

Ashiana HOUSING LIMITED

Housing Division

Regd. Off. 5F, Everest, 46/C, Chowringhee Road, Kolkata - 700071
Head off. : 304, Southern Park, Saket District Centre, Saket, New Delhi - 110017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2011

Rs. in Lakhs

Sl. No.	Particulars	Unaudited (Standalone)		Unaudited (Consolidated)		Audited (Standalone)	Audited (Consolidated)
		Quarter ended on 30.06.2011	Quarter ended on 30.06.2010	Quarter ended on 30.06.2011	Quarter ended on 30.06.2010	Current Year ended 31.03.2011	Current Year ended 31.03.2011
1	(a) Sales/ Income from Operation	3,339.58	3,793.46	3,679.68	4,008.50	13,159.71	13,708.14
	(b) Share of Profit in Partnership Firms	332.30	109.84	344.36	164.81	1,140.88	1,146.32
2	Total (a+b)	3,671.88	3,903.30	4,024.04	4,173.32	14,300.59	14,854.46
	Expenditure :						
	(a) (Increase) / Decrease in Stock	(328.02)	(18.95)	(3,617.46)	(18.95)	(1,109.62)	(1,379.24)
	(b) Consumption of Material, Purchase of Land, Flats and other	2,008.08	2,065.72	5,583.40	2,193.22	7,897.28	8,475.45
	Project Expenses						
	(c) Employee Cost	253.11	210.23	311.45	262.14	988.03	1,169.72
	(d) Depreciation	54.77	25.00	55.19	37.35	200.55	201.93
	(e) Advertisement and sales promotion	136.62	168.85	136.62	168.85	577.28	577.28
	(f) Other Expenditure	173.72	136.85	201.93	188.50	629.80	719.08
	Total of Item 2	2,298.28	2,587.20	2,671.13	2,831.12	9,183.32	9,764.22
3	Profit/(Loss) from operation before other income, interest and Exceptional Item: (1-2)	1,373.59	1,316.09	1,352.91	1,342.20	5,117.27	5,090.24
4	Other Income	187.23	77.63	226.92	111.80	504.38	558.02
5	Profit/(Loss) before interest and exceptional items (3+4)	1,560.82	1,393.73	1,579.83	1,454.00	5,621.64	5,648.26
6	Interest	38.64	23.73	39.37	23.74	64.55	65.78
7	Profit after interest but before exceptional items (5-6)	1,522.19	1,369.99	1,540.46	1,430.26	5,557.09	5,582.48
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,522.19	1,369.99	1,540.46	1,430.26	5,557.09	5,582.48
10	Tax expense	232.00	251.16	236.40	259.28	1,308.03	1,196.73
11	Net Profit from Ordinary Activities after tax	1,290.19	1,118.84	1,304.06	1,170.98	4,249.06	4,385.74
12	Extraordinary item /Minority Interest	0.00	0.00	0.00	0.00	645.55	(0.03)
13	Net Profit/(Loss) for the period (11+12)	1,290.19	1,118.84	1,304.06	1,170.98	4,894.61	4,385.72
14	Paid-up Equity Share Capital	1,861.00	1,873.59	1,861.00	1,840.95	1,861.00	1,861.00
15	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year					15,654.63	15,633.92
16	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary Items for the period (Rs.)	6.93	5.97	7.01	6.36	23.52	23.57
	b) Basic and diluted EPS after Extraordinary Items for the period (Rs.)	6.93	5.97	7.01	6.36	23.52	23.57
17	Public Shareholdings						
	- No. of Shares	6,305,351	6,104,851	6,305,351	6,104,851	6,305,351	6,305,351
	- Percentage of Shareholdings	33.88	32.56	33.88	33.16	33.88	33.88
18	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of Total Shareholding of and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of Total Share Capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- Encumbered						
	- Number of Shares	12,304,604	12,630,999	12,304,604	12,304,604	12,304,604	12,304,604
	- Percentage of Shares (as a % of Total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of Total Share Capital of the company)	66.12	67.42	66.12	66.84	66.12	66.12

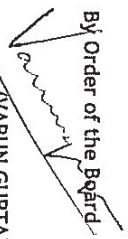
Ashiana Housing Limited

Head Office: 304, Southern Park, Saket District Centre, Saket, New Delhi - 110 017.
Ph: 011 4265 4265, Fax: 011 4265 4200. Web: www.ashianahousing.com
Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata - 700 071.

Notes on Accounts:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on July 30, 2011.
2. Total turnover of Partnership Firms is Rs. 13.82 crore (corresponding quarter in previous year Rs. 12.85 crore).
3. Method of accounting for recognition of revenue in respect of Real Estate Projects is:
 - (a) Revenue in respect of the projects undertaken on or before 31st March, 2006 and the projects which have not reached the level of completion as considered appropriate by the management within 31st March, 2011, as discussed in (b) below, is accounted for (i) on delivery of absolute physical possession of the respective units on completion, or (ii) on deemed possession of the respective units on completion or (iii) on physical possession for fitout, as considered appropriate by the management based on circumstantial status of the project.
 - (b) Revenue in respect of projects undertaken on or after 1st April, 2006 which have reached the level of construction as considered appropriate by the management within 31st March, 2011 is recognised on the "Percentage of Completion Method" (POC) of accounting and represents value of units contracted to be sold to the extent of actual work done against total estimated cost of execution.The estimates of saleable area and Construction cost are reviewed periodically by the management and effect of any change in estimates is recognised in the period such changes are determined
4. Although the company operates in more than one segment, segment wise reporting is not applicable as the segment does not have requisite volume as prescribed under Accounting Standard 17 issued by the ICAI read with Listing Agreement.
5. The consolidated financial results includes financial results of Vatika Marketing Limited, Latest Developers Advisory Limited, Topwell Projects Consultants Limited, MG HomeCraft LLP and Neemrana Builders LLP, all subsidiaries of Ashiana Housing Ltd.
6. The number of investors complaints received during the quarter were 18 and have been disposed off and there are no investor complaint pending at the end of the quarter ending on June 30, 2011.
7. Deferred tax assets/liabilities will be accounted for in annual audited accounts and hence has not been considered in the above quarterly financial results.

Place : New Delhi
Date : 30th July, 2011

By Order of the Board

(VARUN GUPTA)
Whole Time Director

Ashiana Housing Limited

Head Office: 304, Southern Park, Saket District Centre, Saket, New Delhi - 110 017.
Ph: 011 4265 4265, Fax: 011 4265 4200. Web: www.ashianahousing.com
Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata - 700 071.