

**PRECISION WIRES INDIA LIMITED**

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025. INDIA.
TEL: +91-22-24376281, 24360089 (EPABX)
FAX: +91-22-24370687, 24362593
E-MAIL: mumbai@pwil.net
WEB: www.precisionwires.com

WORKS: PLOT NO. 125/2, AMLI HANUMAN (66KVA) ROAD,
SILVASSA-398 230, U.T. OF D.N.H. INDIA

1	Bombay Stock Exchange Limited (BSE) Corporate Relationship Department, 1 st Floor New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001	To: Kind Attn : Mr. S. Subramanian, DCS - CRD Fax No 22723121/2037/2039/2041/ 2061/ 3719 Company Code : 523539 E-mail ID: corp.relations@bseindia.com
2	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051.	FAX NO. 26598237 /26598238 66418124- 66418126 E-mail ID: cmllist@nse.co.in Symbol : PRECWIRE

Email/Courier

7th August, 2013**Re : COMPLIANCE WITH CLAUSE 41 OF THE LISTING AGREEMENT**

This is to inform you that the Meeting of the Board of Directors was held today at 10.30 a.m. and concluded at 11.40 AM 

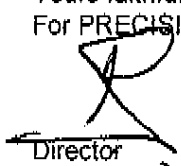
The following business was transacted at the above Board Meeting:

The Un-Audited Quarterly (Reviewed) Financial Results for the First quarter ended 30th June, 2013 of financial year 2013-2014 of Precision Wires India Limited, were considered, approved and taken on record by the Board.

We, now fax herewith the Un-Audited Quarterly Financial Results of the Company along with Review Report of our Auditors thereon for the First quarter ended 30-06-2013 of financial year 2013-2014. The same will also emailed & be sent to you by courier.

Thanking you,

Yours faithfully,
For PRECISION WIRES INDIA LIMITED


Director

Encl: a/a



PRECISION WIRES INDIA LIMITED

Regd. Office : Saiman House, J.A. Raul Street,
Off. Sayani Road, Prabhadevi, Mumbai - 400 025
Works : Plot No. 125/2, Amla Hanuman (66 KVA) Road
Silvassa - 396 230, U.T. OF D. & N. H.



Page 1/2

2/4

PART I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013					
(Rs. in Lakhs)					
Sr. No.	Particulars	Quarter Ended June 30, 2013	Quarter Ended March 31, 2013	Quarter Ended June 30, 2012	Year Ended March 31, 2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	24724.08	24819.74	25649.06	97,582.86
	(b) Other Operating Income	6.13	21.15	17.42	38.14
	Total Income from Operations (Net)	24,730.21	24,840.89	25,666.48	97,621.00
2	Expenses				
	(a) Cost of Raw Material Consumed	23163.92	22372.94	24105.57	87,460.84
	(b) Purchase of Stock-in-Trade	92.22	0.00	1.89	4.45
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(1,143.35)	(259.95)	(1,682.79)	(1,016.84)
	(d) Employee benefits expenses	365.83	364.37	328.37	1,356.15
	(e) Depreciation & Amortisation Expense	294.45	308.36	317.89	1,257.41
	(f) Power & Fuel	385.69	435.76	478.37	1,738.79
	(g) Other Expenses	1037.07	1126.76	773.56	4,013.67
	Total Expenses	24,195.83	24,348.24	24,322.86	94,814.47
3	Profit (+)/Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1 ± 2)	534.38	492.65	1343.62	2806.53
4	Other Income	61.32	29.78	11.38	88.18
5	Profit(+)/Loss (-) from ordinary activities before Finance Cost & Exceptional Items (3 ± 4)	595.70	522.43	1355.00	2894.69
6	Finance Cost	78.63	98.91	160.49	506.85
7	Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	517.07	423.52	1194.51	2387.84
8	Exceptional Items	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 ± 8)	517.07	423.52	1194.51	2387.84
10	Tax Expenses (Including Deferred Tax)	153.34	125.88	388.39	792.41
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax (9 ± 10)	363.73	297.64	806.12	1595.43
12	Extraordinary Items (net of Tax expenses)	-	-	-	-
13	Net Profit (+) /Loss (-) for the period (11 ± 12)	363.73	297.64	806.12	1595.43
14	Paid-up equity share capital (Face value of share Rs. 10/- each)	1156.36	1156.36	1,156.36	1156.36
15	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	19,063.43
16	Earnings Per Share (EPS)				
	(i) Earning per Share (before Extraordinary Items) of Rs.10/- each (quarterly not annualised)	3.15	2.57	6.97	13.80
	(ii) Earning per Share (after Extraordinary Items) of Rs.10/- each (quarterly not annualised)	3.15	2.57	6.97	13.80

PRECISION WIRES INDIA LIMITED

Page 2/2

PART II : SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013

Sr. No.	Particulars	Quarter Ended June 30,2013 (Un-audited)	Quarter Ended March 31,2013 (Un-audited)	Quarter Ended June 30,2012 (Un-audited)	Year Ended March 31,2013 (Audited)
A.	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding				
	- Number of Shares	4663840	4666340	46,66,340	46,66,340
	- % of shareholding	40.33	40.35	40.35	40.35
2	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	6899783	6897283	68,97,283	68,97,283
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.67	59.65	59.65	59.65
B	INVESTORS COMPLAINTS			Three Months ended 30.06.2013	
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed during the quarter			NIL	
	Remaining unresolved at the end of quarter			NIL	

Notes:

- 1 Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year .
- 2 The results for the quarter and year ended 30th June, 2013 have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 7th August, 2013.
- 3 The Limited Review for the Three Months ended 30th June, 2013 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- 4 The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.

By order of the Board



Milan M. Mehta

Vice Chairman & Managing Director

Place : Mumbai

Date : 7th August, 2013

S. R. DIVATIA & CO.
CHARTERED ACCOUNTANTS

4/4

Limited Review Report

To,
The Board of Directors
Precision Wires India Limited

1. We have reviewed the accompanying statements of Unaudited Financial Results of **Precision Wires India Limited** (the "Company") for the quarter ended **30th June 2013** (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to Inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For S.R.Divatia & Co.,
Chartered Accountants
Firm Registration No. 102646W


Shalin S. Divatia
Partner
Membership No. 39755



Mumbai, Dated : 7th August, 2013

219 - 221, Avon Arcade, D. J. Road, Near Rly. Station, Vile Parle (W), Mumbai - 400 056.

☎: (O) 91-22-2616 0791 / 91-22-2663 1927 ♦ Fax : 91-22-2610 4926 ♦ E-mail : mail@srdivatia.com