



GRAPHITE INDIA LIMITED

REGD. & H.O. : 31, CHOWRINGHEE ROAD, KOLKATA - 700 016, W.B., INDIA
PHONE : 91 33 4002 9600, 2226 5755 / 4942 / 4943 / 5547 / 2334, 2217 1145 / 1146
FAX : 91 33 2249 6420, E-MAIL: gilro@graphiteindia.com
WEBSITE : www.graphiteindia.com, CIN: L10101WB1974PLC094602

GIL:SEC:14/15:
January 27, 2016

Bombay Stock Exchange Limited
The Corporate
Relationship Department
2nd Floor, New Trading Ring,
Rotunda Bldg., P.J.Towers,
Dalal Street, **Mumbai 400 001.**
Fax No. 2272 1072/3121/ 3719/ 2061

Scrip Code - 509488
Corp.relations@bseindia.com

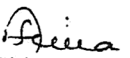
The Manager
Listing Department
National Stock Exchange
Exchange Plaza, 5th Floor,
Plot No-C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai 400 051
Fax No. 2659 8237/ 38
cmlist@nse.co.in

Dear Sir,

Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the un-audited Financial Results of the Company for the quarter/nine months ended 31st December, 2015, and the limited review report of Auditors.

Thanking you,

Yours faithfully,
For Graphite India Limited


B. Shiva
Company Secretary

Encl: as above

Price Waterhouse

Chartered Accountants

The Board of Directors
Graphite India Limited
31, Chowringhee Road
Kolkata – 700 016

1. We have reviewed the statement of unaudited financial results (the "Statement") of Graphite India Limited (the "Company") for the quarter ended December 31, 2015. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Kolkata
January 27, 2016

A handwritten signature in black ink, appearing to read "Pinaki Chowdhury".

Pinaki Chowdhury
Partner
Membership Number 57572

Price Waterhouse, Plot No. Y 14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar,
Kolkata - 700 091

T: +91 (33) 2357 9260, +91 (33) 2357 7600, F: +91 (33) 2357 7496

Head office: Plot No. Y 14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata - 700 091



GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Standalone Unaudited Financial Results for the quarter and the nine months ended 31st December, 2015

(₹ in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31st December 2015 (Unaudited)	30th September 2015 (Unaudited)	31st December 2014 (Unaudited)	31st December 2015 (Unaudited)	31st December 2014 (Unaudited)	31st March 2015 (Audited)
Income from Operations						
Gross Sales / Income from Operations	36,427	33,235	32,702	1,03,340	1,12,186	1,55,111
Less: Excise Duty on Sales	1,609	2,018	1,639	5,656	5,243	7,414
Net Sales / Income from Operations	34,818	31,217	31,063	97,684	1,06,943	1,47,697
Other Operating Income	845	610	345	2,056	1,214	2,025
Total Income from operations (net)	35,663	31,827	31,408	99,740	1,08,157	1,49,722
Expenses						
Cost of materials consumed	12,171	11,412	16,708	35,555	54,255	69,400
Purchases of stock-in-trade	-	90	-	90	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,880	902	(5,391)	6,276	(8,103)	(1,970)
Employee benefits expense	3,503	3,359	3,345	10,441	10,357	13,847
Consumption of stores and spare parts	2,743	2,658	3,067	7,889	9,431	12,890
Power and fuel	4,741	4,679	5,200	14,738	17,233	22,079
Depreciation and amortisation expense (Refer Note 1)	1,113	1,112	955	3,346	2,927	3,875
Other expenses	4,404	4,087	4,304	12,558	13,066	17,948
Total Expenses	32,555	28,299	28,188	90,893	99,166	1,38,069
Profit from operations before other income, finance costs and exceptional items	3,108	3,528	3,220	8,847	8,991	11,653
Other Income	439	869	327	1,757	2,173	3,074
Profit from ordinary activities before finance costs and exceptional items	3,547	4,397	3,547	10,604	11,164	14,727
Finance Costs	122	213	367	537	981	1,223
Profit from ordinary activities after finance costs but before exceptional items	3,425	4,184	3,180	10,067	10,183	13,504
Exceptional Items (Refer Note 2)	-	-	-	-	-	560
Profit from ordinary activities before tax	3,425	4,184	3,180	10,067	10,183	12,944
Tax expense	1,455	1,410	1,140	3,690	3,385	4,725
Net Profit from ordinary activities after tax	1,970	2,774	2,040	6,377	6,798	8,219
Extraordinary Items	-	-	-	-	-	-
Net Profit for the period	1,970	2,774	2,040	6,377	6,798	8,219
Paid-up equity share capital (Face Value ₹ 2/- each)	3,908	3,908	3,908	3,908	3,908	3,908
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1,71,453
Earnings Per Share (EPS) (after exceptional items and before & after extraordinary items) - Face Value ₹ 2/- each (not annualised)						
Basic EPS (₹)	1.00	1.42	1.04	3.26	3.48	4.21
Diluted EPS (₹)	1.00	1.42	1.04	3.26	3.48	4.21
Earnings Per Share (EPS) (before exceptional items and before & after extraordinary items) - Face Value ₹ 2/- each (not annualised)						
Basic EPS (₹)	1.00	1.42	1.04	3.26	3.48	4.49
Diluted EPS (₹)	1.00	1.42	1.04	3.26	3.48	4.49



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GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Segment-wise Revenue, Results and Capital employed

(₹ in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31st December 2015 (Unaudited)	30th September 2015 (Unaudited)	31st December 2014 (Unaudited)	31st December 2015 (Unaudited)	31st December 2014 (Unaudited)	31st March 2015 (Audited)
1 SEGMENT REVENUE -						
Graphite and Carbon	32,614	29,067	28,452	91,482	96,546	1,33,066
Steel	1,534	1,610	2,233	4,923	6,482	8,086
Unallocated	1,533	1,151	741	3,355	5,166	8,608
Total	35,681	31,828	31,426	99,760	1,08,194	1,49,760
Less: Inter Segment Revenue	18	1	18	20	37	38
Sales/Income from Operations-Net	35,663	31,827	31,408	99,740	1,08,157	1,49,722
2 SEGMENT RESULTS -						
Profit/ (Loss) before tax and interest						
Graphite and Carbon	3,365	4,595	3,792	11,448	10,466	14,246
Steel	195	96	102	208	636	655
Unallocated	159	34	203	162	839	627
Total	3,719	4,725	4,097	11,818	11,941	15,528
Less:						
Interest	122	213	367	537	981	1,223
(Including other finance costs)						
Other un-allocable expenditure/(income)(net)	172	328	550	1,214	777	1,361
Total Profit Before Tax	3,425	4,184	3,180	10,067	10,183	12,944
3 CAPITAL EMPLOYED -						
(Segment Assets - Segment Liabilities)						
Graphite and Carbon	1,39,734	1,44,820	1,58,221	1,39,734	1,58,221	1,57,159
Steel	21,705	21,814	20,450	21,705	20,450	20,493
Unallocated	3,218	3,252	3,589	3,218	3,589	2,899
Total	1,64,657	1,69,886	1,82,260	1,64,657	1,82,260	1,80,551

* includes Exceptional items (Refer Note 2)

Notes :

1. The Company had reviewed its tangible fixed assets as at 1st April, 2015 and identified certain significant components with different useful lives from the remaining parts of the asset in keeping with the provisions of Schedule II to the Companies Act, 2013. The depreciation has been computed for such components separately effective 1st April, 2015. As a result, the depreciation expense for the quarter and the nine months ended 31st December, 2015 is higher and the profit before tax is lower by ₹ 171 lakhs and ₹ 503 lakhs respectively.
2. Exceptional items represent provision for diminution in value of long-term investments.
3. Figures for the previous periods have been regrouped / rearranged wherever necessary to conform to current period's classification.
4. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 27th January, 2016. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 31st December, 2015 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By Order of the Board
For Graphite India Limited

K. K. Bangur
Chairman

Place : Kolkata
Date : 27th January, 2016



Registered Office: - 31 Chowringhee Road, Kolkata 700016
Telephone No: 91 33 40029600; Fax No: 91 33 40029676
CIN: L10101WB1974PLC094602
Email Id: gilro@graphiteindia.com
Website: www.graphiteindia.com