

PODDAR PIGMENTS

Ref: PPL/JPR/SECT/2020-21

Dated : 08.06.2020

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

Company Code : 524570

Company Symbol : PODDARMENT

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure relating to impact of COVID - 19 pandemic on the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020; please find enclosed Annexure-1 for the disclosure of material impact of COVID-19 pandemic on the operations and performance of the Company.

Kindly take this disclosure on your records,

Thanking you,

Yours faithfully

For Poddar Pigments Limited



(Navin Jain)
AVP (Legal) & Company Secretary

Encl: a/a

Poddar Pigments Limited

Regd. Office & Works :

E-10-11 & F-14 to 16

RIICO Industrial Area, Sitapura

Jaipur - 302 022 Rajasthan, India.

Tel.: +91-141-2770202/03/287/291

Fax : +91-141-2771922

Email : jaipur@poddarpigmentsltd.com

CIN : L24117RJ1991PLC006307

GSTIN : 08AAACP1125E1ZZ

PODDAR PIGMENTS

Annexure-I

Material impact of CoVID-19 pandemic on operations and performance of the Company

The impact of COVID-19 pandemic on India and globally has been felt by all. The effect on human lives has been unprecedented. At the same time the global economy has also seen a dramatic reversal. The effect due to the lockdown and other measures induced by the Government to control the pandemic has a significant impact on the operations of our Company. The reply to the points raised as per SEBI circular are given below:-

S. No.	Particulars As Per SEBI Circular Dated May 20, 2020	Details Of Disclosures
1	Impact of the COVID- 19 pandemic on the business	The company's performance has impacted considerably. The Liquidity position has also impacted as payment of bills receivables are getting delayed due to this unprecedented situation. The COVID-19 crisis will adversely affected the profitability during the FY 2020-21 as a whole.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	The Company had shut down its business operations since March 23, 2020 in compliance with advisory issued by MHA as a precautionary measure on account of COVID - 19 pandemic. However, the operation of the plant at Sitapura plant, Jaipur has re-started gradually from 7 th May, 2020 in compliance with the directives of both State and Central Governments issued SOP'S to operate. Our offices at Mumbai, Delhi, Chennai & Kolkata are also operative with Work-from Home and are gradually opening up offices to the extent permitted by MHA or respective State Governments.
3	Schedule, if any, for restarting the operations;	The Company has re-started Manufacturing activities from 7th May, 2020 as directed by the central and state Government in phase manner.
4	Steps taken to ensure smooth functioning of operations;	The Company has put in place strict monitoring system for Covid-19 precautions ensuring strict compliance of SOPs issued by MHA / State government as under :- • Thermal Screening of all employees and visitors. • Sanitizing/ disinfecting the premises on regular basis. • Maintenance of social distancing at all work places. • Enforcing wearing of mask and regular cleaning of hands with hand wash asking all employees to install Aarogya Setu App. • The Company has been regularly conducting awareness programs for all its employees. All employees of the Company have been communicated about the measures taken by the Company.
5	Estimation of the future impact of CoVID-19 on its operations;	The Company is closely monitoring the emerging situation arising out of COVID-19 and resultant restrictions imposed by the regulatory authorities. Since there is uncertainty as to how long this pandemic will last, the estimate of future impact is difficult. Nevertheless, the Company is making every possible effort to ensure to end up this current financial year with reasonably achieving satisfactory level but there will be reasonable drop in top line as well as in the bottom line because this COVID-19 has huge adverse impact on market demand.
6	Details of impact of CoVID-19 on listed entity's - capital and financial resources;	Capital and financial resources : There are certain impact on the capital and financial resources due to COVID-19 however the company is managing his operations by utilizing its available resources. Profitability: It is difficult at this stage to assess the revenue and profitability for the whole FY 2020-21. Liquidity position : There are some liquidity issues prevailing as there is delay in



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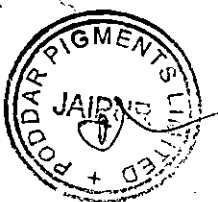
CIN : L24117RJ1991PLC006307

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		realisation of receivables. However, it is being try to be handled as much as possible by following the strict cash flow management practice. Ability to service debt and other financing arrangements : Company is debt free and therefore this is not a concern for the company Internal financial reporting and control: The Company has adequate internal financial reporting and control system. Supply chain: Due to lockdown extended to entire country, supply chain has been severely affected. Export & Import logistics continued to pose challenges, as there were initial delays at the ports for loading and unloading. While this has eased in recent weeks, we do still anticipate some delays from international vendors due to similar problems in other countries. Demand for its products/services : The overall demand is likely to be subdued as most of the customers have though re-started their operations but running at reduced capacity and some of our customers are yet to re-start their operations . It is expected that the situation will be normalized gradually and is expected to reach to original level sometimes in the last quarter of FY 2020-21. Assets: None of the assets of the Company have been impacted or impaired.
7	Existing contracts/ agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	We do not have such contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on our business.
8	Impact of COVID-19 on Project under implementation	Due to lockdown, the construction work at Chaksu plant were also stopped from March 23, 2020. However, the Construction was resumed from 26th April, 2020 but at slower pace as almost all the migrated labour had left for their home town and did not turn up till date. This is likely to delay the completion of project by atleast 2-3 months.
9	Other relevant material updates about the listed entity's business.	No other material updates till now.

We would also like to draw your attention by way of disclosure in the Financial Results for the Year/Quarter Ended 31st March, 2020 which will be announced soon. We re-iterate that the impact of the Coronavirus Pandemic on our business will depend on future developments that cannot be reliably predicted, including actions to contain or treat the disease and mitigate its impact on the economies of the affected countries, among others. The impact of global health pandemic might be different from that we estimate, and the Company will closely monitor any material changes with respect to future economic conditions/ happenings.



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