MUKTA ARTS LIMITED
an entertainment company
**Regd. Office :** Mukta House, Behind Whistling Woods Institute, Filmcity Complex,
Goregaon (East), Mumbai - 400 065. **Tel.:** 022-3364 9400
**Fax:** 022-3364 9401 | **Email:** investorrelations@muktaarts.com

**28th May, 2026**

| **To,**<br>**BSE Limited**<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai – 400001<br>**Scrip Code: 532357 - EQ** | **To,**<br>**National Stock Exchange of India Limited**<br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (East), Mumbai – 400051<br>**Symbol: MUKTAARTS – EQ** |
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Kind Attn: **Corporate Relations Department**

Dear Sir/Madam,

**SUB: SUBMISSION OF ANNUAL SECRETARIAL COMPLIANCE REPORT FOR THE YEAR ENDED 31ST MARCH, 2026**

In compliance with Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Secretarial Compliance Report of Mukta Arts Limited ('Company') for the year ended 31st March, 2026, issued by M/s. KDA & Associates, Practicing Company Secretaries.

Kindly take the above information on your records

Yours faithfully,
For **Mukta Arts Limited**

PRATIKSHA JANAK PANCHAL
Digitally signed by PRATIKSHA JANAK PANCHAL
Date: 2026.05.28 17:23:46 +05'30'

**Pratiksha Panchal**
**Company Secretary & Compliance Officer**

**ANNUAL SECRETARIAL COMPLIANCE REPORT**
**OF**
**MUKTA ARTS LIMITED**

**FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026**

I, Kaushal Dalal partner of M/s KDA & Associates have examined:

a) All the documents and records made available to us and explanation provided by Mukta Arts Limited ("the listed entity"),
b) the filings/submission made by the listed entity to the stock exchanges,
c) website of the listed entity,
d) any other document/filing, as may be relevant, which has been relied upon to make this report,

for the financial year ended **31st March, 2026** ("Review Period") in respect of compliance with the provisions of:

a. the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

b. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder and regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

a. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

b. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018: **Not Applicable during the period under review;**

c. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

d. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018:- **Not Applicable during the period under review**;

e. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - **Not Applicable during the period under review;**

f. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021- **Not Applicable during the period under review;**

g. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

h. Securities and Exchange Board of India (Depositories and Participants) Regulations,2018;

i. Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025;

j. Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 -Not applicable during the period under review.

and circulars/guidelines issued thereunder;

And based on the above explanation, we hereby report that, during the review period:

I a. The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

| Sr. No. | Compliance Requirement (Regulations/ circulars/ guidelines including specific clause) | Regulation/ Circular No. | Deviations | Action Taken by | Type of Action | Details of Violation | Fine Amount | Observations/Remarks of the Practicing Company Secretary | Management Response | Remarks |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | As per Regulation 30 and Schedule III Part A 20 read with SEBI Master circular January 30, 2026 | Regulation 30(4) of LODR and SEBI Master circular dated January 30, 2026 | In one instance, there was a delay in intimating the Stock Exchanges regarding the communication received from BSE Limited rejecting the Company's request for waiver of SOP fine levied for non-compliance with SEBI (LODR) Regulations, 2015. | - | - | In one instance, there was a delay in intimating the Stock Exchanges within the prescribed time lines regarding the communication received from BSE Limited rejecting the Company's request for waiver of SOP fine levied for non-compliance with SEBI (LODR) Regulations, 2015.made | - | The Company had delayed in disclosure to the Stock Exchanges of the communication received from BSE Limited regarding rejection of waiver of SOP fine levied for non-compliance with SEBI (LODR) Regulations, 2015. | The Company received the email from BSE Limited on Friday, 12th September, 2025 at 7:50 p.m., regarding rejection of the Company's waiver application in respect of SOP fine levied for non-compliance with SEBI (LODR) Regulations, 2015. Since the communication was received after business hours, the same required verification and internal review, which could be undertaken only on the next working day. Accordingly, the disclosure was made to the Stock Exchanges on Monday 15th September, 2025. The delay in making the | - |

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| | | | | | | | | | intimation was inadvertent and not intentional. | |
| 2 | At least one Independent Director on the Board of Directors of the listed entity shall be a director on the Board of Directors of an unlisted material subsidiary. | Regulation 24(1) of SEBI (LODR) Regulations, 2015 | The Company did not have an Independent Director on the Board of its unlisted material subsidiary for the period from 07th February, 2025 to 11th August, 2025. | - | - | Consequent to the resignation of Ms. Paulomi Romi Dhawan (DIN: 01574580) from the Board of the material unlisted subsidiary with effect from 06th February, 2025, the Company appointed Mr. Rajendra Kapilrai Doshi (DIN: 07499476) as Additional Non-Executive Independent Director on 12th August, 2025, resulting in non-compliance with Regulation 24(1) for the intervening period. | - | The Company was not in compliance with Regulation 24(1) of the SEBI (LODR) Regulations, 2015 during the period from 07th February, 2025 to 11th August, 2025 due to absence of an Independent Director of the listed entity on the Board of the material unlisted subsidiary. | The Management informed that consequent to the resignation of Ms. Paulomi Romi Dhawan (DIN: 01574580), the process for identification and appointment of a suitable Independent Director was undertaken and Mr. Rajendra Kapilrai Doshi (DIN: 07499476) was appointed as an Additional Non-Executive Independent Director on 12th August, 2025. The Company has subsequently complied with Regulation 24(1) of SEBI (LODR) Regulations, 2015. | Subsequent compliance achieved upon appointment of Mr. Rajendra Kapilrai Doshi (DIN: 07499476) on 12th August, 2025. |

I b. The listed entity has taken the following actions to comply with the observations made in previous reports:

| Sr. No. | Observations/ Remarks of the Practicing Company Secretary in the previous reports (PCS) | Observations made in the secretarial compliance report for the year ended | Compliance Requirement (Regulations/ circulars/ guidelines including specific clause) | Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity | Remedial actions, if any, taken by the listed entity | Comments of the PCS on the actions taken by the listed entity |
|---|---|---|---|---|---|---|
| 1 | Where the listed entity does not have a regular non - executive chairperson, at least half of the board of directors shall comprise of independent directors. The Board of directors of the top 2000 listed entities shall comprise of not less than six directors | 31st March 2025 | **Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirement) 2015** Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director for the quarter ended 30th September, 2024. | Where the listed entity does not have a regular non-executive chairperson, at least half of the board of directors shall comprise of independent directors. The Board of directors of the top 2000 listed entities shall comprise of not less than six directors | Since the completion of tenure of Mr. Kewal Handa as an Independent Director on 26th September, 2024. The Company had initiated an extensive search for a qualified Independent Director who possesses the right experience, skills, and understanding of the company's operations. Due to the need to ensure that the individual meets our governance standards, the process took longer than expected.<br><br>Further the Company has appointed Mr. Chandrashekhar Rentala as an Independent Director and also re-constituted the Nomination and Remuneration Committee with effect from 22nd October, 2024.<br>The Company has duly paid the fines imposed by BSE and NSE on 03rd December, 2024 | The Company has already done the needful. No comments required. |

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| 2 | The Board of Directors shall constitute the nomination and remuneration committee and it shall comprise at least three director | 31st March 2025 | **Reg 19 of SEBI (Listing Obligations and Disclosure Requirement) 2015** Non-compliance with the requirements pertaining to the composition of the nomination and remuneration committee for the quarter ended 30th September, 2024. | The Board of Directors shall constitute the nomination and remuneration committee and it shall comprise at least three directors | The Company has re-constituted the Nomination and Remuneration Committee with effect from 22nd October, 2024.<br><br>The Company has duly paid the fines imposed by BSE and NSE on 3rd December, 2024. | The Company has already done the needful. No comments required |
| 3 | Where the listed entity does not have a regular non-executive chairperson, at least half of the board of directors shall comprise of independent directors. The board of directors of the top 2000 listed entities shall comprise of not less than six directors | 31st March 2025 | **Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirement) 2015** Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director for the quarter ended 31st December, 2024. | Where the listed entity does not have a regular non-executive chairperson, at least half of the board of directors shall comprise of independent directors. The board of directors of the top 2000 listed entities shall comprise of not less than six directors | Since the completion of tenure of Mr. Kewal Handa as an Independent Director on 26th September, 2024. The Company had initiated an extensive search for a qualified Independent Director who possesses the right experience, skills, and understanding of the company's operations. Due to the need to ensure that the individual meets our governance standards, the process took longer than expected.<br><br>Further the Company has appointed Mr. Chandrashekhar Rentala as an Independent Director and also re-constituted the Nomination and Remuneration Committee with effect from 22nd October, 2024<br><br>The Company had applied for waiver | The Company has already done the needful. No comments required |

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| | | | | | of penalty with BSE and NSE on delay in compliance of Regulation 17 and 19 of SEBI (Listing and Obligation Disclosure Requirement) Regulation, 2015. The Company had received an email from BSE informing that the application for waiver of penalty is rejected due to non-compliance. On receipt of the above communication, the Company on 15th September, 2025 has paid the fines of Rs. 1,73,460/- each to NSE and BSE | |
| 4 | The Board of Directors shall constitute the nomination and remuneration committee and it shall comprise at least three directors | 31st March 2025 | **Reg 19 of SEBI (Listing Obligations and Disclosure Requirement) 2015** Non-compliance with the requirements pertaining to the composition of the nomination and remuneration committee for the quarter ended 31st December, 2024. | The Board of Directors shall constitute the nomination and remuneration committee and it shall comprise at least three directors | The Company has re-constituted the Nomination and Remuneration Committee with effect from 22nd October, 2024.<br><br>The Company had applied for waiver of penalty with BSE and NSE on delay in compliance of Regulation 17 and 19 of SEBI (Listing and Obligation Disclosure Requirement) Regulation, 2015. The Company had received an email from BSE informing that the application for waiver of penalty is rejected due to non-compliance. On receipt of the above communication, the Company on 15th September, 2025 has paid the fines of Rs. 1,73,460/- each to NSE and BSE | The Company has already done the needful. No comments required |
| 5 | The Company has failed to intimate the stock | 31st March 2025 | **Reg 30 of SEBI (Listing Obligations and Disclosure** | The Company has failed to intimate the stock exchanges (BSE Limited and The National Stock | The Company has inadvertently missed to file the same. However, the Company will be careful in future. | No comments required |

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| | exchanges (BSE Limited and The National Stock Exchange of India Limited) regarding the additional investment made in its subsidiary company | | **Requirement) 2015** | Exchange of India Limited) regarding the additional investment made in its subsidiary company | | |

II. We hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

| Sr.no | Particulars | Compliance Status (Yes/No/ NA) | Observations/ Remarks by PCS* |
|---|---|---|---|
| 1. | **Secretarial Standards:**<br><br>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by The Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable. | **YES** | - |
| 2. | **Adoption and timely updation of the Policies:**<br><br>• All the applicable policies under SEBI regulation are adopted with the approval of board of directors of the listed entities<br><br>• All the policies are in conformity with the SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars /guideline issued by SEBI. | **YES**<br><br>**YES** | -<br><br>- |
| 3. | **Maintenance and disclosures on Website:**<br><br>• The Listed entity is maintaining a functional website<br><br>• Timely dissemination of the documents/ information under a separate section on the website | **YES**<br><br>**YES** | -<br><br>- |

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| | • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website | **YES** | **-** |
| 4. | **Disqualification of Director:**<br><br>None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013 | **YES** | **-** |
| 5. | **To examine details related to Subsidiaries of listed entities:**<br><br>(a)Identification of material subsidiary companies<br><br>(b)Requirements with respect to disclosure of material as well as other subsidiaries | <br><br>**YES**<br><br>**YES** | <br><br>**-**<br><br>**-** |
| 6. | **Preservation of Documents:**<br><br>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records is as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015. | **YES** | **-** |
| 7. | **Performance Evaluation:**<br>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the end of every financials year as prescribed in SEBI Regulations. | **YES** | **-** |
| 8. | **Related Party Transactions:** | | |

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| | (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions<br><br>(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified /rejected by the Audit Committee | **YES**<br><br>**NA** | **-**<br><br>**No such event during the review period** |
| 9. | **Disclosure of events or information:**<br><br>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI (LODR) Regulations, 2015 within the time limits prescribed thereunder | **NO** | **Refer point I (a) above** |
| 10. | **Prohibition of Insider Trading:**<br><br>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015 | **YES** | **-** |
| 11. | **Actions taken by SEBI or Stock Exchange(s), if any:**<br><br>No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder | **Yes** | |

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| 12. | **Resignation of statutory auditors from the listed entity or its material subsidiaries:**<br>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular No SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July,2023 on compliance with the provisions of the SEBI LODR Regulations by listed entities. | **NA** | **No such event during the period under review** |
| 13. | **Additional non-compliances, if any:**<br><br>No any additional non-compliance observed for all SEBI regulation/circular/guidance etc. | **No** | **Refer point I (a) above** |

Observations/Remarks by PCS are mandatory if the compliance status is provided as 'No' or 'NA'

**Assumptions & Limitation of scope and Review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.

2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.

3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.

4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,

2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**For KDA & Associates**
***Practicing Company Secretaries***

KAUSHAL
MADHUSUDAN
DALAL

Digitally signed by KAUSHAL MADHUSUDAN DALAL
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**Kaushal Dalal**
**Partner**
**M. No: 7141 CP No: 7512**
**Peer Review No. 6748/2025**
**UDIN: F007141H000520313**

**Date: 28th May, 2026**
**Place: Mumbai**