Ref : PPL/SECT/2019-20

PODDAR
PIGMENTS LTD.

Dated : 24.05.2019

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,Fort,
MUMBAI - 400 001
Company Code : 524570

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051
Company Symbol : PODDARMENT

Sub : Disclosure of outcome of Board Meeting dated 24th May, 2019

Dear Sir,

In terms of Regulation 33 read with regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors of the Company in its meeting held today at 2.30 P.M. and concluded at 5.00 P.M., approved the Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2019.

Pursuant to applicable provisions of the Listing Regulations, please find the following:

(a) The Audited Financial Results for the Quarter and Year ended 31st March, 2019 and Statement of Assets & Liabilities as at that date.

(b) The Audited Financial Results for the Quarter and Year ended 31st March, 2019 for publication in newspapers.

(c) Independent Auditor's Report on Financial Results for the Quarter and Year ended 31st March, 2019.

(d) The Board has recommended Dividend of Rs. 3/- per share on a face value of Rs. 10/- (30%) for the Financial Year ended 31st March, 2019, subject to the approval of the shareholders in the ensuing 28th Annual General Meeting.

(e) The Board has decided to fix Book Closure date before 7 days from the date of 28th Annual General Meeting. Further, please note that date of payment of dividend will be on 15th day after the date of 28th Annual General Meeting.

Further, we declare that the Reports of Auditors are with unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2019.

We request you to take the same on record.

Thanking you,
Yours faithfully

For Poddar Pigments Limited

(Navin Jain)
Sr. GM (Legal) & Company Secretary

Encl: a/a

Poddar Pigments Ltd.
Regd. Office & Works :
E-10-11 & F-14 to 16
RIICO Industrial Area, Sitapura
Jaipur - 302 022 Rajasthan, India.
Tel.: +91-141-2770202/03/287/291
Fax : +91-141-2771922
Email : jaipur@poddarpigmentsltd.com
CIN - L24117RJ1991PLC006307
GSTIN : 08AAACP1125E1ZZ

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922

E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2019

(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	
		31-Mar-2019	31-Dec-2018	31-Mar-2018	31-Mar-2019	31-Mar-2018
1	**Income from operation**					
a)	Revenue from Operation (Gross)	10,644.87	9,615.56	10,070.81	**40,404.30**	37,499.87
	Less- GST	1,268.09	1,102.36	1,189.59	**4,695.60**	3,414.90
	Revenue from Operation (Net)	**9,376.78**	8,513.20	8,881.22	**35,708.70**	34,084.97
b)	Other Income	**106.92**	36.80	153.15	**437.85**	744.84
	Total Income from operation (Refer note no. 4)	**9,483.70**	8,550.00	9,034.37	**36,146.55**	34,829.81
2	**Expenses**					
a)	Cost of materials consumed	**7,034.69**	6,726.32	7,288.93	**28,040.36**	26,521.40
b)	Excise Duty on Sales	-	-	-	-	670.11
c)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	**202.78**	(173.97)	(377.76)	**(89.98)**	(832.30)
d)	Employee benefit expenses	**524.04**	605.46	539.25	**2,364.04**	2,132.01
e)	Finance costs	**(1.26)**	12.43	13.49	**46.55**	33.04
f)	Depreciation and amortisation expenses	**80.64**	80.36	74.27	**312.14**	308.21
g)	Other Expenses	**855.23**	696.78	841.26	**3,112.34**	3,165.11
	Total expenses	**8,696.12**	7,947.38	8,379.44	**33,785.45**	31,997.58
3	Profit/(loss) before Tax	**787.58**	602.62	654.93	**2,361.10**	2,832.23
4	**Tax Expenses**					
	Current Tax	**262.90**	183.00	221.12	**739.90**	856.12
	Deferred Tax	**(4.72)**	(7.12)	43.18	**(32.68)**	117.61
	Mat Credit Entitlement	-	-	(52.00)	-	(52.00)
5	**Net Profit for the period**	**529.40**	426.74	442.63	**1,653.88**	1,910.50
6	Total Other Comprehensive Income for the period(net of tax)(Net gains/(losses) on fair value of equity instruments and actuarial gain/(loss) on defined benefit plan) **Refer Note No. 6)**	543.68	(379.90)	(697.04)	**940.89**	1,897.62
7	**Total Comprehensive Income for the period(after tax) (5+6)**	**1,073.08**	46.84	(254.40)	**2,594.77**	3,808.12
8	Paid up equity share capital (Face Value of the share- Rs 10/- per share)	**1,061.00**	1,061.00	1,061.00	**1,061.00**	1,061.00
9	Earning per Equity Share (Not Annualised) (Before Other Comprehensive Income) **(Face value of Equity Share of Rs. 10 each)**					
	1.Basic	**4.99**	4.02	4.17	**15.59**	18.01
	2.Diluted	**4.99**	4.02	4.17	**15.59**	18.01

M.L. GARG & CO. FRN: 001604 N New Delhi Chartered Accountants

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

(Rs. in lakhs)

Particulars	As at 31-Mar-19 (Audited)	As at 31-Mar-18 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	3,763.92	2,562.03
Capital Work-In-Progress	32.53	1.29
Intangible Assets	30.28	35.98
Financial Assets		
Investments	6,485.29	5,522.71
Other Financial Assets	76.39	58.90
Other Non-Current Assets	551.85	25.33
Total Non current assets	**10,940.26**	8,206.24
CURRENT ASSETS		
Inventories	4,916.17	4,727.03
Financial Assets		
Investments	2,253.85	2,649.83
Trade Receivables	4,702.16	4,790.09
Cash and Cash Equivalents	988.26	817.57
Bank balances other than cash and cash equivalent	131.01	106.27
Loan	180.00	180.00
Other Financial Assets	80.59	119.70
Current Tax Asset (Net)	116.93	62.38
Other Current Assets	276.89	582.66
Total Current Assets	**13,645.86**	14,035.53
Total Assets	**24,586.12**	22,241.77
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,061.00	1,061.00
Other Equity	20,803.07	18,655.99
Total Equity	**21,864.07**	19,716.99
LIABILITIES		
NON-CURRENT LIABILITIES		
Deferred Tax Liabilities (Net)	503.03	492.83
Total Non Current Liabilities	**503.03**	492.83
CURRENT LIABILITIES		
Financial Liabilities		
Trade Payables		
Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises & Small Enterprises	1,423.07	1,303.09
Other Financial Liabilities	558.63	590.08
Provisions	7.78	7.78
Other Current Liabilities	229.54	131.00
Total current liabilities	**2,219.02**	2,031.95
Total Equity and Liabilities	**24,586.12**	22,241.77

M.L. GARG & CO. FRN: 001604 N New Delhi Chartered Accountants

Notes:

1. The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 24th May, 2019 and approved by the Board of Directors in the meeting held on the same day.
2. The Board has recommended dividend of Rs 3.00 per share, payable subject to the approval of shareholders in the ensuing Annual General Meeting. Total outgo on this accounts will be Rs. 383.73 lakhs inclusive of dividend distribution tax.
3. The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year respectively.
4. Other income includes gain on sale of fixed Assets and gain on sale/fair valuation of mutual funds investments during the year.
5. The Company has only one reportable business segments i.e. Masterbatches and accordingly disclosures requirement of separate segment information in terms of Ind-AS 108 are not applicable to the company.
6. The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ loss based on fair value of equity instrument and fair value of actuarial gain/ loss as per Ind AS . As per fair valuation, the Cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs 940.89 lakhs for the year ended 31st Mar, 2019 inclusive of net gain of Rs 543.68 lakhs for the quarter under report.
7. Figures for the previous periods have been regrouped/reclassified wherever necessary, to conform to current period's grouping / classification.

For and on behalf of the Board of Directors

S. S. PODDAR
MANAGING DIRECTOR

Place : New Delhi
Date : 24th May,2019

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922

E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Statement of Audited Financial Results for the Quarter and Year Ended 31.03.2019

(Rs. in Lakhs ,except per share data)

S. No.	Particulars (Refer Notes Below)	Quarter ended 31.03.2019	Corresponding Quarter ended 31.03.2018	Year ended 31.03.2019	Year ended 31.03.2018
		(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations (Net) (Refer note no. 4)	9,483.70	9,034.37	36,146.55	34,829.81
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items	787.58	654.93	2,361.10	2,832.23
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items	787.58	654.93	2,361.10	2,832.23
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	529.40	442.63	1,653.88	1,910.50
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (Refer note - 6)	1,073.08	(254.40)	2,594.77	3,808.12
6	Equity Share Capital	1,061.00	1,061.00	1,061.00	1,061.00
7	Reserves (excluding Revaluation Reserve)	-	-	20,803.07	18,655.99
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	1. Basic: (Refer note no. 5)	4.99	4.17	15.59	18.01
	2. Diluted:	4.99	4.17	15.59	18.01

Notes:

1. The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 24th May 2019 and approved by the Board of Directors in the meeting held on the same day.

2 The Board has recommended dividend of Rs 3.00 per share, payable subject to the approval of shareholders in the ensuing Annual General Meeting. Total outgo on this accounts will be Rs. 383.73 lakhs inclusive of dividend distribution tax.

3 The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.

4 Other income includes gain on sale of fixed Assets and gain on sale/fair valuation of mutual funds investments for the year.

5 The Company has only one reportable business segments i.e. Masterbatches and accordingly disclosures requirement of separate segment information in terms of Ind-AS 108 are not applicable to the company.

6 The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ loss based on fair value of equity instrument and fair value of actuarial gain/ loss as per Ind AS . As per fair valuation, the Cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs 940.89 lakhs for the year ended 31st Mar, 2019 inclusive of net gain of Rs 543.68 lakhs for the quarter under report.

7 Figures for the previous periods have been regrouped/reclassified wherever necessary, to conform to current period's grouping / classification.

M.L. GARG & CO. CA FRN: 001604 N New Delhi Chartered Accountants

For and on behalf of the Board of Directors

S. S. PODDAR
MANAGING DIRECTOR

Place : New Delhi
Date : 24th May,2019

M.L. GARG & Co.
CHARTERED ACCOUNTANTS

K-60, 2nd Floor, Connaught Place,
Opp. PVR Plaza, New Delhi-110001
Phone : 65398206 Telefax : 23414171
Mob. : +91-9312221383
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**INDEPENDENT AUDITOR'S REPORT ON
AUDIT OF STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
PODDAR PIGMENTS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **Poddar Pigments Limited** ("the Company") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated5,July 2016.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of suchStandalonefinancial statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amount and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriateness in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls. An audit also includes evaluating the appropriates of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

M.L. GARG & CO.
FRN: 001604 N
New Delhi
Chartered Accountants

M.L. GARG & CO.
CHARTERED ACCOUNTANTS

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Opp. [illegible] Plaza, New Delhi-110001
Phone [illegible] Telefax [illegible]
Mob. [illegible]
E-mail [illegible]
E-mail mlgarg@[illegible]
Website www.[illegible]

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ; and

   b. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2019.

5. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

PLACE :NEW DELHI
DATE :24th MAY,2019

FOR M.L. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 001604N

(MANISH K GARG)
PARTNER
M.NO. 96238

Ref : PPL/SECT/2019-20 Dated : 24.05.2019

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,Fort,
MUMBAI - 400 001
Company Code : 524570

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051
Company Symbol : PODDARMENT

Sub : Disclosure of outcome of Board Meeting dated 24th May, 2019

Dear Sir,

In terms of Regulation 33 read with regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors of the Company in its meeting held today at 2.30 P. M. and concluded at 5.00 P.M., approved the Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2019.

Pursuant to applicable provisions of the Listing Regulations, please find the following:

(a) The Audited Financial Results for the Quarter and Year ended 31st March, 2019 and Statement of Assets & Liabilities as at that date.

(b) The Audited Financial Results for the Quarter and Year ended 31st March, 2019 for publication in newspapers.

(c) Independent Auditor's Report on Financial Results for the Quarter and Year ended 31st March, 2019.

(d) The Board has recommended Dividend of Rs. 3/- per share on a face value of Rs. 10/- (30%) for the Financial Year ended 31st March, 2019, subject to the approval of the shareholders in the ensuing 28th Annual General Meeting.

(e) The Board has decided to fix Book Closure date before 7 days from the date of 28th Annual General Meeting. Further, please note that date of payment of dividend will be on 15th day after the date of 28th Annual General Meeting.

Further, we declare that the Reports of Auditors are with unmodified opinion with respect to the Audited Financial Results for the Company for the Quarter and Year ended 31st March, 2019.

We request you to take the same on record.

Thanking you,

Yours faithfully

For **Poddar Pigments Limited**

(Navin Jain)
Sr. GM (Legal) & Company Secretary

Encl: a/a