



Ref: MPL/HYD/CS/2012/
Date: 12.05.2012

To
National Stock Exchange
of India Limited,
5th Floor, Exchange Plaza,
Bandra (East),
Mumbai- 400 051.

Fax: 022-26598237/38

Dear Sir,

Script Code: MADHUCON

Sub: Out Come of Board Meeting - Reg.

Pursuant to provisions of Clause 41 of the Listing Agreement, please find enclosed herein the **Un-audited Financial Results (provisional) for the Fourth Quarter period ended 31st March, 2012** of Madhucon Projects Limited duly reviewed by Audit Committee and approved by the Board of Directors of the company at its meeting held on Saturday, the 12th May, 2012 3.00 PM and Limited Review of the same has been carried out by the Statutory Auditors.

Thanking you.

Yours faithfully
For Madhucon Projects Limited

Authorised Signatory

Encl: As above



MADHUCON PROJECTS LIMITED							
ISO 9001 - 2008 Company							
Regd.Office : 1-7-70, Jublipura, KHAMMAM - 507003							
UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER ENDED 31st MARCH, 2012							
PART-I							(Rs in Lacs)
Statement of Standalone unaudited Results for the Quarter and 3 Months Ended 31st March, 2012							
S.No.	Particulars	3 Months ended 31.03.2012	Preceding 3 Months ended 31.12.2011	Corresponding 3 Months ended 31.03.2011 in previous year	Year to date figures for current period ended 31.03.2012	Year to date figures for the previous year ended 31.03.2011	Previous year ended 31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations:						
	(a) Net Sales/Income from operations	43,232.50	62,487.74	59,339.37	1,80,247.04	1,70,455.58	1,71,289.67
	(Net of excise duty)						
	(b) Other operating Income	-	-	-	-	-	-
	Total Income from oprations(net)	43,232.50	62,487.74	59,339.37	1,80,247.04	1,70,455.58	1,71,289.67
2	Expenses:						
	(a) Cost of Materials consumed	26,189.27	35,836.79	47,325.78	1,29,537.23	1,47,890.61	1,48,376.68
	(b) Purchase of Stock in trade						
	(c) Changes in Inventory of finished goods, work in progress and stock in trade	4,054.16	18,128.77	2,350.75	12,126.70	(10,309.73)	(10,309.72)
	(d) Employee benefits expense	1,551.85	1,587.48	1,542.25	5,744.67	5,168.54	5,230.51
	(e) depreciation and amortisation expense	1,422.11	1,193.23	1,182.56	5,116.07	4,746.87	4,780.17
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6,333.42	1,664.89	1,858.27	12,435.95	9,207.46	10,766.95
	Total expenses:	39,550.81	58,411.16	54,259.61	1,64,960.62	1,56,703.75	1,58,844.59
3	Profit(Loss) from operations before other income, finance costs and exceptional items (1-2)	3,681.69	4,076.58	5,079.76	15,286.42	13,751.83	12,445.08
4	Other income	1,423.86	155.50	338.45	1,734.71	532.42	886.88
5	Profit(Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,105.55	4,232.08	5,418.21	17,021.13	14,284.25	13,331.96
6	Finance costs	2,684.54	2,977.36	2,452.65	10,910.50	6,181.98	6,254.80
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5+6)	2,421.01	1,254.72	2,965.56	6,110.63	8,102.27	7,077.16
8	Exceptional items	-	-	-	-	-	40.27
9	Profit/(Loss) from ordinary activities before tax(7+8)	2,421.01	1,254.72	2,965.56	6,110.63	8,102.27	7,117.43
10	Tax expense	925.94	501.03	1,036.07	2,460.35	3,003.85	3,876.58
11	Net profit/(Loss) from ordinary activities after tax(9+10)	1,495.07	753.69	1,929.49	3,650.28	5,098.42	3,240.85
12	Extraordinary items(net of tax expense Rs in Lacs	-	-	-	-	-	-
13	Net profit/(Loss) for the period (11+12)	1,495.07	753.69	1,929.49	3,650.28	5,098.42	3,240.85
14	Share of profit/(Loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)*	1,495.07	753.69	1,929.49	3,650.28	5,098.42	3,240.85
17	Paid up equity share capital	737.95	737.95	737.95	737.95	737.95	737.95
	(Face value of the share shall be indicated	1.00	1.00	1.00	1.00	1.00	1.00
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	63771.67	62276.60	65197.93	63771.67	65197.93	60121.38
19.i	Earning per share(before extrodinary items) (of Rs. 1/- each(not annualised):						
	(a) Basic	2.03	1.02	2.61	4.95	6.91	4.39
	(b) Diluted	-	-	-	-	-	-
19.ii	Earnings per share(after extraordinary items) (ofRs.1/- each(not annualised):						
	(a) Basic	2.03	1.02	2.61	4.95	6.91	4.39
	(b) Diluted	-	-	-	-	-	-
	*Applicable in case of consolidation						



For Madhucon Projects Ltd.

[Signature]
Managing Director

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31st MARCH- 2012



KOTA & COMPANY

CHARTERED ACCOUNTANTS

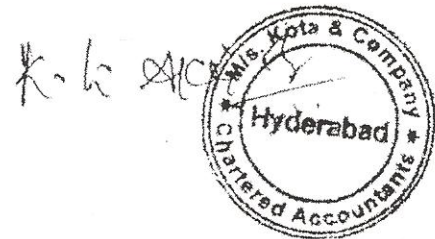
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Madhucon Projects Limited for the period ended 31st March, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KOTA & COMPANY
Chartered Accountants
FRN 011982S



KSRK PRASAD
Partner
FCA, M. No. 022964

Place: Hyderabad
Date: 12.05.2012