

Ref No.: SEL / Reg. 33&30- LODR / August-2016 / 01

August 03, 2016

**The Secretary,
National Stock Exchange of India Limited**
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

**The Secretary,
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 023.
Scrip Code : 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Outcome of Board Meeting

This is to inform that the Board of Directors of the Company at their meeting held on August 03, 2016, have approved the Unaudited Financial Results of the Company, both on standalone and consolidated basis for the Quarter ended June 30, 2016 (Q1).

In this regards, please find enclosed copy of aforesaid results accompanied with the Limited Review Report dated August 03, 2016.

Further, Board of Directors has appointed Mr. Dipesh Gosar as Company Secretary & Compliance Officer with effect from August 03, 2016.

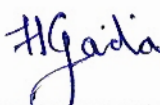
The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 06:55 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Shemaroo Entertainment Limited


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Hiren Gada
Whole Time Director & CFO
DIN:01108194

Encl: As above

M.K. DANDEKER & CO.

Chartered Accountants

Phone : +91- 44 – 43514233
E-mail : dandeker@vsnl.com
dandeker@eth.net

No.7, 3rd Floor,
Wellington Estate,
No.53, Ethiraj Salai, Egmore,
CHENNAI - 600 008.

Report on Review of Interim Consolidated Financial Information

The Board of Directors,
Shemaroo Entertainment Limited
Mumbai

Introduction:

We have reviewed the accompanying statement of un-audited Consolidated financial results of **Shemaroo Entertainment Limited** for the quarter ended June 30, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the board of Directors/committee of Board of Directors. Our responsibility is to issue a report on this Consolidated Interim financial information based on our review.

Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Consolidated financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: August 3, 2016

Place: Mumbai



for **M.K.DANDEKER & CO.,**
Chartered Accountants
(ICAI Reg No 000679S)

S. Poosaidurai

Partner

Membership No 223754

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2016

(₹ in Lacs)

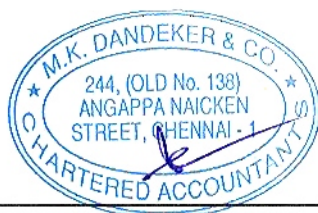
Particulars	Quarter ended			Year ended 31
	30-Jun	31-Mar	30-Jun	March
	2016	2016	2015	2016
PART I	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
Net Sales / Income from operations (net of excise duty)	9,587	10,291	7,763	37,506
Total income from operations (net)	9,587	10,291	7,763	37,506
2 Expenses:				
a. Cost of materials consumed	5,838	6,077	9,265	32,410
b. Changes in inventories of finished goods and work in progress	(466)	(538)	(4,709)	(9,895)
c. Employee benefits expense	768	732	458	2,347
d. Depreciation and amortisation expense	104	98	89	374
e. Other expenses	469	628	347	1,861
Total expenses	6,713	6,997	5,450	27,096
3 Profit from operations before other income, finance costs and exceptional items (1-2)	2,874	3,294	2,313	10,409
4 Other income	32	(1)	46	143
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	2,906	3,293	2,359	10,552
6 Finance costs	678	725	530	2,283
7 Profit after finance cost but before exceptional items (5-6)	2,229	2,567	1,830	8,269
8 Exceptional Items	-	-	-	-
9 Profit before Tax for the year (7+8)	2,229	2,567	1,830	8,269
10 Tax expense (current tax, deferred tax, mat credit entitlement, excess provisions etc.)	924	967	655	3,068
11 Net Profit after tax for the year (9-10)	1,305	1,600	1,175	5,201
12 Minority interest (profit) /loss	120	71		82
13 Share of Profit / (Loss) of Associates	(21)	(25)	(7)	(68)
14 Consolidated Net Profit / (Loss) (11-12-13)	1,404	1,646	1,167	5,215
15 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718
16 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	33,771
17 Earnings Per Share (EPS)				
Basic and Diluted Earnings Per Share (not annualised)	5.17	6.05	4.29	19.18

Notes:

- The above unaudited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 03rd August, 2016.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Accounting Standards (AS-17) - Segment Reporting.
- The Company has opted to publish only the Consolidated Financial Results. The Standalone Results of the Company will be available for investors at www.shemarooent.com, www.bseindia.com and www.nseindia.com
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.
- Unaudited financial results of Shemaroo Entertainment Limited (Standalone)**

Particulars	Quarter ended			Year ended 31
	30-Jun	31-Mar	30-Jun	March
	2016	2016	2015	2016
	Unaudited	Audited	Unaudited	Audited
Total Revenues	9,509	10,276	7,763	37,484
Profit before Tax	2,581	2,796	1,857	8,612
Net Profit after Tax	1,657	1,830	1,202	5,543

Place: Mumbai
Date: 3rd August, 2016



For and on behalf of Board of Directors of
Shemaroo Entertainment Limited


Hiren Gada
Whole time Directors and CFO
DIN : 01108194

M.K. DANDEKER & CO.

Chartered Accountants

Phone : +91- 44 – 43514233
E-mail : dandeker@vsnl.com
dandeker@eth.net

No.7, 3rd Floor,
Wellington Estate,
No.53, Ethiraj Salai, Egmore,
CHENNAI - 600 008.

Report on Review of Interim Standalone Financial Information

The Board of Directors,
Shemaroo Entertainment Limited
Mumbai

Introduction:

We have reviewed the accompanying statement of un-audited Standalone financial results of **Shemaroo Entertainment Limited** for the quarter ended June 30, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the board of Directors/committee of Board of Directors. Our responsibility is to issue a report on this Standalone interim financial information based on our review.

Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Standalone financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: August 3, 2016

Place: Mumbai

for **M.K.DANDEKER & CO.,**
Chartered Accountants
(ICAI Reg No 000679S)

S. Poosaidurai

Partner

Membership No. 223754

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2016

(₹ in Lacs)

Particulars	Quarter ended			Year ended 31
	30-Jun	31-Mar	30-Jun	March
	2016	2016	2015	2016
	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
Net Sales / Income from operations (net of excise duty)	9,509	10,276	7,763	37,484
Total income from operations (net)	9,509	10,276	7,763	37,484
2 Expenses:				
a. Cost of materials consumed	5,535	5,870	9,265	31,925
b. Changes in inventories of finished goods and work in progress	(482)	(494)	(4,709)	(9,587)
c. Employee benefits expense	738	705	444	2,269
d. Depreciation and amortisation expense	98	96	89	370
e. Other expenses	431	604	340	1,808
Total expenses	6,320	6,781	5,430	26,784
3 Profit from operations before other income, finance costs and exceptional items (1-2)	3,190	3,494	2,333	10,699
4 Other income	69	27	53	195
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3,259	3,522	2,386	10,894
6 Finance costs	677	725	530	2,283
7 Profit after finance cost but before exceptional items (5-6)	2,581	2,796	1,857	8,612
8 Exceptional Items	-	-	-	-
9 Profit before Tax for the year (7+8)	2,581	2,796	1,857	8,612
10 Tax expense (current tax, deferred tax, mat credit entitlement, excess provisions etc.)	924	967	655	3,068
11 Net Profit after tax for the year (9-10)	1,657	1,830	1,202	5,543
12 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		-		34,481
14 Earnings Per Share (EPS)				
Basic and Diluted Earnings Per Share (not annualised)	6.10	6.73	4.42	20.39

Notes:

- The above unaudited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 03rd August, 2016.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Accounting Standards (AS-17) - Segment Reporting.
- Previous year figures are rearranged or regrouped wherever necessary to conform to current year's presentation

For and on behalf of Board of Directors of
Shemaroo Entertainment Limited

Place: Mumbai
Date: 3rd August, 2016



H. Gada
Hiren Gada
Whole time Directors and CFO
DIN : 01108194