the financial results for the quarter ended 30th June, 2015.				
By order of the Board of Directors					
 SHIV KUMAR JATIA CHAIRMAN & MANAGING DIRECTOR					
PLACE: New Delhi					
DATED: 12th August, 2015					

MOHINDER PURI & COMPANY**CHARTERED ACCOUNTANTS****1A-D VANDHNA
11 TOLSTOY MARG
NEW DELHI 110 001****PHONES :****+ 91 11 47102200 (Tax & Advisory)
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+ 91 11 23731220 (Audit & Assurance)
Home page : www.mpco.in****Review Report to the Board of Directors of
Asian Hotels (North) Limited****Introduction**

We have reviewed Part I - Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2015 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of Asian Hotels (North) Limited ("the Company"), which has been approved by the Board of Directors/ Committee of Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Scope of Review

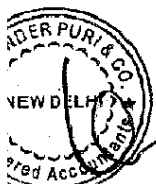
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

Other Matters

As the Company has chosen to prepare and publish only the standalone financial results for the current quarter no review of interim financial information of the subsidiaries was carried out corresponding to the current results.

**Permanent Account No. : AAAFM9269R****Service Tax No.: AAAFM9269RST001****Associate Offices : Ahmedabad • Bangalore • Chennai • Mumbai • Pune • Vadodara**

MOHINDER PURI & COMPANY**Report on Legal and Other Regulatory Requirements**

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30th June, 2015 of the Statement, from the details furnished by the Management / Registrars and have not been audited by us.

For MOHINDER PURI & COMPANY**Chartered Accountants****Firm Registration No. 000204N****Vikas Vig**
Partner**(Membership No. 016920)****Place of signature: New Delhi****Date: 12th August, 2015**