

**Fax No. 2659 8237 / 38**

Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bnadra (E), Mumbai – 400 051

8th February, 2011Kind Attn: **Mr. Hari K – Manager**

Dear Sirs,

In pursuance to the clause 41 of the Listing Agreement, please find enclosed herewith the Un-Audited Financial Results for the Quarter ended 31st December, 2010 along with segment wise results of the Company as required by the said clause. The above have been taken on record in the Meeting of the Board of Directors held today viz., 8th February, 2011.

Thanking you,

Yours Faithfully,
For and on behalf
Mukta Arts Limited

Ravi B. Poplai
Company Secretary
Encl: As above.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

S.No	Particulars	Quarter ended				(Rs in Lacs except per share data)			
		31 December 2010	31 December 2009	31 December 2010	31 December 2009	31 March 2010	31 March 2010	Year ended 2010	Year ended 2010
1	(a) Net sales / Income from operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	8,888.31	8,863.26
(b)	Other operating income	4,739.10	2,282.79	15,442.92	4,133.58	23.94	86.60	8,888.31	8,863.26
(c)	Total operating income	138.69	16.44	420.18	23.94	8,974.91	8,974.91	8,974.91	8,974.91
2	Expenditure	4,097.56	1,704.31	12,867.90	3,231.57	7,898.73	7,898.73	7,898.73	7,898.73
a)	Cost of distribution and exhibition (refer Note 3)	105.36	112.62	396.30	298.24	388.89	388.89	388.89	388.89
b)	Employees cost	933.26	110.99	2,747.55	1,181.52	2,306.10	2,306.10	2,306.10	2,306.10
c)	Amortisation of intangible (Films rights) (refer Note 3)	72.88	50.22	189.21	137.14	186.53	186.53	186.53	186.53
d)	Depreciation	134.26	120.73	744.17	395.13	692.55	692.55	692.55	692.55
e)	Other expenditure	5,342.72	2,098.87	16,945.13	5,243.60	11,473.20	11,473.20	11,473.20	11,473.20
3	Profit from operations before other income, interest and exceptional items (1-2)	(464.94)	200.36	(1,082.03)	(1,086.08)	(2,498.29)	(2,498.29)	(2,498.29)	(2,498.29)
4	Other income	76.89	99.92	268.62	243.26	446.85	446.85	446.85	446.85
5	Profit before interest and exceptional items (3+4)	(388.05)	300.28	(813.41)	(842.82)	(2,051.44)	(2,051.44)	(2,051.44)	(2,051.44)
6	Interest	135.47	153.03	428.34	352.31	370.46	370.46	370.46	370.46
7	Profit after interest but before exceptional items (5-6)	(252.52)	147.25	(1,241.75)	(1,195.13)	(2,421.90)	(2,421.90)	(2,421.90)	(2,421.90)
8	Exceptional items	-	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	(252.52)	147.25	(1,241.75)	(1,195.13)	(2,421.90)	(2,421.90)	(2,421.90)	(2,421.90)
10	Tax expenses (including Deferred tax)	-	(1.21)	17.09	(0.12)	2.58	2.58	2.58	2.58
11	Net Profit/(Loss) from ordinary activities after tax	(252.52)	146.04	(1,258.84)	(1,195.01)	(2,424.48)	(2,424.48)	(2,424.48)	(2,424.48)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	(252.52)	146.04	(1,258.84)	(1,195.01)	(2,424.48)	(2,424.48)	(2,424.48)	(2,424.48)
14	Paid up equity share capital (Face value of Rs. 5/- each)	1,129.06	1,129.06	1,129.06	1,129.06	1,129.06	1,129.06	1,129.06	1,129.06
15	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	9,105.24	9,105.24	9,105.24	9,105.24
16	Earning per share (EPS)	(2.32)	0.66	(5.57)	(5.29)	(10.74)	(10.74)	(10.74)	(10.74)
17	Basic and diluted (in rupees)	(2.32)	0.66	(5.57)	(5.29)	(10.74)	(10.74)	(10.74)	(10.74)
a)	Public shareholding	6,691,910	6,691,910	6,691,910	6,691,910	6,691,910	6,691,910	6,691,910	6,691,910
b)	Percentage of shareholding	29.63%	29.63%	29.63%	29.63%	29.63%	29.63%	29.63%	29.63%
18	Promoter and promoter group shareholding	-	-	-	-	-	-	-	-
a)	Pledge / Encumbered	-	-	-	-	-	-	-	-
i)	Number of shares	-	-	-	-	-	-	-	-
ii)	% of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
iii)	% of Shareholding (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-
b)	Non Encumbered	-	-	-	-	-	-	-	-
i)	Number of shares	15,889,290	15,889,290	15,889,290	15,889,290	15,889,290	15,889,290	15,889,290	15,889,290
ii)	% of Shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
iii)	% of Shareholding (as a % of the total share capital of the Company)	70.37%	70.37%	70.37%	70.37%	70.37%	70.37%	70.37%	70.37%

NOTES:

1 The financial results of the Company for the quarter and nine months ended 31 December 2010 have been reviewed by the audit committee and approved by the Board of Directors at the meeting held on 8 February 2011. These have been subjected to limited review by the Statutory auditors of the Company. The above financial results pertain to Mukta Arts Limited as a standalone entity.

2 Information on investor complaints for the quarter (Nos) Opening balance - 0, New - 0, Disposal - 0, Closing balance - 0.

3 Move rights and films under production which were hitherto classified as Intangibles and correspondingly Cost of production charged off has been classified as Amortisation of Intangibles (Film rights).

4 The managerial remuneration paid to the whole time director for the period 1 April 2010 to 31 December 2010 is in excess of the limits prescribed under Section 198 of the Act. The Company has made an application to the Central Government seeking post-fact approval, which is awaited. Approvals for earlier years are also awaited. The auditors have modified their review report on this account.

5 Figures for the previous quarter/ period have been regrouped/ rearranged to conform to current quarter's presentation.

For and on behalf of the Board of Directors
Subhash Chai
Chairman & Managing Director

8 February 2011
Mumbai