

Ref No.: SEL / Reg. 30- LODR / May-2016 / 01

May 06, 2016

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 023.
Scrip Code : 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Outcome of Board Meeting – Pursuant to Regulation 33 and 30 of the SEBI (LODR), Regulations, 2015

This to inform you that the Board of Directors at its Meeting held on May 06, 2016, have approved the Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2016.

Further, pursuant to Regulation 30, it is hereby informed that the Board of Directors has recommended final dividend at 14% (i.e ₹ 1.40 /- per equity share of ₹ 10 each) for the financial year ended March 31, 2016, subject to approval of shareholders in the ensuing Annual General Meeting.

The dividend on Equity Shares, shall be paid or warrants thereof dispatched within 30 days (Thirty days) from the conclusion of the ensuing Annual General Meeting. the date of which will be intimated in due course.

Pursuant to Regulation 33 of the SEBI (LODR), Regulations, 2015, we enclose the following:

1. Statement showing the Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2016.
2. Form A (for audit report with unmodified opinion) - Standalone and Consolidated
3. Auditors' Report on the Audited Financial Results - Standalone and Consolidated

The meeting of the Board of Directors commenced at 04:30 P.M. and concluded at 07:00 P.M.

For Shemaroo Entertainment Limited



Ankit Singh
Company Secretary & Compliance Officer
ICSI Membership No.: F8438



Encl: As above

SHEMAROO ENTERTAINMENT LIMITED
AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

(₹ in Lacs)

Particulars	Quarter ended			Year ended 31 March	
	31-Mar	31-Dec	31-Mar		
	2016	2015	2015	2016	2015
PART I	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
Net Sales / Income from operations (net of excise duty)	10,276	10,100	8,682	37,490	32,345
Total Income from operations (net)	10,276	10,100	8,682	37,490	32,345
2 Expenses:					
a. Cost of materials consumed	5,870	5,439	8,986	31,932	29,108
b. Changes in inventories of finished goods and work in progress	(496)	1,048	(3,918)	(9,589)	(8,823)
c. Employee benefits expense	720	548	460	2,327	1,850
d. Depreciation and amortisation expense	96	94	87	370	368
e. Other expenses	625	403	502	1,842	1,521
Total expenses	6,815	7,532	6,117	26,882	24,023
3 Profit from operations before other income, finance costs and exceptional items (1-2)	3,461	2,568	2,565	10,608	8,322
4 Other income	34	30	45	178	126
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3,494	2,598	2,610	10,785	8,449
6 Finance costs	725	558	524	2,283	2,121
7 Profit after finance cost but before exceptional items (5-6)	2,769	2,039	2,087	8,503	6,328
8 Exceptional Items	-	-	-	-	-
9 Profit before Tax for the year (7+8)	2,769	2,039	2,087	8,503	6,328
10 Tax expense (current tax, deferred tax, mal credit entitlement, excess provisions etc.)	967	717	810	3,069	2,222
11 Net Profit after tax for the year (9-10)	1,802	1,323	1,277	5,434	4,106
12 Share of Profit / (Loss) of LLP Subsidiaries	(131)	(21)	-	(152)	-
13 Share of Profit / (Loss) of Associates	(25)	(20)	0	(68)	(14)
14 Consolidated Net Profit / (Loss) (11-12-13)	1,645	1,282	1,277	5,215	4,092
15 Paid up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718
16 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	33,771	29,017
17 Earnings Per Share (EPS)					
Basic and Diluted Earnings Per Share (not annualised)	6.05	4.72	5.41	22.11	17.35

Notes:

- The audited consolidated financial statements of Shemaroo Entertainment Limited ("The Company") and its subsidiaries (collectively known as "The Group") have been prepared in accordance with the Accounting Standard-21, "Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013.
- The above audited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 06th May, 2016.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Accounting Standards (AS-17) - Segment Reporting.
- The Company has opted to publish only the Consolidated Financial Results. The Standalone Results of the Company will be available for investors at www.shemarooent.com, www.bseindia.com and www.nseindia.com
- In accordance with provisions of the Companies Act, 2013, effective from 1st April, 2014, the Company has reassessed the remaining useful lives of its fixed assets prescribed by Schedule II to the Act or actual useful life of assets, whichever is lower.
- EPS for quarter and year ended 31st March, 2015 is taken on weighted average number of equity shares. The weighted average number of equity shares is calculated after considering allotment of equity shares on 27th September, 2014 on account of IPO.
- The net worth of its Wholly Owned Subsidiary (WOS), Shemaroo Entertainment Inc, USA (SEI) and Shemaroo Entertainment (UK) Private Limited (SEPLUK) has eroded more than 50%. However, financial statements of SEI and SEPLUK have been drawn up on going concern basis having regard to various business initiatives undertaken by the management to improve operational performance and viability of the business.



SHEMAROO ENTERTAINMENT LIMITED
AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

(₹ in Lacs)

- 9 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the respective year.
- 10 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

11 Audited financial results of Shemaroo Entertainment Limited (Standalone)

Particulars	Quarter ended			Year ended 31 March	
	31-Mar	31-Dec	31-Mar	2016	2015
	2016	2015	2015	2016	2015
	Audited	Unaudited	Audited	Audited	Audited
Total Revenues	10,276	10,100	8,672	37,484	32,345
Profit before Tax	2,796	2,066	2,096	8,612	6,403
Net Profit after Tax	1,829	1,349	1,286	5,543	4,181

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

		As at 31 March	
		2016	2015
		Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
a) Share capital		2,718	2,718
b) Reserve and Surplus		33,771	29,017
		36,489	31,735
2 Non current liabilities			
a) Long-term borrowings		2,291	32
b) Deferred tax liabilities (Net)		669	683
c) Long-term provisions		67	54
		3,027	769
3 Current liabilities			
a) Short-term borrowings		15,436	10,541
b) Trade payables		1,020	1,648
c) Other current liabilities		3,935	3,389
d) Short-term provisions		1,397	766
		21,789	16,344
Total Equity and Liabilities	TOTAL	61,306	48,848
B ASSETS			
1 Non Current Assets			
a) Fixed assets		3,068	2,950
b) Non-current investments		660	1,680
c) Long-term loans and advances		647	713
d) Other non-current assets		8	5
		4,382	5,348
2 Current Assets			
a) Inventories		38,457	28,868
b) Trade receivables		10,656	12,683
c) Cash and Bank balances		129	247
d) Short-term loans and advances		7,682	1,702
		56,924	43,500
Total Assets	TOTAL	61,306	48,848



Place: Mumbai
Date: 06 May 2016



For and on behalf of Board of Directors of
For Shemaroo Entertainment Limited

H. Gada
Hiren Gada
Whole time Directors and CFO
DIN 01108194

✍

SHEMAROO ENTERTAINMENT LIMITED
AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

(₹ in Lacs)

Particulars	Quarter ended			Year ended 31 March	
	31-Mar	31-Dec	31-Mar		
	2016	2015	2015	2016	2015
PART I	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
Net Sales / Income from operations (net of excise duty)	10,276	10,100	8,672	37,484	32,345
Total income from operations (net)	10,276	10,100	8,672	37,484	32,345
2 Expenses:					
a. Cost of materials consumed	5,870	5,439	8,986	31,925	29,272
b. Changes in inventories of finished goods and work in progress	(494)	1,048	(3,918)	(9,587)	(8,987)
c. Employee benefits expense	705	533	445	2,269	1,792
d. Depreciation and amortisation expense	96	94	87	370	367
e. Other expenses	619	400	496	1,823	1,503
Total expenses	6,796	7,514	6,097	26,799	23,947
3 Profit from operations before other income, finance costs and exceptional items (1-2)	3,479	2,586	2,575	10,684	8,398
4 Other income	43	39	45	210	126
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3,522	2,624	2,620	10,894	8,523
6 Finance costs	725	558	524	2,283	2,121
7 Profit after finance cost but before exceptional items (5-6)	2,796	2,066	2,096	8,612	6,403
8 Exceptional Items	-	-	-	-	-
9 Profit before Tax for the year (7+8)	2,796	2,066	2,096	8,612	6,403
10 Tax expense (current tax, deferred tax, mat credit entitlement, excess provisions etc.)	967	717	810	3,069	2,222
11 Net Profit after tax for the year (9-10)	1,829	1,349	1,286	5,543	4,181
12 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	34,481	29,396
14 Earnings Per Share (EPS)					
Basic and Diluted Earnings Per Share (not annualised)	7.76	4.96	5.38	23.50	17.73

Notes:

- The above audited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 06th May, 2016.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Accounting Standards (AS-17) - Segment Reporting



SHEMAROO ENTERTAINMENT LIMITED
AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

(₹ in Lacs)

- 4 EPS for quarter and year ended 31st March, 2015 is taken on weighted average number of equity shares. The weighted average number of equity shares is calculated after considering allotment of equity shares on 27th September, 2014 on account of IPO.
- 5 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the respective year
- 6 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at 31 March	
		2016	2015
		Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
a) Share capital		2,718	2,718
b) Reserve and Surplus		34,481	29,396
		37,199	32,114
2 Non current liabilities			
a) Long-term borrowings		2,291	32
b) Deferred tax liabilities (Net)		669	683
c) Long-term provisions		67	54
		3,027	769
3 Current liabilities			
a) Short-term borrowings		15,436	10,541
b) Trade payables		1,113	1,744
c) Other current liabilities		3,925	3,375
d) Short-term provisions		1,397	766
		21,871	16,426
Total Equity and Liabilities	TOTAL	62,098	49,309
B ASSETS			
1 Non Current Assets			
a) Fixed assets		3,068	2,950
b) Non-current investments		1,202	2,002
c) Long-term loans and advances		42	713
d) Other non-current assets		8	5
		4,319	5,670
2 Current Assets			
a) Inventories		38,375	28,789
b) Trade receivables		10,679	12,701
c) Cash and Bank balances		107	234
d) Short-term loans and advances		8,617	1,915
		57,778	43,639
Total Assets	TOTAL	62,098	49,309

Place: Mumbai
Date: 06 May 2016

For and on behalf of Board of Directors of
For Shemaroo Entertainment Limited



H Gada

Hiren Gada
Whole time Directors and CFO
DIN : 01108194



May 06, 2016

FORM A

(for audit report with unmodified opinion)

1.	Name of the Company	Shemaroo Entertainment Limited
2.	Annual financial statements for the year ended	March 31, 2016 (Consolidated)
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable

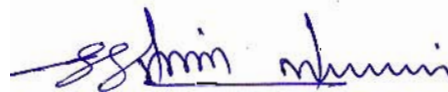
For Shemaroo Entertainment Limited



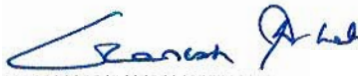
.....
Raman Maroo
Managing Director
(DIN: 00169152)



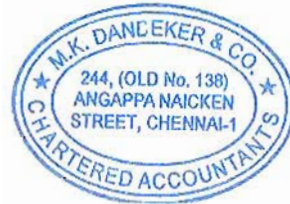
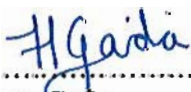
**For M K Dandekar & Co,
Chartered Accountants
(ICAI Reg No.: 000679S)**



.....
S. Poosaidurai
Partner
(Membership No. 223754)



.....
Gnanesh Gala
Chairman of Audit Committee
(DIN: 00093008)

.....
Hiren Gada
Whole Time Director & Chief Financial Officer
(DIN: 00108194)

May 06, 2016

FORM A

(for audit report with unmodified opinion)

1.	Name of the Company	Shemaroo Entertainment Limited
2.	Annual financial statements for the year ended	March 31, 2016 (Standalone)
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable

For Shemaroo Entertainment Limited



Raman Maroo
Managing Director
(DIN: 00169152)



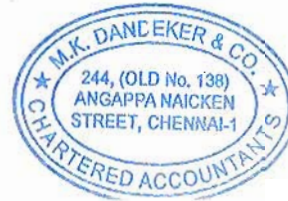
**For M K Dandekar & Co,
Chartered Accountants
(ICAI Reg No.: 000679S)**



S. Poosaidurai
Partner
(Membership No. 223754)



Gnanesh Gala
Chairman of Audit Committee
(DIN: 00093008)




Hiren Gada
Whole Time Director & Chief Financial Officer
(DIN: 00108194)

M.K. DANDEKER & CO.
Chartered Accountants

Phone : +91- 44 – 43514233
E-mail : dandeker@vsnl.com
dandeker@eth.net

No.7, 3rd Floor,
Wellington Estate,
No.53, Ethiraj Salai, Egmore,
Chennai - 600 008.

Auditor's Report on Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF SHEMAROO ENTERTAINMENT LIMITED

1. We have audited the accompanying statement of consolidated financial results of **Shemaroo Entertainment Limited** (the Company) and its subsidiaries (collectively referred to as "Shemaroo group") for the quarter and year ended 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly and annual consolidated financial statements have been prepared on the basis of consolidated financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarters ended March 31, as reported in these results are the balancing figures between audited figures in respect of the financial years ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years.
2. We conducted our audit in accordance with accounting standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statement of 2 subsidiaries and 2 Limited Liability Partnership included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect the Group's share of total Assets of Rs. 104.19 lakhs as at March 31, 2016, as well as the group's share of total revenue of Rs.Nil and Rs.6.40 lakhs for the quarter and year ended on that date respectively as considered in the consolidated financial statements. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly and annual financial results, to the extent they have been derived from such financial statements is based solely on the report of such auditors.



Regd. Off. : No. 244, (Old No.138), AngappaNaicken Street, 2nd Floor, CHENNAI - 600 001.

Phone: +91- 44 - 25222100 Fax: +91- 44 - 25220721

Branches: BANGALORE, HYDERABAD, MUMBAI

4. In our opinion and to the best of information and according to the explanations given to us these consolidated quarterly and annual financial results:

(i) Include the quarterly and financial results of the following entities;

1. Shemaroo Films Private Limited
2. Shemaroo Entertainment Inc. (not audited by us)
3. Shemaroo Entertainment (UK) Private Limited (not audited by us)
4. Vistaas Digital Media Private Limited (Associate)
5. Contentino Media LLP
6. Shemaroo Think Tank LLP

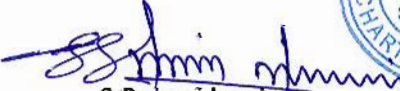
(ii) are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the net profit and other financial information for the quarter as well as the year ended March 31, 2016.

Date: May 06, 2016

Place: Mumbai

For M.K.Dandeker & Co.,
(ICAI Reg. No. 000679S)


S. Pobsaidurai

Partner

Chartered Accountants

Membership No. 223754



M.K. DANDEKER & CO.

Chartered Accountants

Phone : +91- 44 – 43514233
E-mail : dandeker@vsnl.com
dandeker@eth.net

No.7, 3rd Floor,
Wellington Estate,
No.53, Ethiraj Salai, Egmore,
Chennai - 600 008.

Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company Pursuant to the regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF SHEMAROO ENTERTAINMENT LIMITED

1. We have audited the accompanying statement of Standalone financial results of **Shemaroo Entertainment Limited** (the Company) for the quarter and year ended 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly and annual standalone financial statements have been prepared on the basis of standalone financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarters ended March 31, as reported in these results are the balancing figures between audited figures in respect of the financial years ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years.
2. We conducted our audit in accordance with accounting standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of information and according to the explanations given to us these standalone quarterly and annual financial results:
 - (i) are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter as well as the year ended March 31, 2016.

Date: May 06, 2016

Place: Mumbai

For M.K.Dandeker & Co.,
(ICAI Reg. No. 000679S)


S. Poosaidurai
Partner
Chartered Accountants
Membership No. 223754



Regd. Off. : No. 244, (Old No.138), AngappaNaicken Street, 2nd Floor, CHENNAI - 600 001.

Phone: +91- 44 - 25222100 Fax: +91- 44 - 25220721

Branches: BANGALORE, HYDERABAD, MUMBAI