Coastal Corporation Ltd.

(CIN : L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED THREE STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanipeta, Visakhapatnam - 530 002, INDIA
Phone : 0891-2567118 , Fax : 0891-2567132
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Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.
Plant Unit 2 : P.Dharmavaram Village, S.Rayavaram Mandal, Visakhapatnam Dist.

12.11.2020

To
The Assistant General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai-400 001
Maharashtra, India

Sir,

Sub: Submission of Un- Audited Financial Results for the 2nd quarter and half year ended 30.09.2020– Reg.

Ref: Scrip Code: 501831, Scrip ID: coastcorp.

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Please find enclosed the Un-Audited Financial Results along with Limited Review Report in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

1. Standalone Financial Results along with Statement of Assets & Liabilities for the period ended September 30, 2020.
2. Consolidated Financial Results along with Statement of Assets & Liabilities for the period ended September 30, 2020.
3. Standalone and Consolidated Cash Flow Statements as on 30th September, 2020.
4. A certified Limited Review Report on Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2020.

This is for your information and records.

Thanking you Sir,
Yours faithfully,
For Coastal Corporation Limited

Swaroopa Meruva

(Swaroopa Meruva)
Company Secretary
Enclosed: as above

COASTAL CORPORATION LTD. VSP

BRAHMAYYA & CO.
Chartered Accountants
at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM' FOR THE QUARTER ENDED 30th SEPTEMBER, 2020.

1. We have reviewed the accompanying statement of unaudited financial results of **"COASTAL CORPORATION LIMITED, VISAKHAPATNAM"** for the quarter ended 30th SEPTEMBER, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether, the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies for the quarter ended 30th SEPTEMBER, 2020, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BRAHMAYYA & CO.,**
Chartered Accountants
(Firm Registration No. 000513S)

BRAHMAYYA & CO. Chartered Accountants

(C. V. RAMANA RAO)
Partner
Membership No.0018545
UDIN: **20018545AAAAEN5705**

Place: Visakhapatnam
Date: 12.11.2020

COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2020

Statement of Standalone Un-Audited Results for the period ended 30th September '2020 — Rupees in Lakhs

S.NO	PARTICULARS	3 MONTHS ENDED 01.07.2020 to 30.09.20 (Un-Audited)	3 MONTHS ENDED 01.04.2020 to 30.06.20 (Un-Audited)	CORRESPONDING 3 MONTHS ENDED 01.07.2019 to 30.09.19 (Un-Audited)	Period ENDED 01.04.2020 to 30.09.20 (Un-Audited)	Period ENDED 01.04.2019 to 30.09.2019 (Un-Audited)	Period ENDED 01.04.2019 to 31.03.2020 (Audited)
I	REVENUE FROM OPERATIONS	11,335.59	8,405.16	13,923.93	19,740.75	24,843.83	51,295.48
II	OTHER INCOME	67.74	221.01	329.76	288.75	558.43	1,426.19
III	TOTAL REVENUE (I+II)	11,403.33	8,626.17	14,253.69	20,029.50	25,402.26	52,721.67
IV	EXPENSES						
	(a) COST OF MATERIALS CONSUMED	6,486.86	6,888.28	10,763.64	13,375.14	20185.11	36557.26
	(b) CHANGES IN INVENTORIES OF FINISHED G	814.46	(1,505.63)	(953.99)	(691.17)	(3,425.67)	321.23
	(c) EMPLOYEES BENEFITS EXPENSES	314.77	269.92	203.72	584.69	378.54	1150.63
	(d) FINANCE COSTS	127.80	105.17	179.76	232.97	341.52	638.98
	(e) DEPRECIATION AND AMORTISATION EXPENSES	81.20	75.92	81.45	157.12	158.50	320.01
	(f) OTHER EXPENSES	2,294.05	1,766.77	2,498.63	4,060.82	4810.75	9196.64
	TOTAL EXPENSES (a to f)	10,119.14	7,600.43	12,773.21	17,719.57	22,448.75	48,184.75
V	PROFIT BEFORE TAX (III - IV)	1,284.19	1,025.74	1,480.48	2,309.93	2,953.51	4,536.92
VI	TAX EXPENSES						
	CURRENT TAX	317.32	258.18	236.45	575.50	751.86	1,130.00
	DEFERRED TAX	3.10	4.29	(43.71)	7.39	(37.36)	(43.14)
	TAX RELATING TO EARLIER YEARS	-	-		-		(32.29)
VII	NET PROFIT FOR THE PERIOD (V - VI)	963.77	763.27	1,287.74	1,727.04	2,239.01	3,482.35
VIII	OTHER COMPREHENSIVE INCOME						
	A. Items that will not be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gains/(losses) on the defined benefit plans	(10.45)	(10.44)	-	(20.89)	-	(40.82)
	Income tax effect on the above	2.63	2.63	-	5.26	-	10.27
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI						
	Income tax effect on the above						
	B. Items that will be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument	56.54	128.58	3.13	185.12	22.89	(129.41)
	Income tax effect on the above						
	Total other comprehensive income for the year, net of tax	48.72	120.77	3.13	169.49	22.89	(159.95)
IX	Total Comprehensive income	1,012.49	884.04	1,290.87	1,896.53	2,261.90	3,322.40
X	Paid up Capital (Rs.10/-per shae)	1,016.88	1,016.88	1,016.88	1,016.88	1,016.88	1,016.88
XI	(i) EARNINGS PER SHARE (Rs. 10/- EACH) (NOT ANNUALISED)						
	(a) BASIC	9.48	7.51	12.66	16.98	22.02	34.25
	(b) DILUTED	9.48	7.51	12.66	16.98	22.02	34.25

For Coastal Corporation Ltd.

T Valsaraj

(T. Valsaraj)

Managing Director

COASTAL CORPORATION LIMITED- STANDALONE STATEMENT OF ASSETS & LIABILITIES		
Particulars	31.03.2020 (Un-Audited)	31.03.2020 (Audited)
ASSETS		
Non-current assets		
Property plant and Equipment	3484.36	3,478.72
Capital Work Inprogress	721.84	203.97
Right of Use Asset	326.31	7.36
Investment in Property	1090.77	1,095.29
Investments in Subsadiaries & Associates		
Financial assets		
Investments	2692.56	2,692.56
Loans	876.88	1,705.72
Other Financial Assets	921.00	1,217.80
Other Non -Current Assets	1263.65	560.00
	11,377.36	**10,961.43**
Current Assets		
Inventories	8737.11	7,767.06
Financial assets		
1) Trade Receivables	2610.65	3,847.95
2) Cash and cash equivalents	667.73	1,270.91
3) Bank balance other than above	3558.2	3,041.96
4) Current Tax Assets(Net)	215.48	275.46
5) Other Current Assets	1685.25	1,567.84
	17,474.42	**17,771.18**
TOTAL Assets	**28,851.78**	**28,732.61**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1016.88	1,016.88
Other Equity	16511.91	14,615.37
	17,528.79	**15,632.25**
Non-current liabilities		
Financial Liabilities		
1) Borowings	14.05	20.89
2)Trde Payables		-
3) Lease Liabilities	4.51	5.43
4) Other Financial Liabilities	13.40	13.00
Provisions	143.48	113.46
Deffered Tax Liability	148.55	146.43
	324.00	**299.20**
Current liabilities		
Financial Liabilities		
1) Borowings	9535.22	11,152.48
2)Trde Payables	689.85	890.66
3) Lease Liabilities	2.09	3.19
4) Other Financial Liabilities	228.42	403.85
Provisions	5.88	5.88
Other Current Liabilities	537.53	345.10
	10998.99	**12801.16**
TOTAL	**28,851.78**	**28,732.61**

For Coastal Corporation Ltd.

Valsaraj

(T. Valsaraj)
Managing Director

COASTAL CORPORATION LTD
CIN:L63040AP1981PLC003047
Standalone Statement of Cash Flows for year ended September 30, 2020
(All amounts in Lakhs Rupees except for share data or as otherwise stated)

	Particulars	For the period ended September 30, 2020	For the year ended March 31, 2020
(A)	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Profit before tax	2,309.93	4,536.92
	Adjustments for :		
	Depreciation of property, plant and equipment	150.89	309.12
	Depreciation on investment property	4.53	9.05
	Amortisation of intangible assets	-	
	Amortisation of right of-use asset	1.70	1.84
	Profit on sale of fixed assets (net)	(0.32)	(0.55)
	Interest income	(136.29)	(218.97)
	Interest expense	206.57	580.20
	Interest expense on lease liabilities	0.17	0.41
	Gratuity and compensated absences	9.14	19.23
	Operating profit before working capital changes	**2,546.31**	**5,237.25**
	Movement in working capital:		
	(increase)/decrease in inventories	(970.05)	493.94
	(increase)/decrease in trade receivables	1,237.30	616.70
	Increase in long term loans and advances		
	(Increase)/ Decrease in short term loans and advances		
	(increase)/decrease in other receivables	256.20	(352.14)
	increase/(decrease) in trade payables	(200.81)	(400.43)
	increase/(decrease) in other payables	146.82	(157.98)
	Cash generated from operations	**3,015.77**	**5,437.34**
	Income tax paid	(483.78)	(1,404.11)
	Net cash flows from operating activities (A)	**2,531.99**	**4,033.23**
(B)	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment, including intangible assets	(158.37)	(544.64)
	Increase in Capital work in progress	(517.87)	33.46
	Proceeds from sale of property, plant and equipment	2.16	4.00
	Government Grant Received	-	-
	Proceeds from sale of investments in deposits	-	-
	Purchase of non-current investments	-	-
	Net cash outflow on acquisition of subsidiary (Refer Note 1)	-	
	Net cash inflow on disposal of subsidiary (Refer Note 1)	-	-
	Interest received	136.29	218.97
	Net cash flows used in investing activities (B)	**(537.79)**	**(288.21)**

For Coastal Corporation Ltd.

Valsaraj

(T. Valsaraj)
Managing Director

(C)	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Cash proceeds from issue of equity shares	-	-
	Proceeds from Securities Premium		
	Repayment of long - term borrowings (net)	(6.85)	(57.22)
	Repayment from short - term borrowings (net)	(1,617.26)	(1,153.78)
	Payment towards lease rentals	(322.82)	(1.00)
	Dividend paid	-	(305.06)
	Tax on dividend	-	(62.72)
	Interest paid	(206.57)	(580.20)
	Net cash flows from financing activities (C)	**(2,153.50)**	**(2,159.98)**
	Net decrease in cash and cash equivalents (A+B+C)	(159.30)	1,585.04
	Cash and cash equivalents at the beginning of the year	4,251.08	2,666.04
	Cash and cash equivalents at the year end	**4,091.78**	**4,251.08**

Components of cash and cash equivalents:

Cash on hand	3.09	1.07
Balances with banks		
-On current accounts	619.21	1,223.86
On dividend accounts	45.43	45.98
-On deposits accounts	3,424.04	2,980.17
Total cash and cash Equivalents	**4,091.78**	**4,251.08**

For Coastal Corporation Ltd.

T Valsaraj

(T. Valsaraj)
Managing Director

BRAHMAYYA & CO.
Chartered Accountants
at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30THSEPTEMBER 2020 OF COASTAL CORPORATION LIMITED, VISAKHAPATNAM

1.We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax andtotal comprehensive income / (loss) for the quarter ended 30thSEPTEMBER, 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2.This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on ourreview.

3.We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4The Statement includes the results of the following wholly-owned subsidiaries:

- Continental Fisheries India Pvt Limited
- Seacrest Seafoods, Inc., USA

BRAHMAYYA & CO. * Chartered Accountants *

5.Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6.The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one wholly owned subsidiary situated outside India, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results have been converted and certified by the parent management which reflect total assetsof Rs.1941.08 Lakhs, total revenue of Rs.2515.10 Lakhs, total comprehensive loss of Rs.95.84 Lakhsfor thequarter ended 30thSEPTEMBER, 2020 as considered in the consolidated unaudited financial results. We did not review the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiary is solely based on management certified conversion statement.
According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For BRAHMAYYA & CO.,
Chartered Accountants
(Firm Registration No. 000513S)

(C. V. RAMANA RAO)
Partner
Membership No.0018545
UDIN: 20018545AAAAEN5705

Place: Visakhapatnam
Date: 12.11.2020

COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2020

Statement of Consolidated Un-Audited Results for the period ended 30th September '2020 — Rupees in Lak

	PARTICULARS (Refer Notes Below)	3 MONTHS ENDED 01.07.2020 to 30.09.2020 (Un-Audited)	3 MONTHS ENDED 01.04.2020 to 30.06.2020 (Un-Audited)	CORRESPONDING 3 MONTHS ENDED 01.07.2019 to 30.09.2019 (Un-Audited)	Period ENDED 01.04.2020 to 30.09.2020 (Un-Audited)	Period ENDED 01.04.2019 to 30.09.2019 (Un-Audited)	YEAR ENDED 01.04.2019 to 31.03.2020 (Audited)
I	REVENUE FROM OPERATIONS	12438.88	9390.19	16,402.88	21,829.07	30,044.46	60,427.75
II	OTHER INCOME	68.99	221.74	327.91	290.73	556.58	1,481.09
III	TOTAL REVENUE (I+II)	12,507.87	9,611.93	16,730.79	22,119.80	30,601.04	61,908.84
IV	EXPENSES						
	(a) COST OF MATERIALS CONSUMED	7520.61	7845.42	10,787.25	15,366.03	24,972.87	43,792.45
	(b) CHANGES IN INVENTORIES OF FINISHED GO(	814.46	(1,489.63)	(1,432.18)	(675.17)	(3,857.32)	996.32
	(c) EMPLOYEES BENEFITS EXPENSES	336.02	298.26	309.10	634.28	576.43	1,466.74
	(d) FINANCE COSTS	127.95	105.27	188.03	233.22	360.21	685.00
	(e) DEPRECIATION AND AMORTISATION EXPENSES	83.39	78.30	85.87	161.69	165.83	331.96
	(f) OTHER EXPENSES	2410.52	1780.67	5,263.34	4,191.19	5,445.28	10,173.08
	TOTAL EXPENSES (a to f)	11,292.95	8,618.29	15,201.41	19,911.24	27,663.30	57,445.55
V	PROFIT BEFORE TAX (III - V)	1,214.92	993.64	1,529.38	2,208.56	2,937.74	4,463.29
VI	TAX EXPENSES						
	CURRENT TAX	317.32	258.18	236.45	575.50	751.86	1,130.00
	DEFERRED TAX	3.1	4.17	(43.11)	7.27	(36.76)	(42.43)
	TAX RELATING TO EARLIER YEARS	-	-		-		(32.29)
VII	NET PROFIT FOR THE PERIOD (V TO VI)	894.50	731.29	1,336.04	1,625.79	2,222.64	3,408.01
VIII	OTHER COMPREHENSIVE INCOME						
	A. Items that will not be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gains/(losses) on the defined benefit plans	(10.45)	(10.44)	-	(20.89)	-	(40.82)
	Income tax effect on the above	2.63	2.63	-	5.26	-	10.27
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI						
	Income tax effect on the above						
	B. Items that will be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument	56.54	128.58	3.13	185.12	22.89	(129.41)
	(ii) Exchange Difference on Translation of Foreign operations	-	-	-			89.48
	Total other comprehensive income for the year, net of tax	48.72	120.77	3.13	169.49	22.89	(70.47)
IX	Total Comprehensive income	943.22	852.06	1,339.17	1,795.28	2,245.53	3,337.54
X	Paid up Capital	1,016.88	1,016.88	1,016.88	1,016.88	1,016.88	1,016.88
XI	(i) EARNINGS PER SHARE (Rs. 10/- EACH) (NOT ANNUALISED)						
	(a) BASIC	8.80	7.19	13.14	15.99	21.86	33.51
	(b) DILUTED	8.80	7.19	13.14	15.99	21.86	33.51

For Coastal Corporation Ltd.

TValsaraj

(T. Valsaraj)

Managing Director

COASTAL CORPORATION LIMITED- CONSOLIDATED
STATEMENT OF ASSETS & LIABILITIES

	Particulars	30.09.2020 (Un-Audited)	31.03.2020 (Audited)
ASSETS			
Non-current assets			
	Property plant and Equipment	3504.3	3,545.27
	Capital Work Inprogress	721.84	229.93
	Right of Use Asset	326.31	313.24
	Investment in Property	1090.77	1,095.29
	Investments in Subsadiaries & Associates		
	Financial assets		
	Investments	141	141.00
	Loans	111.23	111.45
	Other Financial Assets	921	1,217.80
	Other Non -Current Assets	1391.02	675.04
		8,207.46	**7,329.03**
Current Assets			
	Inventories	10925.38	10,329.94
	Financial assets		
	1) Trade Receivables	2188.94	3,755.29
	2) Cash and cash equivalents	910.63	1,539.88
	3) Bank balance other than above	3580.27	3,063.36
	4) Current Tax Assets(Net)	215.48	275.57
	5) Other Current Assets	1775.05	1,765.97
		19,595.75	**20,730.01**
	TOTAL Assets	**27,803.21**	**28,059.04**
EQUITY AND LIABILITIES			
	Equity		
	Equity Share Capital	1016.88	1,016.88
	Other Equity	15,041.97	13,301.93
		16,058.85	**14,318.81**
Non-current liabilities			
	Financial Liabilities		
	1) Borowings	14.05	20.89
	2)Trde Payables	-	-
	3) Lease Liabilities	4.51	5.43
	4) Other Financial Liabilities	13.4	13.00
	Provisions	143.48	113.46
	Deffered Tax Liability	148.92	147.93
		324.37	**300.70**
Current liabilities			
	Financial Liabilities		
	1) Borowings	9543.18	11,152.48
	2)Trde Payables	1009.03	1,509.50
	3) Lease Liabilities	2.09	3.19
	4) Other Financial Liabilities	228.42	404.20
	Provisions	5.88	5.88
	Other Current Liabilities	631.39	364.28
		11419.99	**13439.53**
	TOTAL	**27,803.21**	**28,059.04**

For Coastal Corporation Ltd.

TValsaraj

(T. Valsaraj)
Managing Director

COASTAL CORPORATION LTD

CIN:L63040AP1981PLC003047

Consolidated Statement of Cash Flows for year ended September 30, 2020

(All amounts in Lakhs Rupees except for share data or as otherwise stated)

	Particulars	For the Period ended September 30, 2020	For the year ended March 31, 2020
(A)	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit before tax	2,208.56	4,463.29
	Adjustments for :		
	Depreciation of property, plant and equipment	155.28	317.95
	Depreciation on investment property	4.53	9.05
	Amortisation of intangible assets	-	-
	Amortisation of right of-use asset	1.88	4.96
	Profit on sale of fixed assets (net)	0.12	(0.55)
	Interest income	(136.97)	(220.54)
	Interest expense	207.41	619.84
	Unrealised foreign exchange loss (Foreign Subsidiary)	(56.25)	89.48
	Interest expense on lease liabilities	0.17	0.41
	Gratuity and compensated absences	9.14	19.23
	Operating profit before working capital changes	**2,393.87**	**5,303.12**
	Movement in working capital:		
	(increase)/decrease in inventories	(595.44)	1,147.21
	(increase)/decrease in trade receivables	1,566.35	3,111.14
	(increase)/decrease in other receivables	(404.06)	(600.72)
	increase/(decrease) in trade payables	(500.47)	(2,040.03)
	increase/(decrease) in other payables	221.53	(494.15)
	Cash generated from operations	**2,681.78**	**6,426.57**
	Income tax paid	(483.78)	(1,402.30)
	Net cash flows from operating activities (A)	**2,198.00**	**5,024.27**
(B)	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment, including intan	(158.37)	(547.00)
	Increase in Capital work in progress	(491.91)	7.50
	Proceeds from sale of property, plant and equipment	43.66	4.00
	Government Grant Received	-	-
	Proceeds from sale of investments in deposits	-	-
	Interest received	136.97	220.68
	Net cash flows used in investing activities (B)	**(469.65)**	**(314.82)**

For Coastal Corporation Ltd.

T Valsaraj

(T. Valsaraj)

Managing Director

(C)	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Repayment of long - term borrowings (net)	(6.84)	(97.38)
	Repayment from short - term borrowings (net)	(1,609.30)	(1,557.47)
	Payment towards lease rentals	(17.14)	(310.00)
	Dividend paid	-	(305.06)
	Tax on dividend	-	(62.72)
	Interest paid	(207.41)	(619.84)
	Net cash flows from financing activities (C)	**(1,840.69)**	**(2,952.47)**
	Net decrease in cash and cash equivalents (A+B+C)	(112.34)	1,756.98
	Cash and cash equivalents at the beginning of the year	4,603.24	2,784.47
	Cash and cash equivalents at the year end	**4,490.90**	**4,541.45**

Components of cash and cash equivalents:

Cash on hand	3.33	1.31
Balances with banks		
-On current accounts	862.87	1,492.59
On dividend accounts	44.43	45.98
-On deposits accounts	3,580.27	3,001.57
Total cash and cash Equivalents	4,490.90	**4,541.45**

For Coastal Corporation Ltd.

(T. Valsaraj)
Managing Director

Notes:

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.

2. The above financial results are recommended by the Audit Committee are considered and approved by the Board of Directors at their Meeting held on 12th November, 2020.

3. The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of SEBI (LODR) Regulations, 2015 and Financials of M/s. Seacrest Seafoods Inc., overseas subsidiary of the Company were reviewed by Auditors of that Country.

4. The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not made.

5. Previous Year/ Period Figures have been regrouped and recast wherever necessary, in line with the current period presentation..

6. **Estimation uncertainity relating to the global health pandemic on COVID 19:**
The Management has considered the possible effects, if any, that may result from COVID – 19 pandemic on amounts relating to trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

7. Previous Year/Period Figures have been regrouped and recast, wherever necessary, in line with the current period presentation.

8. The results for the quarter ended 30th September, 2020 are also available on the Bombay stock exchange website at www.bseindia.com, and on the Company's website www.coastalcorp.co.in.

For **Coastal Corporation Limited**

T Valsaraj

(T Valsaraj)
Managing Director

COASTAL CORPORATION LTD. VSP