REGISTERED NUMBER: 04220106 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

ENSILICA LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

ENSILICA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS:	I W E Lankshear M N Hodgkins
REGISTERED OFFICE:	West Forest Gate Wellington Road Wokingham Berkshire RG40 2AT
REGISTERED NUMBER:	04220106 (England and Wales)
ACCOUNTANTS:	Hackett Griffey LLP Chartered Certified Accountants 2 Mill Road Haverhill Suffolk CB9 8BD

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		58,376		59,535
Investments	3		6,576		33,461
			64,952		92,996
CURRENT ASSETS					
Stocks		17,870		24,350	
Debtors		1,492,878		1,053,653	
Cash at bank and in hand		859,174		541,338	
		2,369,922		1,619,341	
CREDITORS					
Amounts falling due within one year		912,821		457,739	
NET CURRENT ASSETS			1,457,101		1,161,602
TOTAL ASSETS LESS CURRENT LIABILITIES			1,522,053		1,254,598
PROVISIONS FOR LIABILITIES			11,287		11,434
NET ASSETS			1,510,766		1,243,164
CAPITAL AND RESERVES					
Called up share capital	4		1,700		1,700
Profit and loss account			1,509,066		1,241,464
SHAREHOLDERS' FUNDS			1,510,766		1,243,164

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2017 and were signed on its behalf by:

I W E Lankshear - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements
The financial statements contain information about Ensilica Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants
Government grants received in respect of revenue expenditure are credit to the profit and loss account in the accounting period that the expenditure is incurred. Government grants relating to fixed assets are treated as deferred credits and credited to profit and loss account over the estimated useful life of the asset.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	114,117
Additions	25,464
Disposals	(1,218)
At 31 May 2016	138,363
DEPRECIATION	
At 1 June 2015	54,582
Charge for year	26,623
Eliminated on disposal	(1,218)
At 31 May 2016	79,987
NET BOOK VALUE	
At 31 May 2016	58,376
At 31 May 2015	59,535

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 June 2015	33,461
Impairments	(26,885)
At 31 May 2016	6,576
NET BOOK VALUE	
At 31 May 2016	6,576
At 31 May 2015	33,461

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Ensilica India Private Limited
Country of incorporation: India
Nature of business: Semiconductor design consultants

Class of shares:	% holding
Ordinary	100.00

	31.3.16 £	31.3.15 £
Aggregate capital and reserves	79,277	56,931
Profit for the year	18,134	10,633

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3. **FIXED ASSET INVESTMENTS - continued**

Ensilica Inc.
Country of incorporation: United States of America
Nature of business: Semiconductor design consultants

	%		
Class of shares:	holding		
Common Stock	100.00		
		31.1.16	31.1.15
		£	£
Aggregate capital and reserves		(3,048)	(1,033)
Loss for the year		(1,956)	(3,412)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,700	Ordinary	£1	1,700	1,700