

Dated: 14<sup>th</sup> September, 2016

The Secretary

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

Symbol: ASHIANA

**Sub. : Un - Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2016**

Dear Sir,

Please find enclosed herewith unaudited quarterly financial results for the quarter ended 30<sup>th</sup> June, 2016 taken on record by the Board of Directors of the Company at its meeting held on 14<sup>th</sup> September, 2016.

Kindly take the above documents on record and acknowledge the receipt.

Thanking you,  
For Ashiana Housing Ltd.

  
Nitin Sharma  
(Company Secretary)

## ASHIANA HOUSING LIMITED



ashiana

Regd. Off. : 5F, Everest, 46/C, Chowringhee Road, Kolkata - 700071

you are in safe hands

Head off. : 304, Southern Park, Saket District Centre, Saket, New Delhi - 110017

Telephone number : 011-42654265, Fax : 011-42654200

Official email : investorrelations@ashianahousing.com

Website : www.ashianahousing.com

CIN : L70109WB1986PLC040864

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2016

(₹ in Lakhs except for shares and EPS)

| Sl. No. | Particulars                                                                                    | Standalone                   |                              | Consolidated                 |                              |
|---------|------------------------------------------------------------------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
|         |                                                                                                | Quarter ended<br>(Unaudited) | Quarter ended<br>(Unaudited) | Quarter ended<br>(Unaudited) | Quarter ended<br>(Unaudited) |
|         |                                                                                                | 30.06.2016                   | 30.06.2015                   | 30.06.2016                   | 30.06.2015                   |
| 1       | Income from Operations                                                                         |                              |                              |                              |                              |
|         | (a) Net sales/income from operations                                                           | 1,157                        | 346                          | 1,830                        | 874                          |
|         | (b) Income from Partnership Firm                                                               | 43                           | 1,298                        | 43                           | 1,299                        |
|         | Total Income                                                                                   | 1,200                        | 1,644                        | 1,873                        | 2,173                        |
| 2       | Expenses:                                                                                      |                              |                              |                              |                              |
|         | (a) Project Expenses                                                                           | 6,421                        | 6,244                        | 6,902                        | 6,584                        |
|         | (b) Purchases of land/development rights                                                       | 528                          | 393                          | 528                          | 393                          |
|         | (c) Change in inventories                                                                      | (6,167)                      | (6,433)                      | (6,167)                      | (6,433)                      |
|         | (d) Employee benefits expense                                                                  | 625                          | 540                          | 809                          | 676                          |
|         | (e) Depreciation and amortisation expenses                                                     | 178                          | 199                          | 179                          | 204                          |
|         | (g) Other Expenses                                                                             | 620                          | 448                          | 636                          | 498                          |
|         | Total Expenses                                                                                 | 2,204                        | 1,391                        | 2,887                        | 1,922                        |
| 3       | Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)  | (1,004)                      | 252                          | (1,014)                      | 252                          |
| 4       | Other income                                                                                   | 523                          | 471                          | 559                          | 490                          |
| 5       | Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)       | (482)                        | 724                          | (455)                        | 742                          |
| 6       | Finance Costs                                                                                  | 94                           | 35                           | 95                           | 36                           |
| 7       | Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6) | (576)                        | 689                          | (550)                        | 706                          |
| 8       | Exceptional items                                                                              | -                            | -                            | -                            | -                            |
| 9       | Profit/ (Loss) from ordinary activities before tax (7+8)                                       | (576)                        | 689                          | (550)                        | 706                          |
| 10      | Tax expenses                                                                                   | (196)                        | (207)                        | (196)                        | (201)                        |
| 11      | Net profit/ (Loss) from ordinary activities after tax (9-10)                                   | (380)                        | 896                          | (353)                        | 907                          |
| 12      | Other comprehensive income                                                                     | (16)                         | -                            | (17)                         | -                            |
| 13      | Non controlling interest                                                                       | -                            | -                            | 0                            | 0                            |
| 14      | Net Profit after taxes and Non controlling interest(11+12-13)                                  | (396)                        | 896                          | (371)                        | 907                          |
| 15      | Paid-up equity share capital<br>(Face Value of ₹ 2/- each)                                     | 2,047.04                     | 2,047.04                     | 2,047.04                     | 2,047.04                     |
| 16      | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year        | -                            | -                            | -                            | -                            |
| 17.i    | Earnings per share (before extraordinary items)<br>(of ₹ 2/- each) (not annualised):           |                              |                              |                              |                              |
|         | (a) Basic                                                                                      | (0.39)                       | 0.88                         | (0.36)                       | 0.89                         |
|         | (b) Diluted                                                                                    | (0.39)                       | 0.88                         | (0.36)                       | 0.89                         |
| 17.ii   | Earnings per share (after extraordinary items)<br>(of ₹ 2/- each) (not annualised):            |                              |                              |                              |                              |
|         | (a) Basic                                                                                      | (0.39)                       | 0.88                         | (0.36)                       | 0.89                         |
|         | (b) Diluted                                                                                    | (0.39)                       | 0.88                         | (0.36)                       | 0.89                         |

Ashiana Housing Limited

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CIN: L70109WB1986PLC040864

For ASHIANA HOUSING LIMITED

Director

**Notes on Accounts:**

- 1 The above financial results are published in accordance with Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee, approved by the Board of Directors and limited reviewed by the Statutory Auditors at their meetings held on 14th September, 2016. The financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- 2 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended on 31st March, 2016 as the same are not mandatory as per SEBI's circular dated 5th July 2016.
- 3 Method of accounting for recognition of revenue in respect of Real Estate Projects is:
  - a) Revenue is accounted for (i) on delivery of absolute physical possession of the respective units on completion, or (ii) on deemed possession of the respective units on completion or (iii) on physical possession for fitout, as considered appropriate by the management based on circumstantial status of the project.
- 4 The consolidated financial results includes financial results of following subsidiaries, associates and joint ventures:

**Subsidiaries:**

- 1 Ashiana Maintenance Services Ltd.
- 2 Latest Developers Advisory Ltd
- 3 Topwell Projects Consultants Ltd.
- 4 Neerana Builders LLP
- 5 MG Homecraft LLP
- 6 Ashiana Amar Developers

**Associates and Joint Ventures:**

- 1 Ashiana Manglam Developers
- 2 Ashiana Greenwood Developers
- 3 Megha Colonizers
- 4 Ashiana Manglam Builders
- 5 Vista Housing

- 5 Reconciliation of Net Profit for the quarter ended June 30, 2015 reported under IGAAP and Ind AS

| Particulars                                                         | Standalone<br>(30.06.2015)<br>Rs in Lakhs | Consolidated<br>(30.06.2015)<br>Rs. In Lakhs |
|---------------------------------------------------------------------|-------------------------------------------|----------------------------------------------|
| Net Profit after tax under Previous IGAAP                           | 661                                       | 671                                          |
| Adjustments on account of application of IND-AS                     |                                           |                                              |
| Realignment of Accounting Policies                                  | (22)                                      | (22)                                         |
| Fair valuation of mutual funds/bonds                                | 177                                       | 180                                          |
| Alignment of accounting policies of Joint ventures in line with AHL | 10                                        | 10                                           |
| Others                                                              | 2                                         | 2                                            |
| Deferred Tax on Ind AS adjustments                                  | 69                                        | 67                                           |
| <b>Total Comprehensive Income as per IND-AS</b>                     | <b>896</b>                                | <b>907</b>                                   |

- 6 In accordance with Ind AS 108 "Operating Reporting", the company has determined its only one Operating Segment as Real Estate Business. Since there are no other business segments in which the company operates, there are no other primary reportable segments. Therefore, the segment revenue, segment results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as is reflected in the financial statements.
- 7 Figures for the previous periods have been regrouped and rearranged wherever necessary.
- 8 The number of investors complaints received during the quarter were 5 and has been disposed off and there are no investor complaint pending at the end of the quarter ending on 30th June, 2016.

Place : New Delhi

Date : 14th September, 2016

For ASHIANA HOUSING LIMITED



VARUN GUPTA

(WHOLE TIME DIRECTOR)

**Ashiana Housing Limited**

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