



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281, 24360089 (EPABX)
FAX: +91-22-24370687, 24362593
E-MAIL: mumbai@pwil.net
WEB: www.precisionwires.com

WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U. T OF D.N.H., INDIA.

1	Bombay Stock Exchange Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001	To: Kind Attn : Mr. S. Subramanian, DCS - CRD Fax No 22723121/2037/2039/2041/2061/ 3719 Company Code : 523539 E-mail ID: corp.relations@bseindia.com
2	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051.	To: FAX NO. 26598237 / 38 Symbol : PRECWIRE E-mail ID: cmlist@nse.co.in

B/ 40/78

Fax/Courier

16th May, 2011

Re : COMPLIANCE WITH CLAUSE 41 OF THE LISTING AGREEMENT

This is to inform you that the Meeting of the Board of Directors was held today at 5.00 p.m. and concluded at 6-30 p.m.

The following business was transacted:

- 1) Audited Annual Financial Results for the year ended 31st March, 2011 of Precision Wires India Limited, were considered, approved and taken on record by the Board.
- 2) A Final Dividend of @ Rs. 3.60 (36%) per equity share of the face value of Rs.10/- each fully paid, was recommended for the Financial Year ended 31st March, 2011. Interim Dividend @ Rs.2.40 (24%) was declared on 31-08-2010 & paid for the said Financial year. Thereby Total Dividend recommended for the said Financial Year is Rs. 6.00 Per equity share (60%).
- 3) On the recommendation of the Remuneration-Cum- Selection Committee of the Board & subject to the approval of the Company at the next AGM, the Board of Directors have re-appointed Shri. Mahendra R. Mehta, Chairman & Managing Director for a period of 3 (Three) years with effect from 1st October, 2011.

We now fax herewith the Audited Financial Results of the Company for the financial year ended 31st March, 2011. Text of the said financial results will also be sent to you by courier.

Thanking you,
Yours faithfully,
For PRECISION WIRES INDIA LIMITED

(S G Sathe)
Company Secretary

Encl: a/a.



PRECISION WIRES INDIA LIMITED

Regd. Office : Saiman House, J.A. Raul Street,
Off. Sayani Road, Mumbai - 400 025
Works : Plot No. 125/2, Amla Hanuman (66 KVA) Road
Silvassa - 396 230, U.T. OF D. & N. H.



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

Rs. in Lakhs

Sr. No.	Particulars	Year ended 31.03.2011 Audited	Year ended 31.03.2010 Audited
1	(a) Net Sales / Income from operations	87,363.75	63,019.33
	(b) Other Operating Income	14.53	238.58
	Total Income	87,378.28	63,257.91
2	Expenditure		
	(a) (Increase)/Decrease in Stock in trade and work in progress	(1,939.53)	548.22
	(b) Consumption of raw materials	76,731.99	52,545.13
	(c) Purchase of Traded Goods		
	(d) Staff Costs	1,095.45	1,030.60
	(e) Depreciation	1,224.74	1,087.82
	(f) Power & Fuel	1,458.21	1,589.67
	(g) Other Expenditure	3,742.04	2,854.00
	(h) Total Expenditure	82,312.90	59,655.44
3	Profit from Operations before Other Income, Interest & Exceptional Items	5,065.38	3,602.47
4	Other Income	112.97	61.09
5	Profit before Interest & Exceptional Items	5,178.35	3,663.56
6	Interest	477.04	463.23
7	Profit After Interest but before Exceptional Items	4,701.31	3,200.33
8	Add : Exceptional Items	-	140.59
9	Profit (+)/Loss (-) from Ordinary Activities before Tax	4,701.31	3,340.92
10	Less : Tax Expenses (including Deferred Tax)	1,601.28	1078.62
11	Net Profit (+)/Loss (-) after tax	3,100.03	2,262.30
12	Paid-up equity share capital (Face value of share Rs. 10/- each)	1,156.36	1,156.36
13	Reserves excluding revaluation reserve (as per balance sheet)	16,630.63	14,330.63
14	Earnings Per Share (EPS) (Not Annualised)		
	(a) Basic and Diluted EPS before Extraordinary items for the year to date and for the previous year (not to be annualized)	26.81	18.76
	(b) Basic and Diluted EPS after Extraordinary items for the year to date and for the previous year (not to be annualized)	26.81	19.56

Contd..... 2/-



PRECISION WIRES INDIA LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

Sr. No.	Particulars	Year ended 31.03.2011	Year ended 31.03.2010
15	Public Shareholding		
	- Number of Shares	4,666,340	4,666,340
	- % of shareholding	40.35	40.35
16	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	- Number of Shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non-encumbered		
	- Number of Shares	6,897,283	6,897,283
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.65	59.65

STATEMENT OF ASSETS & LIABILITIES - AUDITED

PARTICULARS	Year Ended 31-03-2011	Year Ended 31-03-2010
SHARE HOLDERS' FUNDS:		
a. Capital	1,156.44	1,156.44
b. Reserves and Surplus	16,982.86	14,690.31
Loan Funds	7,508.43	5,658.71
Deferred Tax Liabilities (Net)	1,784.11	1,739.36
TOTAL	27,431.84	23,244.82
FIXED ASSETS	15,291.71	13,201.83
INVESTMENTS	50.17	0.17
CURRENT ASSETS, LOANS AND ADVANCES		
a. Inventories	4,876.66	2,871.95
b. Sundry Debtors	19,187.81	13,742.37
c. Cash and Bank Balances	2,799.02	2,887.97
d. Other Current Assets	260.87	255.12
e. Loans and Advances	5,507.01	2,091.76
	32,631.37	21,849.17
Less: Current Liabilities and Provisions		
a. Liabilities	19,927.43	11,413.62
b. Provisions	616.50	392.72
	20,543.93	11,806.35
Net Current Assets	12,087.44	10,042.82
Misc Expenditure (to the extent not Written Off)	2.52	
TOTAL	27,431.84	23,244.82

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PRECISION WIRES INDIA LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

Notes:

- 1 Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year .
- 2 The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors in their meeting held on 16th May, 2011.
- 3 The Board of Directors have recommended Final Dividend @ Rs. 3.60 (36%) Per Equity Share of Rs. 10/- each Fully Paid , subject to approval of members at the ensuing AGM for the financial year ended 31.03.2011. The Board have also declared Interim Dividend @ Rs. 2.40 (24%) per equity Share in August 2010, which has since been paid. Total Dividend for Financial Year ended 31.03.2011 is Rs 6.00 (60%) per equity share
- 4 The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.
- 5 Details of Investor Complaints received and resolved during the quarter:

Complaints pending at the beginning of the quarter	Received during the	Disposed off during the quarter	Lying unresolved at the end of the quarter
NIL	3	3	NIL

By order of the Board



Vice Chairman & Managing Director

Place : Mumbai
Date : 16th May, 2011