

Dated: 11th July, 2017

The Secretary
The Bombay Stock Exchange Ltd.
Phiroz Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Sub: Intimation of Revision of Credit Rating by ICRA

Ref. : Company No. : 523716

This is to inform you that ICRA has upgraded the long-term rating to [ICRA]A (Stable) (pronounced ICRA A) from [ICRA]A- (Stable) (pronounced ICRA A minus) on the Rs. 50 crore fund-based limits of the company. The outlook on the long-term rating is Stable.

Please take this information on your record.

Thanking you,
For **Ashiana Housing Ltd.**



Nitin Sharma
(Company Secretary)