



Biocon Limited

20th KM Hosur Road
Electronics City
Bangalore 560 100, India
T 91 80 2808 2808
F 91 80 2852 3423
CIN : L24234KA1978PLC003417

www.biocon.com

Letter No: 2017/SEC/AUG/100

August 21, 2017

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (East),
Mumbai- 400 051.

Bombay Stock Exchange Limited,
P J Tower, Dalal Street,
Mumbai 400 001.

Dear Sir / Madam,

Sub: - Outcome of Board Meeting.

Ref: BSE Scrip code: 532523/NSE Symbol: BIOCON

The Board of Directors ('Board') of BIOCON LIMITED at their meeting held today i.e. August 21, 2017, considered and approved the following:

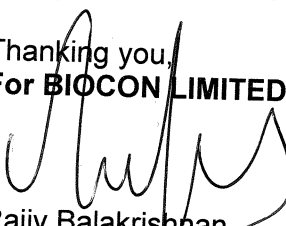
1. Transfer of Biosimilars business of the Company by way of a slump sale as "going concern" to M/s Biocon Biologics India Limited, a step down subsidiary of the Company, subject to consent of the shareholders of the Company and obtaining all requisite regulatory / statutory approvals.
2. Postal ballot notice seeking approval of the shareholders of the Company for the slump sale of Company's Biosimilars business to M/s Biocon Biologics India Limited.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR / CFD / CMD / 4 / 2015 dated September 09, 2015 for item no. 1 above shall be disclosed to the Exchanges on receipt of all requisite approvals and on entering into an agreement for the above slump sale by the Company with M/s Biocon Biologics India Limited.

The meeting of the Board of Directors commenced at 6.30 PM & concluded at 7.10 PM.

Kindly take note of the above.

Thanking you,
For **BIOCON LIMITED**


Rajiv Balakrishnan
Company Secretary

