



## PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,  
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.  
TEL: +91-22-24376281 FAX: +91-22-24370687  
E-MAIL: mumbai@pwil.net  
WEB: www.precisionwires.com  
CIN: L31300MH1989PLC054356  
WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,  
SILVASSA - 396 230, U.T OF D.N.H., INDIA.  
TEL: +91-260-2642614 FAX: +91-260-264235

1	<b>Bombay Stock Exchange Limited (BSE)</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001	<b>To:</b> Kind Attn : <b>Mr. S. Subramanian, DCS - CRD</b> <b>Fax No 22723121/2037/2039/2041/ 2061/ 3719</b> <b>Company Code : 523539</b> <b>E-mail ID: corp.relations@bseindia.com</b>
2	The Manager, Listing Department <b>National Stock Exchange of India Limited (NSE)</b> 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051.	<b>To:</b> <b>FAX NO. 26598237 / 38 / 66418124-26</b> <b>Symbol : PRECWIRE</b> <b>E-mail ID: cmlist@nse.co.in</b>

9<sup>th</sup> February, 2016

Ref: **Compliance under Regulation 30 & all other applicable Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Sub : **The Unaudited Quarterly Financial Results for the Third Quarter (Q3) and Nine months ended 31<sup>st</sup> December, 2015 of F.Y. 2015-2016.**

This is to inform you that the Meeting of the Board of Directors was held today at 11.30 hrs and concluded at 13.45 hrs. The following businesses were transacted:

- 1) **The Unaudited Quarterly (Reviewed) Financial Results for the Third Quarter (Q3) and Nine months ended 31<sup>st</sup> December, 2015 of Precision Wires India Limited, were considered, approved and taken on record by the Board along with limited review Report of Statutory Auditors for the same period.**
  - 2) Second Interim Dividend @ Rs. 1.50 ( 15 %) per equity share of the face value of Rs.10/- each fully paid was declared for the Financial Year ending on 31<sup>st</sup> March, 2016.
  - 3) The Board has **Fixed Record Date** for payment of above Interim Dividend as **19<sup>th</sup> February 2016.** And
- The said dividend shall be paid on or before 9<sup>th</sup> March, 2016, to those equity shareholders whose names will appear in the Register of Members as on **19<sup>th</sup> February, 2016** being the Record Date.
- 4) Fixed **22<sup>nd</sup> March, 2016 as Record Date** for split of equity share capital of Precision Wires India Limited from one equity share of Rs. 10/- each, fully paid up, into two equity shares of Rs.5/- each, fully paid up.
  - 5) Executed New Simplified Listing Agreement with BSE & NSE.
  - 6) *Approval for* Acquiring of neighboring Industrial land (about 1500 m<sup>2</sup>) with Industrial structure thereon.





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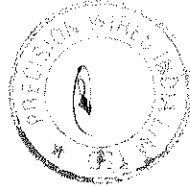
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- 7) Considered Policy on Preservation of Documents, Archival Policy u/r 9 & 30(8) of LODR Regulation 2015.
- 8) considered Policy for disclosure of event/information and determination of the materiality.
- 9) Renewal of following Banking Facilities:
  - (i) Kotak Mahindra Bank – renewal of facilities—300 millions
  - (ii) Bill Discounting Facilities – Shinhan Bank, Mumbai – upto Rs.100 Crores

You are requested to take the above information on your records

Thanking you,  
Yours faithfully,  
For PRECISION WIRES INDIA LIMITED

*Nalwan*  
(Nishthi H Dharmani)  
Company Secretary





# PRECISION WIRES INDIA LIMITED

CIN : L31300MH1989PLC054356

Regd. Office : Saiman House, J.A. Raul Street,  
Off. Sayani Road, Prabhadevi, Mumbai - 400 025

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(Rs. in Lakhs except Per Share Data)

PART I STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015							
Sr. No.	Particulars	Quarter Ended Dec 31,2015	Quarter Ended Sept 30,2015	Quarter Ended Dec 31,2014	Nine Months Ended Dec 31,2015	Nine Months Ended Dec 31,2014	Year Ended March 31,2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	19,003.64	22,169.12	21,107.79	63,390.24	67,359.88	88,077.45
	(b) Other Operating Income	1.47	3.72	71.14	76.30	163.80	222.06
	<b>Total Income from Operations (Net)</b>	<b>19,005.11</b>	<b>22,172.84</b>	<b>21,178.93</b>	<b>63,466.54</b>	<b>67,523.68</b>	<b>88,299.51</b>
2	Expenses						
	(a) Cost of Raw Material Consumed	16,695.71	18,441.34	18,590.62	53,676.76	58,982.37	75,867.27
	(b) Purchase of Stock-in-Trade	4.54	1.37	2.31	14.25	5.72	9.14
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(845.17)	530.95	(532.21)	155.32	(969.25)	(205.30)
	(d) Employee benefits expenses	461.72	432.88	357.91	1,286.08	1,176.04	1,551.52
	(e) Depreciation & Amortisation Expense	401.72	388.39	492.59	1,181.38	1,453.39	1,959.03
	(f) Power & Fuel	445.77	426.09	484.03	1,344.53	1,482.05	1,939.74
	(g) Other Expenses	1,043.08	974.60	1,027.37	3,083.43	2,887.12	4,180.76
	<b>Total Expenses</b>	<b>18,207.37</b>	<b>21,195.62</b>	<b>20,422.62</b>	<b>60,741.75</b>	<b>65,017.44</b>	<b>85,302.16</b>
3	Profit (+)/Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1 ± 2)	797.74	977.22	756.31	2,724.79	2,506.24	2,997.35
4	Other Income	9.52	6.84	17.19	24.31	97.64	102.61
5	Profit(+)/Loss (-) from ordinary activities before Finance Cost & Exceptional Items (3 ± 4)	807.26	984.06	773.50	2,749.10	2,603.88	3,099.96
6	Finance Cost	267.10	276.17	382.04	835.79	1,246.02	1,421.89
7	Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	540.16	707.89	391.46	1,913.31	1,357.86	1,678.07
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 ± 8)	540.16	707.89	391.46	1,913.31	1,357.86	1,678.07
10	Tax Expenses (Including Deferred Tax)	206.47	257.36	127.31	706.70	537.29	667.68
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax (9 ± 10)	333.69	450.53	264.15	1,206.61	820.57	1,010.39
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit (+) /Loss (-) for the period (11 ± 12)	333.69	450.53	264.15	1,206.61	820.57	1,010.39
14	Paid-up equity share capital (Face value of share Rs. 10/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
15	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	-	-	17,528.49
16	Earnings Per Share (EPS)						
	(i) Earning per Share (before Extraordinary Items) of Rs.10/- each (quarterly not annualised)	2.89	3.90	2.28	10.43	7.10	8.74
	(ii) Earning per Share (after Extraordinary Items) of Rs.10/- each (quarterly not annualised)	2.89	3.90	2.28	10.43	7.10	8.74



PRECISION WIRES INDIA LTD

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015 .....

Notes:

- 1 Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year .
- 2 The results for Quarter and Nine Months ended 31st December, 2015 have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 9 th February , 2016.
- 3 The Board of Directors has declared an 2nd Interim Dividend of Rs. 1.50 (15%) per equity share for the financial year 2015-16 at the above meeting. The said Interim Dividend shall be paid within 30 days. The Record date for the payment of Interim Dividend has been fixed on 19/02/2016
- 4 The Limited Review for the Three Months ended 31st December, 2015 as required under Clause 33 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- 5 The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.



By order of the Board

Milan M. Mehta  
Vice Chairman & Managing Director  
DIN : 00003624

Place : Mumbai  
Date : 9th February, 2016

**S. R. DIVATIA & CO.**  
**CHARTERED ACCOUNTANTS**

**Limited Review Report**

To,

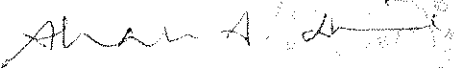
The Board of Directors  
Precision Wires India Limited

We have reviewed the accompanying Statement of Unaudited Financial Results (the 'Statement') of **Precision Wires India Limited** (the "Company") for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R.Divatia & Co.,  
Chartered Accountants  
Firm Registration No. 102646W

  
Shalin S. Divatia  
Partner  
Membership No. 39755

Mumbai.  
Dated : 9<sup>th</sup> February, 2016