

THAKUR, VAIDYANATH AIYAR & CO.

Chartered Accountants
NEW DELHI, MUMBAI, KOLKATA, PATNA,
CHENNAI AND CHANDIGARH

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS
BIRLA PRECISION TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BIRLA PRECISION TECHNOLOGIES LIMITED** ("the Company") for the Quarter and Nine months ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **THAKUR, VAIDYANATH AIYAR & CO.**

Chartered Accountants

Firm Registration Number: 000038N


C. V. PARAMESWAR
Partner

M. No.: 11541

UDIN No. 20011541AAAAAR4463

Place: Mumbai
Date: 10.02.2020



BIRLA PRECISION TECHNOLOGIES LIMITED							
CIN : L29220MH1986PLC041214							
Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004							
Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019							
(' In Lakhs except for per share data)							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue From Operations	4,848.52	4,379.47	6,160.77	13,664.51	16,208.19	21,465.06
II	Other Income	69.71	80.88	69.24	229.51	142.33	403.56
III	Total Income (I+II)	4,918.23	4,460.35	6,230.01	13,894.02	16,350.52	21,868.62
IV	Expenses						
	Consumption of raw materials and components	1,399.27	1,104.22	1,871.53	4,180.90	5,243.76	7,046.10
	Purchase of stock-in-trade	28.96	5.16	18.56	45.88	97.08	156.85
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	679.53	(187.41)	299.92	5.99	(317.53)	(893.54)
	Employee benefits expense	1,067.87	1,166.13	1,111.13	3,403.99	3,191.86	4,408.76
	Finance costs	126.47	189.98	121.53	436.83	405.02	528.61
	Depreciation and amortisation expense	126.99	121.89	140.33	381.86	420.22	551.51
	Other expenses	1,482.29	1,998.66	2,312.67	5,353.15	6,379.64	9,162.59
	Total Expenses (IV)	4,911.38	4,398.63	5,875.67	13,808.60	15,420.05	20,960.88
V	Profit/(Loss) before exceptional items and tax (III - IV)	6.85	61.72	354.34	85.42	930.47	907.74
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	6.85	61.72	354.34	85.42	930.47	907.74
VIII	Tax expense:						
	Current tax	1.75	13.23	72.61	18.50	72.61	60.50
	Provision of earlier period	-	-	-	-	-	-
	Mat credit entitlement	(1.40)	(12.71)	(69.69)	(17.58)	(69.69)	(57.57)
	Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period (VII - VIII)	6.50	61.20	351.42	84.50	927.55	904.81
X	Other Comprehensive Income	-	-	-	-	-	(77.93)
	Total Comprehensive Income for the Period (IX + X)	6.50	61.20	351.42	84.50	927.55	826.88
XI	(Comprising Profit / (Loss) and Other Comprehensive Income for the period)						
	Paid-up equity share capital (Face value of ` 2/- each)	1,090.35	1,090.35	1,090.35	1,090.35	1,090.35	1,090.35
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	10,181.22
XII	Earnings per equity share						
	Basic (`)	0.01	0.11	0.64	0.15	1.70	1.66
	Diluted (`)	0.01	0.11	0.64	0.15	1.70	1.66
Notes :							
1	The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 10th February, 2020. The Statutory Auditors have carried out a Limited Review of the above results pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015 and furnished their report thereon.						
2	Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.						
3	Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.						
4	Other income for the nine months ended includes ` 152.92 lakhs receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar.						
5	Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.						
6	The Company has given a corporate guarantee to banks for a loan taken by a Group Company. In the legal case filed by Bank in DRT, Banks have not claimed any relief against the Company.						



7	Utilisation of proceeds of public/right issue as on 31st December, 2019 is as under:			
	Description	Total Estimated Cost (` Lakhs)	Deployed up to 31st December 2019 (` Lakhs)	Deployed up to 31st March 2019 (` Lakhs)
I	Aurangabad Project:			
	-Building	120.00	120.00	120.00
	-Plant, Machinery & Electrical	1365.50	1365.50	1365.50
	-Miscellaneous Fixed Assets	329.36	329.36	109.77
	-Contingencies	185.00	254.81	254.81
	-Pre Operative Expenses	80.00	-	-
II	Margin money for Working capital requirement for Aurangabad Project	50.00	-	-
	Sub-total	2129.86	2069.67	1850.08
III	Conversion of unsecured loan into equity raised by Company for setting up the Gandhidham Project from Group Company	470.14	470.14	470.14
IV	To meet expenses of issue	300.00	276.42	276.42
	Total	2900.00	2816.23	2596.64
The above mentioned status of utilization of funds raised by BMTL (formerly Dagger Frost Tools Limited) in its Rights cum Follow on Issue in 2007 has been revised / adjusted, due to the Scheme approved by the Honourable High Court of Bombay for amalgamation of Birla Machining & Toolings Limited and Birla Accucast Limited (Transferor Companies) with Birla Precision Technologies Limited (Transferee Company).				
As per approved scheme the pending project of castings will be undertaken by the merged entity namely Birla Precision Technologies Limited.				
The implementation of the delayed Aurangabad project has now been taken up in stages and towards this the amount utilised including advances is designated as project advances.				
For and on behalf of the Board of Directors  Vedant Birla Chairman & Managing Director				
Date: 10th February, 2020				
Place: Mumbai				



BIRLA PRECISION TECHNOLOGIES LIMITED

CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004

Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(' in Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	4918.23	4460.35	6230.01	13894.02	16350.52	21868.8
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	6.85	61.72	354.34	85.42	930.47	907.7
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	6.85	61.72	354.34	85.42	930.47	907.7
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	6.50	61.20	351.42	84.50	927.55	904.8
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	6.50	61.20	351.42	84.50	927.55	826.8
6	Equity Share Capital	1090.35	1090.35	1090.35	1090.35	1090.35	1090.3
7	Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year						10181.2
8	Earnings Per Share (Face value of ₹ 2/- each)						
	Basic (₹)	0.01	0.11	0.64	0.15	1.70	1.8
	Diluted (₹)	0.01	0.11	0.64	0.15	1.70	1.8

Notes:

1	The above is an extract of the detailed format for Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and nine months ended 31st December, 2019 are available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.birlaprecision.com).
2	Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
3	Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
4	Total income from operations for the nine months ended includes ₹ 152.92 lakhs receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar.
5	The company has given a Corporate Guarantee to banks for a loan taken by a Group Company. In the legal case filed by Bank in DRT, Banks have not claimed any relief against the Company.
6	The above financial results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in the meeting held on 10th February, 2020. The Statutory Auditors have carried out a Limited Review of the above financial results pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015 and furnished their report thereon.

For and on behalf of the Board of Directors

Date: 10th February, 2020
Place: MumbaiVedant Bir
Chairman & Managing Director

BIRLA PRECISION TECHNOLOGIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	a) Tooling	3886.81	3359.92	4305.60	10368.67	10971.59	14689.4
	b) Automotive Components	983.45	1047.78	1875.76	3372.43	5330.28	7080.9
	c) Other	47.97	52.65	48.65	152.92	48.65	98.2
	Total	4918.23	4460.35	6230.01	13894.02	16350.52	21868.6
2.	Segment Results Profit(+)/(Loss)(-) (before tax) from segment						
	a) Tooling	229.80	381.11	424.15	843.47	1089.66	1682.9
	b) Automotive Components	(222.95)	(319.39)	(69.81)	(758.05)	(159.19)	(775.19)
	c) Other	-	-	-	-	-	-
	Profit/(Loss) before exceptional item, comprehensive income and tax	6.85	61.72	354.34	85.42	930.47	907.7
3.	Capital Employed (Segment assets less segment liabilities)						
	a) Tooling	9316.63	9210.08	8960.44	9316.63	8960.44	9160.1
	b) Automotive Components	1955.79	2109.90	2405.00	1955.79	2405.00	2090.1
	c) Other	35.19	8.06	(1.41)	35.19	(1.41)	(0.09)
	d) Un-allocable	48.46	21.53	8.22	48.46	8.22	21.4
	Total	11356.07	11349.57	11372.25	11356.07	11372.25	11271.5

Notes:

- Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
- Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
- Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors

Date : 10th February, 2020

Place : Mumbai

Vedant Birla
Chairman & Managing Director