

Disclosure under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) regulations, 2011

1	Name of the Target Company (TC)	Apar Industries Limited																	
2	Name of the acquirer(s)	Kushal Narendra Desai, Promoter Director																	
3	Name of the stock exchange where shares of the TC are listed	BSE Limited	National Stock Exchange of India Limited																
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	By operation of law due to demise of Dr. Narendra D. Desai, Promoter on 17th October, 2016 Date of Transmission : June 1, 2017 No. of shares : 36,35,830 % of share capital : 9.501%																	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(g) of SEBI (Acquisition of shares and Takeovers) Regulations, 2011.																	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. date of filing with the stock exchange.	Not required by virtue of exemption provided under Regulation 10(1) (g)																	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made																
	a. Name of the transferor / seller	Not applicable	Not applicable																
	b. Date of acquisition	Not applicable	Not applicable																
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not applicable	Not applicable																
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not applicable	Not applicable																
	e. Price at which shares are proposed to be acquired / actually acquired	Not applicable	Not applicable																
8	Shareholding details	<table> <tr> <th colspan="2">Pre-Transaction</th><th colspan="2">Post-Transaction</th></tr> <tr> <th>No. of shares held</th><th>% w.r.t. total share capital of TC</th><th>No. of shares held</th><th>% w.r.t. total share capital of TC</th></tr> <tr> <td>a. Each Acquirer / Transferee (*)</td><td>6,415,899</td><td>10,051,729</td><td>26.266%</td></tr> <tr> <td>b. Each Seller / Transferor</td><td colspan="3">Not Applicable due to transmission.</td></tr> </table>		Pre-Transaction		Post-Transaction		No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC	a. Each Acquirer / Transferee (*)	6,415,899	10,051,729	26.266%	b. Each Seller / Transferor	Not Applicable due to transmission.		
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b. Each Seller / Transferor	Not Applicable due to transmission.																		

Note :

(Signature of the acquirer)
Kushal N. Desai

Place : Mumbai
Date : 02.06.2017