



NORBEN TEA & EXPORTS LTD

CIN : L01132WB1990PLC048991

27th May, 2016

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra (East)
MUMBAI – 400 051.

Dear Sir,

Pursuant to Regulation 30 read with Schedule III and Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the followings :

1. Statement of Standalone Audited Results for the quarter ended 31st March, 2016.
2. Statement of Standalone Audited Financial Results for the year ended 31st March, 2016.
3. Auditor's Report on Quarterly Financial Results and Year to date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter and year ended 31st March, 2016.
4. Form A (for Audit Report with unmodified opinion).

Further, please note that for the Meeting of the Board held on 27th May 2016, the times of commencement and conclusion are 12:30 p.m. and 4.00 p.m., respectively.

We trust that you will find the above in order.

Thanking you,

Yours faithfully,

For NORBEN TEA & EXPORTS LTD.

Mg. Director

Encl.: As above.



Auditor's Report on Quarterly Financial Results and Year to date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
NORBEN TEA & EXPORTS LIMITED
15B Hemanta Basu Sarani, 3rd Floor,
Kolkata – 700 001.

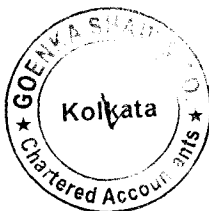
We have audited the quarterly financial results of **M/s. NORBEN TEA & EXPORTS LIMITED** for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For **GOENKA SHAW & CO.**
Chartered Accountants
Firm Registration No.319075E



Place : Kolkata
Date : 27th May, 2016

CA. Saroj K. Swain
Partner
Membership No.061912

NORBEN TEA & EXPORTS LIMITED

CIN : L01132WB1990PLC048991

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2016

PART I		(Rs. in lakhs)				
PARTICULARS		Quarter Ended			Year Ended	
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from operations (Net of excise duty)	71.97	132.93	126.74	422.91	373.74
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	71.97	132.93	126.74	422.91	373.74
2	Expenses					
	(a) Cost of materials consumed (Note 4)	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.75	27.01	122.68	(0.75)	(18.50)
	(d) Employee benefits expense	98.37	57.28	43.71	281.66	225.62
	(e) Depreciation and amortisation expense	5.49	7.50	(0.94)	25.49	23.06
	Item exceeding 10% of the total expenses relating to continuing operations :					
	(f) Other expenses	18.11	34.42	17.34	136.12	142.80
	Total expenses	164.72	126.21	182.79	442.52	372.98
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	(92.75)	6.72	(56.05)	(19.61)	0.76
4	Other Income	15.28	17.57	29.81	67.95	62.41
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(77.47)	24.29	(26.24)	48.34	63.17
6	Finance costs	19.50	7.66	9.53	42.90	32.68
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5-6)	(96.97)	16.63	(35.77)	5.44	30.49
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(96.97)	16.63	(35.77)	5.44	30.49
10	Tax Expenses					
	-Current Tax	3.04	-	-	3.04	-
	-Deferred Tax Charge/(Credit)	(0.91)	-	7.98	(0.91)	7.98
	Less/(Add) : Income Tax for earlier year	-	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(99.10)	16.63	(43.75)	3.31	22.51
12	Extraordinary items (net of tax expense)	-	16.45	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(99.10)	0.18	(43.75)	3.31	22.51
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1175.00	1175.00	1175.00	1175.00	1175.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	391.22 as on 31.03.2016	387.91 as on 31.03.2015	387.91 as on 31.03.2015	391.22 as on 31.03.2016	387.91 as on 31.03.2015
16.i	Earnings Per Share (before extraordinary items)					
	(of Rs.10/- each) (not annualised) :					
	(a) Basic	(0.84)	0.14	(0.37)	0.03	0.19
	(b) Diluted	(0.84)	0.14	(0.37)	0.03	0.19



16.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) :					
(a) Basic	(0.84)	0.01	(0.37)	0.03	0.19
(b) Diluted	(0.84)	0.01	(0.37)	0.03	0.19

Note : 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2016.

2 Previous periods figures have been regrouped so as to conform to those of the current period.

3 The figures of the last quarter i.e. three months ended on 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the current financial year.

4 Value of consumption of raw materials represents only Green Leaf purchased from third parties.

5 Consequent to the applicability of the Companies Act, 2013 with effect from April 01, 2014, during the year ended March 31, 2015, the management reassessed the remaining useful life of the assets based on internal and external technical evaluation. The useful life of the assets adopted is longer than that referred to in Schedule II to the Companies Act, 2013 in respect of all depreciable assets except office equipments and computers.

FOR AND ON BEHALF OF THE BOARD

Date : 27th May, 2016

Place : Kolkata.



(M. K. DAGA)
CHAIRMAN

NORBEN TEA & EXPORTS LIMITED

CIN : L01132WB1990PLC048991

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

PART I		(Rs.in lakhs)	
PARTICULARS		For the year ended 31-03-2016 (Audited)	For the year ended 31-03-2015 (Audited)
1	Income from operations		
	(a) Net Sales/Income from operations (Net of excise duty)	422.91	373.74
	(b) Other operating income	-	-
	Total income from operations (net)	422.91	373.74
2	Expenses		
	(a) Cost of materials consumed (Note 3)	-	-
	(b) Purchases of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.75)	(18.50)
	(d) Employee benefits expense	281.66	225.62
	(e) Depreciation and amortisation expense	25.49	23.06
	Item exceeding 10% of the total expenses relating to continuing operations :		
	(f) Other expenses	136.12	142.80
	Total expenses	442.52	372.98
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	(19.61)	0.76
4	Other Income	67.95	62.41
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	48.34	63.17
6	Finance costs	42.90	32.68
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5-6)	5.44	30.49
8	Exceptional items	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	5.44	30.49
10	Tax Expenses		
	-Current Tax	3.04	-
	-Deferred Tax Charge/(Credit)	(0.91)	7.98
	Less/(Add) : Income Tax for earlier year	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	3.31	22.51
12	Extraordinary items (net of tax expense)	-	-
13	Net Profit/(Loss) for the period (11-12)	3.31	22.51
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1175.00	1175.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	391.22	387.91
16.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised) :		
	(a) Basic	0.03	0.19
	(b) Diluted	0.03	0.19
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised) :		
	(a) Basic	0.03	0.19
	(b) Diluted	0.03	0.19



Standalone Statement of Assets and Liabilities

(Rs.in lakhs)

Particulars	As at Current year ended 31/03/2016	As at Previous year ended 31/03/2015
	Audited	Audited
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1175.00	1175.00
(b) Reserves and Surplus	391.22	387.91
Sub Total - Shareholders' Fund	1566.22	1562.91
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	115.79	70.98
(b) Long term provisions	34.04	27.24
Sub Total - Non- Current Liabilities	149.83	98.22
(4) Current Liabilities		
(a) Short-term borrowings	203.21	191.66
(b) Trade payables	27.15	25.30
(c) Other current liabilities	33.31	20.26
(d) Short-term provisions	5.34	3.16
Sub Total - Current Liabilities	269.01	240.38
TOTAL - EQUITY AND LIABILITIES	1985.06	1901.51
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	1616.89	1562.45
(b) Capital Work in Progress	16.63	-
(c) Deferred tax assets (net)	91.72	90.81
(d) Long term loans and advances	1.50	1.50
Sub Total - Non- Current Assets	1726.74	1654.76
(2) Current assets		
(a) Current investments	0.24	0.24
(b) Inventories	68.70	72.25
(c) Trade receivables	22.19	20.02
(d) Cash and cash equivalents	33.07	29.92
(e) Short-term loans and advances	134.12	124.32
Sub Total - Current Assets	258.32	246.75
TOTAL - ASSETS	1985.06	1901.51

Note : 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2016.

2 Previous periods figures have been regrouped so as to conform to those of the current period.

3 Value of consumption of raw materials represents only Green Leaf purchased from third parties.

4 Consequent to the applicability of the Companies Act, 2013 with effect from April 01, 2014, during the year ended March 31, 2015, the management reassessed the remaining useful life of the assets based on internal and external technical evaluation. The useful life of the assets adopted is longer than that referred to in Schedule II to the Companies Act, 2013 in respect of all depreciable assets except office equipments and computers.

FOR AND ON BEHALF OF THE BOARD

Date : 27th May, 2016

Place : Kolkata.



(M. K. DAGA)
CHAIRMAN



NORBEN TEA & EXPORTS LTD.

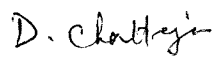
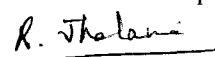
CIN : L01132WB1990PLC04899

27th May, 2016

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block, Bandra (East),
MUMBAI – 400 051.

FORM A

(for audit report with unmodified opinion)

1	Name of the Company	NORBEN TEA & EXPORTS LTD.
2	Annual financial statements for the year ended	31 ST MARCH, 2016
3	Type of Audit observation	Un-Modified / Emphasis of Matter Capitalization of expenses relating to maintenance & plantation of young tea.
4	Frequency of observation	Repetitive.
5	To be signed by-	
	• CEO/ Managing Director	For Norben Tea & Exports Ltd.  MANOJ KUMAR DAGA DIN:00123386 Managing Director
	• CFO	For Norben Tea & Exports Ltd.  DIPA CHATTERJEE SARKAR Chief Financial Officer
	• Auditor of the Company	For GOENKA SHAW & CO. Chartered Accountants FRN - 3190754  (SAROJ KUMAR SWAIN) Partner M No. 068912
	• Audit Committee Chairman	For Norben Tea & Exports Ltd.  RANJAN KUMAR JHALARIA DIN:05353976 Chairman of Audit Committee