



We create chemistry

BASF India Limited, Mumbai - 400 051, India

October 14, 2021

The Market Operations Department
BSE Limited
P.J. Towers,
Dalal Street, Mumbai 400 001.

Name of the Company : **BASF INDIA LIMITED**
Security Code No : **500042**

Dear Sir/Madam,

Re: Stay on recovery of Demand Notice received from the Commercial Tax Department, Karnataka

This is further to our earlier letters regarding the receipt of demand notices from the Commercial Tax Department, Karnataka aggregating to Rs. 744.67 crores (including interest and penalty) for the tax periods 2006-2007 to 2016-2017 by treating the stock transfers of the Company's Mangalore Plant as interstate sales to dealers and its subsequent stay by Hon'ble Karnataka Appellate Tribunal on recovery of tax demand for the periods 2006-2007 to 2010-2011, 2012-2013, 2013-2014, 2014-2015 and 2015-2016.

In this connection, we wish to inform you that the Hon'ble Karnataka Appellate Tribunal vide its order dated 12th October 2021 (received by us on 13th October 2021) has granted stay on recovery of tax demand aggregating to Rs. 40.65 crores pertaining to the tax period 2016-2017.

The Company, based on the legal assessment, does not consider these stock transfers as interstate sales and is taking all the necessary legal steps to defend the matter.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Cc: Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.

Registered Office
BASF India Limited
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