

Dated: 10th March, 2018

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub: Intimation of Reaffirmation of Credit Rating by ICRA

Ref. : ASHIANA

This is to inform you that ICRA has reaffirmed the long-term rating at [ICRA]A (Stable) (pronounced ICRA A) for Rs. 50 crore fund-based limits of the company from Bank. The outlook on the long-term rating is Stable.

Please take this information on your record.

Thanking you,
For Ashiana Housing Ltd.


Nitin Sharma

(Company Secretary)