

Datamatics Global Services Limited

Knowledge Centre, Plot 58, Street No. 17, MIDC,
Andheri (East), Mumbai 400 093, INDIA.
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August 08, 2012

~~Corporate Communication Department
The Bombay Stock Exchange Limited
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai - 400 001~~

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

**Re: Board Meeting Proceedings
BSE Scrip Code: 532528
NSE Code: DATAMATICS**

Dear Sir/Madam,

This is to inform you that we have conducted a Meeting of Board of Directors of the Company today as scheduled and the Board has approved the unaudited Financial Results, standalone and consolidated, for the quarter ended on June 30, 2012.

We are enclosing herewith a statement of unaudited Financial Results for the quarter ended on June 30, 2012 pursuant to provisions of clause 41 of the Listing Agreement, along with the LRR Report.

Kindly take the above on your record.

Thanking you.

For Datamatics Global Services Limited


SP Divya Kumari
Vice President - Legal
& Company Secretary



Encl.: - As above

DATAMATICS GLOBAL SERVICES LIMITED
 Registered Office : Unit No. 117-120 SDF IV, SEEPZ, Andheri (E), Mumbai 400 096.
 Tel. No. : - +91-22-61020501 Fax. No. : - +91-22-28291673
 Corporate Office: Knowledge Centre, Plot No. 88, Street No. 17, MIDC, Andheri (East), Mumbai : - 400 093
 Tel. No. : - +91-22-61020000 Fax. No. : - +91-22-28349669
 Website : www.datamatics.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

	STAND ALONE				CONSOLIDATED			
	Quarter Ended			Previous year ended	Quarter Ended			Previous year ended
	30.06.12	30.06.11	31.03.12	31.03.11	30.06.12	30.06.11	31.03.12	31.03.11
	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
(Rupees in millions)								
Income from Operations								
1 (a) Net Sales / Income from Operations	457.82	367.89	429.18	1,638.84	1,228.85	1,016.84	1,176.92	4,418.92
(b) Other Operating Income	-	-	-	-	-	-	-	-
Total Income from operations (net)	457.82	367.89	429.18	1,638.84	1,228.85	1,016.84	1,176.92	4,418.92
2 Expenses								
a) Employees benefits expense	255.40	241.85	240.48	955.84	721.32	616.55	734.46	2,806.38
b) Services rendered by Business Consultants and Others	18.40	16.83	17.22	66.32	156.82	136.88	191.48	596.59
c) Depreciation and amortization expense	15.85	16.27	13.43	60.94	27.63	27.80	28.17	115.33
d) Other Expenses (Net)	93.99	74.11	91.82	362.07	240.17	186.30	185.97	809.82
Total expenses	383.43	348.85	362.75	1,445.17	1,147.94	969.73	1,120.08	4,127.83
3 Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	74.09	19.04	66.43	193.67	80.91	47.11	56.84	291.29
4 Other Income	21.03	37.92	19.20	89.36	24.73	41.84	22.78	100.13
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	95.12	56.96	85.63	283.03	105.64	89.05	79.62	391.42
6 Finance costs	1.85	0.27	3.43	6.58	2.62	4.06	5.61	16.13
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	93.27	56.69	82.20	276.47	103.02	84.99	74.01	375.29
8 Exceptional items	-	-	-	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7+8)	93.27	56.69	82.20	276.47	103.02	84.99	74.01	375.29
10 Tax Expense (including deferred tax and MAT Credit)	14.55	7.08	19.95	88.72	21.79	13.88	21.90	89.33
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	78.61	49.63	62.25	220.75	81.23	71.33	52.11	285.96
12 Extraordinary item (net of tax expenses)	-	-	-	-	-	-	-	-
13 Add/(Less): Tax adjustments of earlier years	-	-	(1.37)	(1.71)	-	-	(1.82)	(3.40)
14 Net Profit (+) / Loss (-) for the period (11-12)	78.61	49.63	60.88	219.04	81.23	71.33	50.59	282.56
15 Minority Interest	-	-	-	-	4.41	3.33	3.36	15.37
16 Net Profit/Loss after taxes, minority interest	78.61	49.63	60.88	219.04	76.82	68.00	47.24	267.19
17 Paid-up equity share capital (Face Value per share Rs.5/-)	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,080.23	-	-	-	2,470.77
19 Earnings Per Share (EPS)								
(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)								
- Basic	1.33	0.84	1.03	3.72	1.30	1.16	0.80	4.53
- Diluted	1.33	0.84	1.03	3.72	1.28	1.12	0.80	4.38
(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)								
- Basic	1.33	0.84	1.03	3.72	1.30	1.16	0.80	4.53
- Diluted	1.33	0.84	1.03	3.72	1.28	1.12	0.80	4.38
PART II								
A PARTICULARS OF SHAREHOLDING								
1 Public Shareholding								
- Number of shares	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489	16,065,489
- Percentage of shareholding	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%	27.25%
2 Promoters and promoter group shareholding								
(a) Pledged / Encumbered								
- Number of shares	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-
(b) Non-encumbered								
- Number of shares	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848	42,883,848
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%	72.75%
B INVESTOR COMPLAINTS								
Pending at the beginning of the quarter	0							
Received during the quarter	11							
Disposed of during the quarter	11							
Remaining unresolved at the end of the quarter	0							



NOTES:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on August 8, 2012.
- 2 As per Accounting Standard (AS) 27, Financial reporting of interests in Joint Ventures, all the income and expenses in the consolidated results include Company's proportionate share in JV's.
- 3 The Company operates in a single primary business segment.
- 4 The Company has an investment of Rs. 926.63 million in five of its wholly owned subsidiaries and has also extended loans and advances of Rs.198.96 million to these subsidiaries as on June 30, 2012. The net worth of these subsidiaries have declined. These investments are for long term and of strategic nature; and the management is confident of turning around the subsidiaries in near future. Hence it is decided not to make any provision for diminution in the value of investment made in the subsidiaries.
- 5 The Datamatics Employee Welfare trust has purchased shares of Company for the options granted to the employees. The purchases are financed by loans from the Company amounting to Rs. 69.35 million (Previous year Rs. 69.35 million). As on June 30, 2012 the market value of the shares purchased by the Trust is lower than the holding cost of these shares by Rs. 16.00 million. The amount recoverable from the ESOP trust is dependent on the exercise of the options by the employees during the exercise period, the market price of the underlying shares of the unexercised options at the end of the exercise period and the market price of the balance equity shares held by the trust. The fall in value of the underlying equity shares is on account of market volatility and the loss, if any, can be determined only at the end of the exercise period. In view of the aforesaid, provision for diminution of Rs.16.00 million is not considered necessary in the financial statements.
- 6 The figures of the quarter ended March 31, 2012 for the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2012 and the unaudited figures up to December 31, 2011 which were subjected to Limited review.
- 7 The financial Statements have been presented as per the Revised Schedule VI of the Companies Act, 1956 which had a impact on presentation and accordingly previous quarter/year figures have been appropriately regrouped and rearranged wherever necessary to confirm to the current quarter/yearly presentations.
- 8 The Statutory Auditors have conducted limited review of the standalone results of the Company for the Quarter ended June 30, 2012 as required by Clause 41 of the listing agreement.

Place : Mumbai

Date : August 08, 2012



Rahul Kanodia
Vice Chairman and Chief Executive Officer

Kanu Doshi Associates
Chartered Accountants

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Limited Review Report

To
The Board of Directors
DATAMATICS GLOBAL SERVICES LIMITED
(Formerly known as Datamatics Technologies Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DATAMATICS GLOBAL SERVICES LIMITED** (Formerly known as Datamatics Technologies Limited) for the period ended June 30 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Company has an investment of Rs.926.63 million in five of its wholly owned subsidiaries and has also extended loans and advances of Rs. 198.96 million to these subsidiaries. The net worth of these subsidiaries has declined. These investments are for long term and of strategic nature. In view of this, we are unable to comment on whether provision, if any, for the diminution in the value of investments is required to be made.
4. The Datamatics Employee Welfare trust has purchased shares of Company for the options granted to the employees. The purchases are financed by loans from the Company amounting to Rs. 69.35 million (Previous year Rs. 69.35 million). As on June 30, 2012 the market value of the shares purchased by the Trust is lower than the holding cost of these shares by Rs. 16.00 million. The amount recoverable from the ESOP trust is dependent on the exercise of the options by the employees during the exercise period, the market price of the underlying shares of the unexercised options at the end of the exercise period and the market price of the balance equity shares held by the trust. The fall in value of the underlying equity shares is on account of market volatility and the loss, if any, can be determined only at the end of the exercise period. In view of the aforesaid, provision for diminution of Rs.16.00 million is not considered necessary in the financial statements.



Kanu Doshi Associates

Continuation Sheet

5. Based on our review conducted as above, read with our note in paragraph 3 & 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and / or Accounting Standards issued by Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings, as well as that of the promoters and promoters group (both pledged / encumbered and non-encumbered), as disclosed in aforesaid Statement, from the representations & other records and information & explanations given to us by the Company's management, and found the same to be in accordance therewith.

Place: Mumbai
Date: August 08, 2012

For Kanu Doshi Associates
Chartered Accountants
Firm Registration No. : 104746W



Jayesh Parmar
Jayesh Parmar
Partner
Membership No.045375