



Ref: MPL HYD/CS/2012/
Date: 14.11.2012

To

National Stock Exchange
of India Limited,
5th Floor, Exchange Plaza,
Bandra (East),
Mumbai- 400 051.

Fax: 022-26598237/38

Dear Sir,

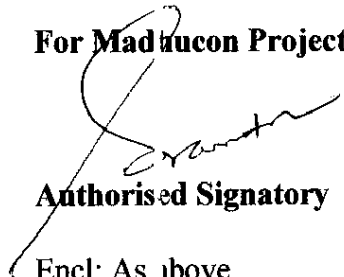
Sub: Out Come of Board Meeting - Reg.

Pursuant to provisions of Clause 41 of the Listing Agreement, please find enclosed herein the Un-audited Financial Results for the 2nd Quarter ended 30th September, 2012 of Madhucon Projects Limited duly reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on Wednesday the 14th November, 2012 at 3.00 PM and Limited Review of the same has been carried out by the Statutory Auditors.

Further the Board of Directors on the recommendation of Remuneration Committee appointed Sri.Kamna Srinivasa Rao (DIN-00022855), Non-Executive Director as **Director (Technical)/** Whole-time Director of the Company w.e.f. 15.11.2012 on a monthly remuneration of Rs.2,50,000/- (Rupees Two Lakhs Fifty Thousand only) (including all perquisites), subject to concurrence of Shareholders and approval of Central Government under the applicable provisions of the Companies Act, 1956.

Thanking you.

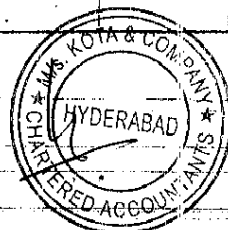
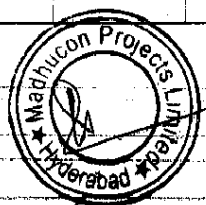
For Madhucon Projects Limited

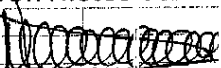

Authorised Signatory



Encl: As above

MADHUCON PROEJCTS LIMITED							
ISO 9001-2008							
Regd. Office:1-7-70, Jublipura,KHAMMAM-507003 (ANDHRA PRADESH)							
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2012							
S.No.	Particulars	Three Months Ended			Six Months Ended		₹ Lakhs
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART-I						
1	Income from Operations:						
	(a) Net Sales/ Income from Operations	31,880.11	33,615.70	41,604.63	65,495.81	74,526.79	1,80,315.53
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	31,880.11	33,615.70	41,604.63	65,495.81	74,526.79	1,80,315.53
2	Expenses:						
	(a) Materials & Work Expenses	25,368.37	27,097.80	30,973.61	52,466.17	67,511.16	1,31,876.25
	(b) Changes in Inventory of Finished goods, Work in Progress and stock in trade	-1,781.75	-2,390.50	1,438.42	-4,172.26	-10,056.24	13,626.70
	(c) Employee benefits expenses	1,433.70	1,357.72	1,612.56	2,791.41	2,605.34	6,318.00
	(d) Depreciation and amortisation expenses	1,380.32	1,302.65	1,274.72	2,682.97	2,500.73	5,115.80
	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,405.08	2,837.22	2,183.06	4,242.30	4,437.64	9,525.38
	Total Expenses	27,805.72	30,204.89	37,482.37	58,010.59	66,998.63	1,66,462.13
3	Profit (Loss) from operations before other income finance costs and exceptional items(1-2)	4,074.39	3,410.81	4,122.26	7,485.22	7,528.16	13,853.40
4	Other Income	358.79	131.34	99.23	490.13	155.36	1,978.69
5	Profit (Loss) from ordinary activities before finance costs and exceptional items(3+4)	4,433.18	3,542.15	4,221.49	7,975.35	7,683.52	15,832.09
6	Financial Costs	3,349.08	2,380.84	3,180.42	5,729.93	5,248.60	11,268.50
7	Profit (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	1,084.10	1,161.31	1,041.07	2,245.42	2,434.92	4,563.59
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities Before Tax (7-8)	1,084.10	1,161.31	1,041.07	2,245.42	2,434.92	4,563.59
10	Tax Expense	588.42	459.21	436.39	1,047.63	1,033.38	1,087.43
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	495.69	702.10	604.68	1,197.79	1,401.54	3,476.16
12	Exordinary Items	-	-	-	-	-	-
13	Net Profit/(+/-) Loss (-) for the period (11-12)	495.69	702.10	604.68	1,197.79	1,401.54	3,476.16
14	Share of profit/ (Loss of Associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit/(Loss) after tax Minority interest and share of profit/(Loss) of associates (13+14+15)*	495.69	702.10	604.68	1,197.79	1,401.54	3,476.16
17	Paid up equity share capital	737.95	737.95	737.95	737.95	737.95	737.95
	(Face Value of the share shall be indicated)	1.00	1.00	1.00	1.00	1.00	1.00
18	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	64,709.57	64,473.75	60,726.06	64,709.57	61,522.92	63,511.78
19	(i) Earning per share (before exordinary items) (of Rs.1/- each (not annualised)	-	-	-	-	-	-
	(a)Basic	0.67	0.95	0.82	1.62	1.90	4.71
	(b)Diluted	0.67	0.95	0.82	1.62	1.90	4.71
	(ii) Earning per share (after exordinary items) (of Rs.1/- each (not annualised)	-	-	-	-	-	-
	(a)Basic	0.67	0.95	0.82	1.62	1.90	4.71
	(b)Diluted	0.67	0.95	0.82	1.62	1.90	4.71
	*Applicable in case of Consolidation						



PART-I I							
UNAUD TED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2012							
S.No.	Particulars	3 Months Ended			6 Months Ended		Year Ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING:						
1	Public shareholding						
	-Number of shares	3,10,44,397	3,11,10,307	3,12,45,902	3,10,44,397	3,12,45,902	3,11,10,307
	-Percentage of shareholding	42.07%	42.16%	42.34%	42.07%	42.34%	42.16%
2	Promoters and Promoter Group Shareholding*	-	-	-	-	-	-
	a) Pledged/Encumbered	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	4,27,50,543	4,26,84,633	4,25,49,038	4,27,50,543	4,25,49,038	4,26,84,633
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of the company)	57.93%	57.84%	57.66%	57.93%	57.66%	57.84%
	Particulars	3 Months Ended 30.09.2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	7					
	3) The figures of the previous period have been re-arranged/ regrouped wherever necessary.						
	4) The above unaudited Financial Statements are prepared on stand alone basis.						
	Place : Hyderabad				For and on behalf of the Board of Directors of MADHUCAN PROJECTS LIMITED		
	Date : 14.11.2012				 N. SEETHARAM MANAGING DIRECTOR		

MADHUCON PROEJCTS LIMITED

ISO 9001-2008

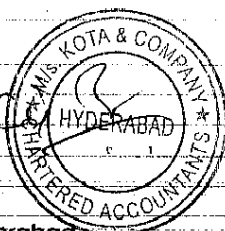
Regd. Office:1-7-70, Jublipura,KHAMMAM-507003 (ANDHRA PRADESH)

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2012

Particulars	Rs In Lakhs	
	As at Current half Year ended 30.09.2012	As at previous Year ended 31.03.2012
	UnAudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	740.32	740.32
(b) Reserves and Surplus	64,709.57	63,511.78
Shareholders Funds	65,449.89	64,252.10
(2) Non- Current Liabilities		
(a) Long-term Borrowings	18,114.43	17,953.64
(c) Other Long term Liabilities	77,485.63	59,284.18
Non-Current Liabilities	95,600.07	77,242.82
(3) Current Liabilities		
(a) Short term Borrowings	42,608.06	38,227.18
(b) Trade Payables	34,412.77	33,989.62
(c) Other Current Liabilities	70,418.21	90,693.07
(d) Short term Provisions	23,155.36	12,862.52
Current Liabilities	1,70,594.41	1,75,772.40
Total-Equity and Liabilities	3,31,644.37	3,17,267.32
II.ASSETS:		
(1) Non-current Assets		
(a) Fixed Assets		
(i) Tangible Assets	19,672.60	20,076.41
(b) Non-current Investments	1,35,091.90	1,14,424.70
(C) Deferred Tax Asset (net)	118.20	118.20
(d) Long term Loans and Advances	25,127.24	14,543.59
(e) Other Non-Current Assets	31,174.61	53,578.08
Non-Current Assets	2,11,184.56	2,02,742.98
(2) Current assets		
(a) Inventories	8,366.03	4,193.77
(b) Trade Receivables	57,901.58	64,464.53
(c) Cash and Bank Balances	1,150.20	3,481.97
(d) Short-term Loans and Advances	1,232.36	2,385.39
(e) Other Current Assets	51,809.63	39,998.69
Current-Assets	1,20,459.80	1,14,524.34
Total-Assets	3,31,644.37	3,17,267.32

Place: Hyderabad

Date : 14. 1.2012

For and on behalf of the Board of Directors of
MADHUCON PROJECTS LIMITED

MANAGING DIRECTOR

KOTA & COMPANY

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

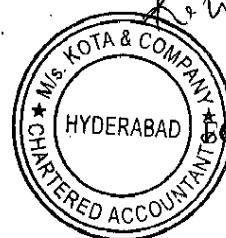
We have reviewed the accompanying statement of unaudited financial results of **Madhucon Projects Limited** for the period ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KOTA & COMPANY
Chartered Accountants

Place: Hyderabad
Date: 14.11.2012



KSRK PRAŠAD
Partner
CA, M. No. 022964