



We create chemistry

BASF India Limited, Mumbai - 400 051, India

April 14, 2022

The Market Operations Department
BSE Limited
P.J. Towers,
Dalal Street, Mumbai 400 001.

Name of the Company : **BASF INDIA LIMITED**
Security Code No : **500042**

Dear Sir/Madam,

Re: Intimation regarding receipt of Demand Notice from Commercial Tax Department, Karnataka for the tax period 2017-18

This is further to our earlier letters regarding the receipt of demand notices from the Commercial Tax Department, Karnataka aggregating to Rs. 744.67 crores (including interest and penalty) for the tax periods 2006-2007 to 2016-2017 by treating the stock transfers of the Company's Mangalore Plant as interstate sales to dealers and its subsequent stay by Hon'ble Karnataka Appellate Tribunal on recovery of demand for the tax periods 2006-2007 to 2016-2017.

The Company has now received tax demand for Rs. 19.34 crore (including interest & penalty) for the tax period 2017-18 (April – June, 2017) from Commercial Tax Department, Karnataka. The Company is in the process of filing its detailed reply / submissions in response to this Demand Notice.

The Company, based on the legal assessment, does not consider these stock transfers as interstate sales and is taking all the necessary legal steps to defend the matter.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For BASF India Limited

Manohar Kamath
Director – Legal, General Counsel (India)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Cc: Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.

Registered Office
BASF India Limited
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