



PM/BSE/027/2023-24

To,
General Manager, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Date: 14th August, 2023

Scrip Code: 522105

Sub: Disclosure of continuing event or information (i.e. ongoing litigations and capacity addition at Plant) of the Company.

Dear Sir/Madam,

Pursuant to recent amendments in Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023 vide SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 dated 14th July, 2023 ("SEBI Listing Regulations"), the Company is required to disclose any continuing event or information which becomes material as per the criteria prescribed under Regulation 30(4)(i)(c).

In view of the above the details of such ongoing litigations of the Company, in terms of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/2023/123 dated 13th July 2023, are enclosed herewith as **Annexure I** and **Annexure II** respectively.

Kindly take the same on your records & oblige.

Thanking you,
Yours faithfully,

For Birla Precision Technologies Limited

**PARTH
HARIPRASAD
MATOLIA**

Digitally signed by
PARTH HARIPRASAD
MATOLIA
Date: 2023.08.14
21:04:21 +05'30'

**Parth Matolia
Company Secretary & Compliance Officer**

Birla Precision Technologies Limited

Regd. Office: 23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai 400 004

Tel.: +91 022-23867498

E-mail : info@birlaprecision.com **Website :** www.birlaprecision.com

An ISO 9001:2000 & ISO 14001:2004 Company CIN: L29220MH1986PLC041214



Annexure I – Capacity Addition of Business of Birla Precision Technologies Limited

Sr. No.	Particulars	Details
a	Existing Capacity	Capacity of 15,50,000 units of Jobber Drills and Cutting Tools.
b	Existing Capacity Utilization	Entire 15,50,000 units of Jobber Drills and Cutting Tools.
c	Proposed Capacity Addition	4,50,000 units of Jobber Drills and Cutting Tools
d	Period within which the proposed capacity is to be added	March 2024
e	*Investment Required	Rs. 24,00,00,000
f	Mode of financing	Out of the Profits & Finance Generated by the company.
g	Rationale	Business Expansion

**Amount has been already invested*

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Annexure II – Details of ongoing litigation of Birla Precision Technologies Limited

Sr. No.	Name(s) of the opposing party, court / tribunal / agency where litigation is filed	Expected financial implications, if any, due to compensation, penalty etc.	Brief details of dispute/ litigation	Quantum of claims, if any
1.	Maharashtra Sales Tax Tribunal, Pune	Rs. 87.12 Lakhs	One of our Foundry Unit supplier, M/s. Karveernivasini Mahalaxmi Sand, Kolhapur was paid the amount towards our purchase, which was not deposited by them with the sales tax authorities towards Input Tax Credit, due to which the Sales Tax Authority has disallowed Input Tax Credit of Birla Precision Technologies Limited, due to which we have filed an appeal with the Tribunal.	-

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