SILVERLINE

CIN :L99999MH1992PLC066360

Date: March 15, 2023

To,
Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 500389

Subject: Unaudited Financial Results for the Quarter Ended March 31, 2021.

Reference: Quarterly submissions of financial results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results of Silverline Technologies Limited (**Scrip code: 500389)** for quarter ended **March 31, 2021.**

A copy of the Limited Review Report of the Auditors of the Company in respect of the said Results is enclosed herewith

Please take the same on your records.

For Silverline Technologies Limited

SILVERLINE TECHNOLOGIES LIMITED MUMBAI

Ravi Subramanian
Director
Din: 02151804
Add: Unit 121, SDF IV, Seepz,
Andheri (East), Mumbai – 400096

SILVERLINE

Silverline Technologies Ltd						
Unit 121, SDF IV SEEPZ , Andheri (East) Mumbai 400096						Rs lacs
CIN No. L99999MH1992PLC066360						
Extract of Standalone Unaudited Results for the Quarter Ended 31st March,2021						
Sr No	Particulars	Standalone				
	(All Rs. In lakhs except EPS)	3 months ended 31-Mar-21 AUDITED	3 months ended 31-Dec-20 UNAUDITED	3 months ended 31-Mar-20 AUDITED	Year ended 31-Mar-21 AUDITED	Year ended 31-Mar-20 AUDITED
1	Total Income from Operations	158.89	156.70	54.50	341.99	282.30
2	Net Profit / (Loss) (before tax, exceptional and extraordinary items)	(11.03)	22.39	1.79	(198.95)	32.29
3	Net Profit / (Loss) for the period (before tax after exceptional and extraordinary items)	(11.03)	22.39	1.79	(198.95)	32.29
4	Net Profit / (Loss) for the period after tax (after exceptional and extraordinary items)	(11.03)	22.39	1.79	(198.95)	25.29
5	Total comprehensive Income for the period (comprising Profit for the period and after comprehensive income (net of tax)	(11.03)	22.39	1.79	(198.95)	25.29
6	Equity Share Capital	599.85	599.85	599.85	599.85	599.85
7	Reserve (excluding Revaluation Reserves as per balance sheet of previous year)					
8	Earnings Per Share before Exceptional Items (Equity shares, Face value of Rs. 10.00 each) (Not annualized)					
	(a) Basic	(0.02)	0.04	0.00	(0.33)	0.04
	(b) Diluted	(0.02)	0.04	0.00	(0.33)	0.04
9	Earnings Per Share after Exceptional Items (Equity shares, Face value of Rs. 10.00 each) (Not annualized)					
	(a) Basic	(0.02)	0.04	0.00	(0.33)	0.04
	(b) Diluted	(0.02)	0.04	0.00	(0.33)	0.04

Note:

a. The above is an extract of the detailed format of the financial results for the Quarter ended on 30th September, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the above Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the company's website www.Silverlinetechnology.com

b. The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeing held on 23 Octoberber 2021. The same have been audited by the statutory Auditors of the company who have issued an unqualifed opinion thereon.

Place : Mumbai

Date : October 13, 2021

For Silverline Technologies Limited

SILVERLINE TECHNOLOGIES LIMITED MUMBAI

Srinivasan Pattamadai
MANAGING DIRECTOR
Add: Unit 121, SDF IV, Seepz,
Andheri (East), Mumbai – 400096

JMT & associates
CHARTERED ACCOUNTANTS

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road, (Queen's Rd.), Charni Road (E), Mumbai 400 004 Tel. : 91-22-23877431/23825089
Mobile : 98210 24846 • E-mail : arunjainca@yahoo.com, arun@jmta.co.in

Independent Auditors' Report on Audited Standalone Quarterly and Annual Financial Results of SILVERLINE TECHNOLOGIES LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of

SILVERLINE TECHNOLOGIES LIMITED

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Silverline Technologies Limited** (hereinafter referred to as the "Company") for the quarter and the year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the **loss** and other comprehensive income and other financial information for the quarter and the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in

JMT & ASSOCIATES
Membership No. 43161
Chartered Accountant

accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's Responsibilities for the Standalone Financial Results

These quarterly and the year ended financial standalone financial results have been prepared on the basis of the interim financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

JMT & ASSOCIATES
Membership No. 43161
Chartered Accountant

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

JMT & ASSOCIATES ★ Membership No. 43161 ★ Chartered Accountant

For **JMT & Associates**
Chartered Accountants
FRN No. 104167W

ARUN S. JAIN
Partner
Membership No. 043161

Place:- Mumbai
Date :- October 23, 2021

UDIN No:- 21043161AAAAKD7564