

1st September, 2017

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra (East)
MUMBAI – 400 051.

Sub : Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 read with Schedule III and Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the followings :

1. Statement of Standalone Unaudited Results for the quarter and three months ended 30th June, 2017.
2. Statement of Standalone Unaudited Results for the quarter and three months ended 30th June, 2017 alongwith the Auditor's "Limited Review Report".

The meeting of the Board of Directors held today commenced at 2:00 p.m. and concluded at 5:30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For NORBEN TEA & EXPORTS LTD

Mira Halder

Company Secretary

MIRA HALDER

Membership No.A45343

Encl.: As above.

NORBEN TEA & EXPORTS LIMITED

CIN : L01132WB1990PLC048991

Regd.Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

Email:enquiry@norbentea.com Website:www.norbentea.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

PART I		Rupees in Lakhs	
PARTICULARS		Quarter Ended	
		30-06-2017 (Unaudited)	30-06-2016 (Unaudited) (Refer Note 4)
1	Income		
	(a) Revenue from Operations	100.86	84.21
	(b) Other Income	2.28	17.25
	Total Income	103.14	101.46
2	Expenses		
	(a) Cost of materials consumed (Note 7)	-	-
	(b) Changes in inventories of finished goods, Stock-in-trade and Work-in-progress	(35.16)	(74.13)
	(c) Excise Duty and Cess	0.22	0.21
	(d) Employee Benefits Expense	70.10	60.06
	(e) Finance Costs	6.74	7.04
	(f) Depreciation and Amortisation expenses	8.50	9.00
	(g) Other Expenses	40.00	26.82
	Total Expenses	90.40	29.00
3	Profit/(Loss) before Exceptional Items (1-2)	12.74	72.46
4	Exceptional items	-	-
5	Profit/(Loss) before tax (3-4)	12.74	72.46
6	Tax Expenses		
	-Current Tax	-	-
	-Deferred Tax	-	-
	Total Tax Expense	-	-
7	Net Profit/(Loss) after tax (5-6)	12.74	72.46
8	Other Comprehensive Income (net of tax)		
	(a) Items that will not be reclassified subsequently to profit or loss	-	-
	(b) Items that will be reclassified subsequently to profit or loss	-	-
	Total Other Comprehensive Income	-	-
9	Total Comprehensive Income for the period (comprising Profit / (Loss) and other comprehensive income for the	12.74	72.46
10	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1175.00	1175.00
11	Earnings Per Share (of Rs.10/- each) (not annualised) :		
	(a) Basic	0.11	0.62
	(b) Diluted	0.11	0.62

Note : 1 The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 1st September, 2017,

2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.

3 As the Company is engaged in business of cultivation, manufacture and sale of tea which is seasonal in character, figures for the quarter ended 30th June, 2017 should not be construed as representative of likely result for the year ending 31st March, 2018.

4 The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

5 The statement does not include Ind AS compliant results for the corresponding quarter in previous year ended

March 31, 2017 as the same is not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.

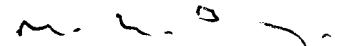
6 As the ultimate income tax liability will depend on results for the year ending 31st March, 2018 in view of the seasonal nature of tea business, the provision for tax (current and deferred) will be made at the time of year end audit.

- 7 Value of consumption of raw materials, if any, represents only Green Leaf purchased from third parties.
- 8 Figures for the quarter ended 30th June, 2016 have been reclassified, wherever necessary to make them Ind AS compliant and comparable with the figure for the current period.
- 9 The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	Rupees in lakhs Corresponding 3 months ended in the previous year June, 2016
Net Profit/(Loss) as per Previous GAAP (Indian	72.46
Ind AS adjustments: Add/(less)	
Actuarial (gain)/Loss on employee defined benefit funds recognised in other Comprehensive Income	-
Tax impact on Ind AS adjustments	-
Others - Tax Provision previously unrecognized	-
Net profit/(loss) as per Ind AS	72.46
Total comprehensive income for the period	-

This reconciliation statement has been provided in accordance with the format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 as modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company.

FOR AND ON BEHALF OF THE BOARD



(MANOJ KUMAR DAGA)

CHAIRMAN

DIN : 00123386

Date : 1st September, 2017

Place : Kolkata.



L. K. Bohania & Co.
Chartered Accountants

41, Netaji Subhash Road,
4th Floor, Room No. - 404
Kolkata-700 001.
Off. - 2230 9902, 2231 1686
Fax - 033-2210 2438
Email : bohania2010@gmail.com

REVIEW REPORT

To
The Board of Directors,
NORBEN TEA & EXPORTS LIMITED,
"OCTAVIOUS CENTRE",
15B, Hemant Basu Sarani,
3rd Floor,
Kolkata – 700 001.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s. NORBEN TEA & EXPORTS LIMITED** ("the company") for the Quarter ended 30th June, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2017 including the reconciliation of net profit for the quarter under IND AS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the company's Board of Directors, have not been subjected to review.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 1st September, 2017, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim financial information performed by the independent auditor of the entity*", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Place: Kolkata.

Date: 1st day of September, 2017.



For L.K. BOHANIA & CO.
Chartered Accountants
Firm Regn. No.- 317136E

Omohata
(VIKASH MOHATA)

Partner
Membership No.- 304011

NORBEN TEA & EXPORTS LIMITED**CIN : L01132WB1990PLC048991****Regd.Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.**

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Note : 1 The above results were approved and taken on record by the Review Committee at its meeting held on 1st September, 2017.

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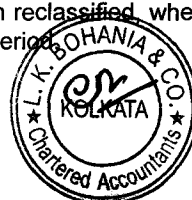
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FOR AND ON BEHALF OF THE BOARD

Date : 1st September, 2017
Place : Kolkata.

(MANOJ KUMAR DAGA)
CHAIRMAN
DIN : 00123386

