

13th February, 2015

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol: ASHIANA

SUB: Outcome of the Board Meeting

Dear Sir,

This is to inform you that the Board of directors of the company in its meeting held on today, apart from routine items, has taken decision on the following:

Appointed Mr. Anand Naryan as Additional Director (Non- Executive Director). A brief profile of Mr. Anand Naryan is given hereinbelow:

Mr. Anand Narayan has spent the last 17 years working in Investment Banking where he helped mid-market and large corporate raise equity and debt capital in India. Most recently, he was a partner at Veda, a boutique investment bank where he was responsible for mergers and acquisitions, sponsor coverage of private equity firms and raising structured debt for a number of mid-market corporate. Mr. Anand Narayan has also spent 12 years as Vice-President, Investment Banking at IL&FS where he mobilized funds for companies across India. In the earlier part of his career, he held various operational roles at Zuari Agrochemicals and at Eicher Motors.

He is an alumnus IIM, Bangalore, and graduated with honors in Mechanical Engineering from the National Institute of Technology, Jaipur.

Thanking you,
For Ashiana Housing Ltd.


Nitin Sharma
(Company Secretary)