

PODDAR PIGMENTS LTD.

CIN NO.L24117RJ1991PLC006307

Ref : PPL/SECT/2016-17/

Dated : 12.02.2017

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051

Company Symbol : PODDARMENT

Dear Sirs,

Sub :Unaudited Financial Results for the quarter and nine months ended 31st December, 2016 and payment of Interim Dividend for the financial year ended 31st March, 2017 and fixation of Record Date.

Please refer to our letter dated 3rd February, 2017 and 8th February, 2017, this is to inform you that the Board of Directors at its meeting held on today i.e. 12th February, 2017 (commenced at 12.00 p. m. and concluded at 5.00 p. m.) inter alia, has:

1. approved and taken on record the standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2016. In this regard, we enclose herewith the said Unaudited Financial Results, duly signed along with the Limited Audit Review Report of the Auditors, thereon.
2. approved the payment of interim dividend of Rs.2.50 (i.e. at the rate of 25%) per share on the equity share of face value of Re. 10/- each for the financial year ended 31st March, 2017. Interim dividend shall be paid to those shareholders, whose name appears on the register of members on Tuesday, 21st February, 2017 being the Record Date fixed for this purpose. The said Interim dividend shall be paid/ dispatched to the eligible shareholders on or before 4th March, 2017.

The said information/ results may be accessed on the Company's website i.e. www.poddarpigmentsltd.com and may also be accessed on the Stock Exchanges' website at www.bseindia.com and www.nseindia.com.

Thanking you,

Yours faithfully

For Poddar Pigments Limited



S.S.Poddar

(Managing Director)

Encl: As above

Poddar Pigments Ltd.

E-10-11 & F-14 to 16

RIICO Industrial Area, Sitapura

Jaipur - 302 022 Rajasthan, India.

Tel.: +91-141-2770202/03/287/291

Fax : +91-141-2771922

PODDAR PIGMENTS LIMITED						
REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022						
CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922						
E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com						
(Rs. in Lakhs)						
Statement of Un-audited Financial Results for the Quarter /Nine Months ended 31st December, 2016						
Sl. No.	PARTICULARS (Refer Notes Below)	QUARTER ENDED			NINE MONTH ENDED	
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)
						31.03.2016 (Audited)
1	Income from operations					
	Sales	8,302.44	8,982.76	9,098.05	26,574.49	25,950.26
	Less: Excise duty	627.89	747.81	713.90	2,084.67	2,137.27
	(a) Net sales/income from operations (Net of excise duty)	7,681.55	8,234.95	8,384.15	24,489.82	23,812.99
	(b) Other operating income	2.54	1.42	1.21	5.08	3.14
	Total income from operations (net)	7,684.09	8,236.37	8,385.36	24,494.90	23,816.13
2	Expenses					
	(a) Cost of materials consumed	6,039.48	6,464.74	6,343.96	19,148.46	18,258.86
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(240.49)	(135.66)	142.56	(311.22)	349.98
	(c) Employee benefits expense	446.77	490.26	429.83	1,413.16	1,289.29
	(d) Depreciation and amortisation expense	77.98	64.50	65.50	206.98	195.67
	(e) Other expenses	825.85	738.87	872.56	2,336.52	2,263.51
	Total expenses	7,149.59	7,622.71	7,854.41	22,793.90	22,357.31
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	534.50	613.66	530.95	1,701.00	1,458.82
4	Other income (including exchange fluctuation gain/(loss))	131.33	104.63	114.78	372.21	288.94
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	665.83	718.29	645.73	2,073.21	1,747.76
6	Finance costs	4.12	3.53	9.41	12.74	32.76
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	661.71	714.76	636.32	2,060.47	1,715.00
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7- 8)	661.71	714.76	636.32	2,060.47	1,715.00
10	Tax expense	155.00	195.00	150.00	530.00	439.98
	(a) Income tax	155.00	195.00	150.00	530.00	450.00
	(b) Deferred tax (Refer Note 3)	-	-	-	-	(10.02)
11	Net Profit / (Loss) from ordinary activities after taxes (9-10)	506.71	519.76	486.32	1,530.47	1,275.02
12	Extraordinary items (net of tax expense Rs.Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	506.71	519.76	486.32	1,530.47	1,275.02
14	Paid-up equity share capital (Face Value Rs.10/-each)	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16 (i)	Earnings per share (before extraordinary items) (of Rs.10/- each) :					
	(a) Basic	4.78	4.90	4.58	14.42	12.02
	(b) Diluted	4.78	4.90	4.58	14.42	12.02
(ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) :					
	(a) Basic	4.78	4.90	4.58	14.42	12.02
	(b) Diluted	4.78	4.90	4.58	14.42	12.02



GEOGRAPHICAL SEGMENTS

Sl. No	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		P.Y.ENDED
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	SEGMENT- REVENUE:						
	Domestic (Net of Excise duty)	4,941.85	5,903.66	5,658.41	16,452.00	16,887.40	23,017.32
	Export	2,742.24	2,332.71	2,726.95	8,042.90	6,928.73	9,581.58
	Total Sales (Net)	7,684.09	8,236.37	8,385.36	24,494.90	23,816.13	32,598.90
	Other - Unallocable	-	-	-	-	-	-
	Net Sales/Income from Operations	7,684.09	8,236.37	8,385.36	24,494.90	23,816.13	32,598.90
2	SEGMENT- RESULTS						
	Domestic	464.00	547.15	518.66	1,466.63	1,446.95	2,042.79
	Export	251.82	193.14	187.82	703.94	439.76	682.96
	Profit before Interest, Tax & Unallocable Exp.	715.82	740.29	706.48	2,170.57	1,886.71	2,725.75
	Less Finance Cost (Net)	4.12	3.53	9.41	12.74	32.76	43.11
	Other unallocable Exp (Net of unallocable Income)	49.99	22.00	60.75	97.36	138.95	172.66
	Profit before tax & before exceptional item	661.71	714.76	636.32	2,060.47	1,715.00	2,509.98
	Less Exceptional Items	-	-	-	-	-	-
	Profit before tax	661.71	714.76	636.32	2,060.47	1,715.00	2,509.98
3	CAPITAL EMPLOYED :-						
	Assets used in the Company's business are not capable of being specifically identified with any of the segments and it is not practicable to provide segmental disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.						

NOTES:

- As per Accounting Standard of ICAI (AS-17), Geographical Segment has been identified as primary segment and no disclosure has been made for Business Segment since the Company has only one reportable category of products.
- The above unaudited Financial Results were reviewed by the Statutory Auditor of the company and further by the Audit Committee and approved in the meeting of the Board of Directors held on 12.02.2017.
- Provision for Deferred Taxation will be ascertained at the end of the Financial Year.
- An interim Dividend of Rs. 2/- per share (Face Value of Rs. 10/- per share) has been declared by the Board in its meeting held on 12.02.2017
- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the current period presentation.

By Order of the Board of Directors
For Poddar Pigments Ltd.

(S. S. Roddar)

MANAGING DIRECTOR & CFO

PLACE : CHENNAI

DATE : 12th February, 2017



PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-18, RICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)-302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/03, Fax No. : 0141-2771922

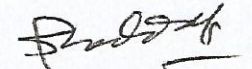
E-mail address: jaipur@poddarpigmentsttd.com, Website address: www.poddarpigmentsttd.com

Statement of Un-audited Financial Results for the Quarter /Nine Months ended 31st December, 2016

Particulars	Quarter Ended		Nine Months Ended		(Rs. in lakhs)
	31.12.2016	31.12.2015	31.12.2016	31.12.2015	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2016 (Audited)
Total income from operations (net)	7,684.09	8,385.36	24,494.90	23,816.13	32,598.90
Net Profit / (Loss) from ordinary activities after tax	506.71	486.32	1,530.47	1,275.02	1,834.15
Net Profit / (Loss) for the period after tax (after Extraordinary items)	506.71	486.32	1,530.47	1,275.02	1,834.15
Equity Share Capital	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	-	9,917.70
Earnings per share (before extraordinary items) (of Rs.10/- each):					
(a) Basic	4.78	4.58	14.42	12.02	17.29
(b) Diluted	4.78	4.58	14.42	12.02	17.29
Earnings per share (after extraordinary items) (of Rs. 10/- each):					
(a) Basic	4.78	4.58	14.42	12.02	17.29
(b) Diluted	4.78	4.58	14.42	12.02	17.29

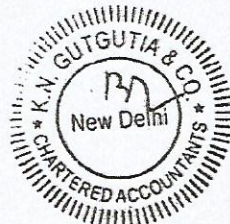
Note: The above is an extract of the detailed format of Quarterly / Nine monthly unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Nine monthly Financial Results are available on the Bombay Stock Exchange websites i.e. www.bseindia.com, National stock exchange websites i.e. www.nseindia.com and company website i.e. www.poddarpigmentsttd.com

By Order of the Board of Directors



(S. S. PODDAR)
MANAGING DIRECTOR & CFO

PLACE : CHENNAI
DATE : 12th February, 2017



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

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**LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31ST
DECEMBER, 2016**

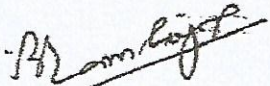
Re : PODDAR PIGMENTS LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of Poddar Pigments Limited ("The company") for the quarter and Nine months ended 31st December, 2016 ("the Statement") being submitting by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**


(B.R.GOYAL)

PARTNER

M.NO. 12172

DATED: 12th FEBRUARY, 2017

PLACE OF SIGNATURE: CHENNAI (CAMP)

