



Ref: Bio/Acts/ CS/ SE/ Ltrs- NSE/

January 12, 2015

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (East),
Mumbai- 400 051

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CIN : L24234KA1978PLC003417

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"By Email & Courier"

Kind Attn: Mr. Hari K.

Dear Sir,

Subject: Intimation

Further to the Press Release dated September 18, 2014, we wish to inform you that M/s Silver Leaf Oak (Mauritius) Limited has assigned its rights and obligations for acquisition of 10% stake in Syngene International Limited ('Syngene') to M/s IVF Trustee Company Private Limited ('IVF'), a fund advised by India Value Fund Advisors. Biocon Research Limited, a wholly owned subsidiary of the Company has concluded such sale to IVF. Post conclusion of the above, Biocon and BRL jointly hold 85.54% stake in Syngene.

Kindly take this intimation on record.

Thanking you.

Yours faithfully,
For Biocon Limited,

Kiran Kumar G
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By Email to NSE: cm1ist@nse.co.in