12th February 2022

To *The Manager* *Bombay Stock Exchange Limited* *P.J.Towers, Dalal Street,* *Mumbai-400 001* *Maharashtra, India*	*To* *The Manager* *National Stock Exchange of India Limited (NSE)* *Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051*
To *Coastal Corporation Limited* *15-1-37/3, NOWROJI ROAD'* *JAYAPRADHA APARTMENTS* *MHARANIPETA VISAKHAPATNAM AP*	

Dear Sir/Madam

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

This is to inform you that I am the Promoter/Shareholder of Coastal Corporation Limited (CIN: L63040AP1981PLC003047).

I am sending herewith the disclosures as required under above mentioned SEBI Regulations.

Thanking You,
Yours faithfully

Kambhampati Haribabu

Encl. as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Coastal Corporation Limited		
Name(s) of the acquirer	Kambhampati Hari Babu		
Persons Acting in Concert (PAC) with the acquirer	Kambhampati Hari Babu(HUF) Jayasree K Chetana Chukkapalli Kambhampati Venkatesh Chandana Kambhampati		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd/NSE India Limited		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	10,45,950	9.79%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	4,50,000		
e) Total (a+b+c+d)	14,95,950		12.91%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	4,50,000	3.89%	-
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	4,50,000		

After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	14,95,950 14,95,950	12.91% 12.91%	- -
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Equity Shares were allotted on exercise of warrants		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11.02.2022 (Allotment of shares on conversion of warrants)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,06,78,800 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,15,78,800 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	NA		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
(^) On complete exercise of warrants, Jayasree K(1,00,000), Chetana Chukkapalli(1,00,000) and Kambhampati Hari Babu (2,50,000), the Equity Shares were allotted to them.

Signature of the acquirer

Place: Visakhapatnam

Date: 12th February 2022

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