

Ref : PPL/SECT/2017-18

Dated : 27.05.2017

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 001
Company Code : 524570

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051
Company Symbol : PODDARMENT

Sub : Disclosure of outcome of Board Meeting dated 27th May, 2017

Dear Sir,

In terms of Regulation 33 read with regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors of the Company in its meeting held today at 11.30 A. M. and concluded at 3.25 P.M., approved the Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2017:

Pursuant to applicable provisions of the Listing Regulations, we enclose following:

- (a) The Audited Financial Results for the Quarter and Year ended 31st March, 2017 and Statement of Assets & Liabilities as at that date. Copies of the same along with Form A.
- (b) Auditor's Report on Financial Results.
- (c) The Board has recommended final dividend of Rs. 1.00/- per share on a face value of Rs. 10/- (10%) for the Financial Year ended 31st March, 2017, subject to the approval of the shareholders in the ensuing 26th Annual General Meeting. Together with the interim dividend of Rs. 2.50/- per share (25%) paid on 4th March, 2017, the total dividend for the financial year ended 31st March, 2017, workout to Rs.3.50/- per share of Rs.10/- each (35%).
- (d) The Board has decided to fix Book Closure date before 7 days from the date of 26th Annual General Meeting.
Further, please note that date of payment of dividend will be on 15th day after the date of 26th Annual General Meeting.
- (e) On recommendation of the Audit Committee, the Board has recommended the appointment of M/s M. L. Garg & Company, Chartered Accountants (Firm Registration Number 001604N) as Statutory Auditors of the Company for a term of five (5) years to hold office from the conclusion of ensuing 26th Annual General Meeting till the conclusion of the 31st Annual General Meeting (subject to ratification of appointment at every Annual General Meeting of the company), in place of M/s K. N. Gutgutia & Company, Chartered Accountants (Registration No. 304153E), the retiring Auditors, whose term completes as the Statutory Auditors of the Company at the conclusion of the ensuing 26th AGM of the company.

Poddar Pigments Ltd.

Regd. Office & Works :

E-10-11 & F-14 to 16

RIICO Industrial Area, Sitapura

Jaipur - 302 022 Rajasthan, India.

Tel.: +91-141-2770202/03/287/291

Fax : +91-141-2771922

Email : jaipur@poddarpigmentsltd.com

CIN - L24117RJ1991PLC006307

A Brief Profile of M/S M.L.Garg & Company is given below :

M/S M.L.Garg & Company (the firm), Chartered Accountants, is a multi –service, professional service organization established in the year 1967 and having highly trained personnel with specialized service capabilities in diverse fields covering a wide spectrum of activities and having exposure of audits of limited entities, Banks and Public Sector Undertaking.

Further, we declare that the Reports of Auditors are with unmodified opinion with respect to the Audited Financial Results for the Company for the Quarter and Year ended 31st March, 2017.

We request you to take the same on record.

Thanking you,

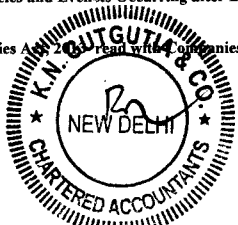
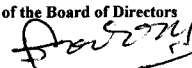
Yours faithfully
For **Poddar Pigments Limited**


(Navin Jain)
Sr. GM (Legal) & Company Secretary

Encl: a/a

FORM A (for audit report with unmodified opinion)

1	Name of the Company	Poddar Pigments Ltd.
2	Annual financial statement for the year ended	31 st March, 2017
3	Type of Audit observation	Un Modified
4	Frequency of observation	NA
5	To be signed by – • Shri R. K. Sureka Director & CEO • Shri S. S. Poddar Managing Director & CFO • Shri B. R. Goyal (Partner) K. N. Gutgutia & Co. Chartered Accountants, (Auditor of the Company) • Shri Kishore Rungta Director (Audit Committee Chairman)	<i>[Signatures]</i> <i>[Circular Stamp: K. N. GUTGUTIA & CO. NEW DELHI CHARTERED ACCOUNTANTS]</i> <i>[Signature]</i>

PODDAR PIGMENTS LIMITED						
REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022						
CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922						
E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com						
Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2017						
(Rs. in lakhs)						
Sl. No.	PARTICULARS (Refer Notes Below)	QUARTER ENDED			YEAR ENDED ON	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from operations					
	Revenue from operations (gross)	9,182.90	8,311.98	9,574.43	35,762.47	35,527.83
	Other income	111.96	131.33	163.81	484.17	452.75
	Total income	9,294.86	8,443.31	9,738.24	36,246.64	35,980.58
2	Expenses					
	(a) Cost of materials consumed	6,162.61	6,039.48	6,822.81	25,311.07	25,081.67
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	274.53	(240.49)	(12.54)	(36.69)	337.44
	(c) Excise duty	755.11	627.89	791.66	2,839.78	2,928.93
	(d) Employee benefits expense	529.66	446.77	460.94	1,942.82	1,750.23
	(e) Depreciation and amortisation expense	86.42	77.98	66.27	293.40	261.94
	(f) Finance costs	17.24	4.12	10.35	29.98	43.11
	(g) Other expenses	719.60	825.85	803.77	3,056.12	3,067.28
	Total expenses	8,545.17	7,781.60	8,943.26	33,436.48	33,470.60
3	Profit / (Loss) from ordinary income before tax (1-2)	749.69	661.71	794.98	2,810.16	2,509.98
4	Tax expense	240.70	155.00	235.85	770.70	675.83
	(a) Income tax	244.00	155.00	206.00	774.00	656.00
	(b) Deferred tax	(3.30)	0.00	29.85	(3.30)	19.83
5	Net Profit / (Loss) from ordinary activities after taxes (3-4)	508.99	506.71	559.13	2,039.46	1,834.15
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) for the period (5-6)	508.99	506.71	559.13	2,039.46	1,834.15
8	Paid-up equity share capital (Face Value of the Share Rs. 10)	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
9	Reserve excluding Revaluation Reserves	11,637.90	0.00	9,917.70	11,637.90	9,917.70
10	Earnings per share of Rs. 10 each before and after extraordinary items (not annualised) :					
	(a) Basic	4.80	4.78	5.27	19.22	17.29
	(b) Diluted	4.80	4.78	5.27	19.22	17.29
GEOGRAPHICAL SEGMENTS						
Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED ON	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	SEGMENT- REVENUE:					
	Domestic	6,668.37	5,569.75	6,921.58	25,205.04	25,946.25
	Export	2,514.53	2,742.23	2,652.85	10,557.43	9,581.58
	Revenue from Operations (gross)	9,182.90	8,311.98	9,574.43	35,762.47	35,527.83
2	SEGMENT- RESULTS					
	Domestic	511.73	464.00	595.84	1,978.36	2,042.79
	Export	245.40	251.82	243.20	949.34	682.96
	Profit before Interest , Tax & Unallocable Exp.	757.13	715.82	839.04	2,927.70	2,725.75
	Less: Finance Cost	17.24	4.12	10.35	29.98	43.11
	Other unallocable Exp. (Net of unallocable Income)	(9.80)	49.99	33.71	87.56	172.66
	Profit before tax	749.69	661.71	794.98	2,810.16	2,509.98
3	CAPITAL EMPLOYED :-					
	Assets used in the Company's business are not capable of being specifically identified with any of the segments and it is not practicable to provide segmental disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.					
NOTES :						
1 As per Accounting Standard of ICAI (AS-17), Geographical Segment has been identified as primary segment and no disclosure has been made for Business Segment since the Company has only one reportable category of products.						
2 The above audited Financial Results were reviewed by the Audit Committee & Statutory Auditor and approved in the meeting of the Board of Directors of the company held on 27.5.2017.						
3 (a) Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the current period presentation.						
(b) Income from operations were shown previously net of excise duty, however in view of SEBI clarification, Gross Income from operations has been shown in the current year and excise duty has been shown in Expenses 2(c) . This has no impact on profit for the quarter/year.						
4 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.						
5 The Board has recommended final dividend of Rs. 1.00/- per share on a face value of Rs. 10/- (10%) for the Financial Year ended 31st March, 2017, subject to the approval of the shareholders in the ensuing 26th Annual General Meeting. Together with the interim dividend of Rs. 2.50/- per share (25%) paid on 4th March, 2017, the total dividend for the financial year ended 31st March, 2017, workout to Rs.3.50/- per share of Rs.10/- each (35%). The Proposed final dividend is subject to approval by shareholders at the ensuing 26th Annual General Meeting and has not been recored as a liability as at 31st March, 2017 in accordance with Accounting Standard (AS) -4 "Contingencies and Events Occurring after Balance Sheet Date" issued by the Ministry of Corporate Affairs dated 30th March, 2016.						
6 The IND AS as prescribed vide Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules 2015 is not applicable to the Company for the Financial year under report.						
PLACE : JAIPUR						
DATE : 27TH MAY, 2017						
		By Order of the Board of Directors  (S. S. Poddar) MANAGING DIRECTOR & CFO				

PODDAR PIGMENTS LIMITED			
REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022			
CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922			
E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com			
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017			
		(Rs. in lakhs)	
Particulars	As at 31.03.2017	As at 31.03.2016	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1,061.00	1,061.00	
(b) Reserves and surplus	11,637.90	9,917.70	
Sub-total - Shareholders' funds	12,698.90	10,978.70	
2 Share application money pending allotment	-	-	
3 Minority interest	-	-	
4 Non-current liabilities			
(a) Deferred tax liabilities (net)	423.29	426.59	
(b) Other long-term liabilities	68.90	68.95	
Sub-total - Non-current liabilities	492.19	495.54	
5 Current liabilities			
(a) Short-term borrowings	114.19	301.59	
(b) Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises	-	-	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,536.17	1,212.97	
(c) Other current liabilities	669.31	639.91	
(d) Short-term provisions	30.77	31.83	
Sub-total - Current liabilities	2,350.44	2,186.30	
TOTAL - EQUITY AND LIABILITIES	15,541.53	13,660.54	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	2,741.41	2,526.67	
(b) Non-current investments	1,017.50	276.10	
(c) Long-term loans and advances	90.04	156.69	
(d) Other non-current assets	19.16	21.44	
Sub-total - Non-current assets	3,868.11	2,980.90	
2 Current assets			
(a) Current investments	1,225.00	900.00	
(b) Inventories	3,224.20	3,715.34	
(c) Trade receivables	5,175.04	5,114.67	
(d) Cash and cash equivalents	1,153.95	322.59	
(e) Short-term loans and advances	895.23	627.04	
Sub-total - Current assets	11,673.42	10,679.64	
TOTAL - ASSETS	15,541.53	13,660.54	

PLACE: Jaipur
DATE : 27th May, 2017



By Order of the Board of Directors
For Poddar Pigments Limited

S. S. Poddar

(S. S. PODDAR)
MANAGING DIRECTOR & CFO

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922

E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Extract of the Statement of Audited Financial Results for the Quarter/ Year Ended 31.03.2017

(Rs. in lakhs)					
Sr. No	Particulars	Quarter ended 31.03.17 (Audited)	Corresponding Quarter ended 31.03.2016 (Audited)	Year ended 31.03.2017 (Audited)	Year ended 31.03.2016 (Audited)
		For the Quarter		For the Year	
1	Total income from operations (Gross)	9,182.90	9,574.43	35,762.47	35,527.83
2	Net Profit / (Loss) from ordinary activities after tax	508.99	559.13	2,039.46	1,834.15
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	508.99	559.13	2,039.46	1,834.15
4	Equity Share Capital	1,061.00	1,061.00	1,061.00	1,061.00
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	11,637.90	9,917.70	11,637.90	9,917.70
6	Earnings per share (before extraordinary items) (of Rs.10/- each) :				
	(a) Basic	4.80	5.27	19.22	17.29
	(b) Diluted	4.80	5.27	19.22	17.29
7	Earnings per share (after extraordinary items) (of Rs. 10/- each) :				
	(a) Basic	4.80	5.27	19.22	17.29
	(b) Diluted	4.80	5.27	19.22	17.29

NOTES :

- The above audited Financial Results were reviewed by the Audit Committee and Statutory Auditors and approved in the meeting of the Board of Directors of the company held on 27.5.2017.
- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the current period presentation.
 - Income from operations were shown previously net of excise duty, however in view of SEBI clarification, Gross Income from operations has been shown in the current year and excise duty has been shown in Expenses. This has no impact on profit for the quarter/year.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Board has recommended final dividend of Rs. 1.00/- per share on a face value of Rs. 10/- (10%) for the Financial Year ended 31st March, 2017, subject to the approval of the shareholders in the ensuing 26th Annual General Meeting. Together with the interim dividend of Rs. 2.50/- per share (25%) paid on 4th March, 2017, the total dividend for the financial year ended 31st March, 2017, workout to Rs.3.50/- per share of Rs.10/- each (35%).

The Proposed final dividend is subject to approval by shareholders at the ensuing 26th Annual General Meeting and has not been recorded as a liability as at 31st March, 2017 in accordance with Accounting Standard (AS) -4 "Contingencies and Events Occurring after Balance Sheet Date" issued by the Ministry of Corporate Affairs dated 30th March, 2016.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Bombay Stock Exchange websites i.e. www.bseindia.com, National Stock Exchange websites i.e. nseindia.com and company website i.e. www.poddarpigmentsltd.com.



PLACE : Jaipur
DATE : 27th May, 2017

By Order of the Board of Directors
For Poddar Pigments Ltd.

(Signature)

(S. S. PODDAR)
MANAGING DIRECTOR & CFO

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

Phones : 25713944, 25788644

Telefax : 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

: kng1938@vsnl.net

Website : www.cakng.com

Auditor's Report on Quarterly Financial Results and year to Date Results of Poddar Pigments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

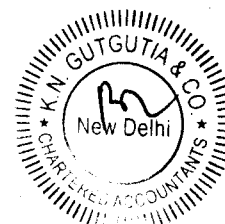
The Board of Directors of PODDAR PIGMENTS LIMITED

We have audited the quarterly financial results of **Poddar Pigments Limited**. ("the Company") for the quarter ended 31st March, 2017 and the year to date financial results for the company for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements which is the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31st December, 2016 which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended 31st March, 2017.

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2017 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto end of the third quarter had only been reviewed and not subjected to audit.

We conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant accounting estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

Phones : 25713944, 25788644
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E-mail : brg1971@cakng.com, kng1971@yahoo.com
: kng1938@vsnl.net
Website : www.cakng.com

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the standalone year to date results for the period from 01-04-2016 to 31-03-2017.

PLACE OF SIGNATURE : JAIPUR
DATE: 27th MAY, 2017

For K. N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E


(B. R. GOYAL)
PARTNER
M. NO. 12172

