



RANE HOLDINGS LIMITED

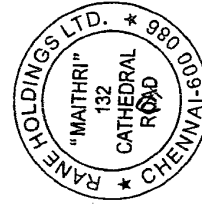
Regd. Office : "MAITHRI", 132, Cathedral Road, Chennai - 600 086

Visit us at: <http://rane.in>

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

Particulars	Stand-alone				Consolidated			
	Quarter ended		Nine Months ended		Quarter ended		Nine Months ended	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.12.2010	31.12.2009
			(Unaudited)		(Unaudited)		(Unaudited)	
1. (a) Net Sales/Income from Operations	478.57	874.92	1,131.74	1,804.60	40,220.57	24,756.78	115,714.74	68,675.63
(b) Dividend Income	888.17	584.04	2,410.00	1,746.47	186.19	37.48	259.87	209.95
(c) Other Operating Income	1,366.74	1,458.36	3,541.74	3,551.07	358.22	542.22	1,523.80	1,557.52
Total Income					40,764.98	25,336.46	117,498.41	70,443.10
2. Expenditure					(263.27)	(494.81)	(1,380.88)	(424.52)
(a) (Increase) / decrease in stock in trade and work in progress					22,648.22	14,095.38	64,779.59	38,379.45
(b) Consumption of raw materials	187.27	135.18	580.30	370.59	4,806.42	3,316.98	14,567.72	9,269.02
(c) Employees cost	26.90	21.14	60.82	62.23	1,590.60	987.14	3,982.80	2,940.83
(d) Depreciation / Amortisation	75.48	44.02	171.59	138.89	7,958.55	196.42	966.48	587.34
(e) Professional charges	220.64	129.64	652.77	501.65	7,581.98	5,032.34	25,129.36	13,927.48
(f) Other expenditure	510.29	328.98	1,465.43	1,072.85	37,220.39	23,135.45	107,985.26	64,678.60
Total					37,220.39	23,135.45	107,985.26	64,678.60
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	866.45	1,128.98	2,076.26	2,478.21	3,544.59	2,201.03	9,512.85	5,763.50
4. Other Income	35.45	0.03	44.12	2.48	69.23	113.94	286.87	189.97
5. Profit before Interest & Exceptional Items (3+4)	891.90	1,129.01	2,120.38	2,480.69	3,613.82	2,314.97	9,799.82	5,953.48
6. Interest	80.88	41.61	236.69	136.63	613.16	389.02	1,703.94	1,280.43
7. Profit after Interest but before Exceptional Items (5-6)	811.02	1,087.40	1,883.69	2,344.06	3,000.66	1,925.95	8,095.88	4,673.04
8. Exceptional Items			1,913.69				1,913.69	
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	811.02	1,087.40	3,797.38	2,344.06	3,000.66	1,925.95	10,009.57	4,673.04
10. Tax expense								
(a) Current Tax	100.86	48.20	263.18	168.20	973.32	622.48	2,522.74	1,369.75
(b) Deferred tax liability / (Asset)	(18.39)	(1.00)	9.81	9.81	(4.23)	153.59	44.30	293.55
(c) Fringe benefit tax						(7.73)	0.00	1.50
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	728.55	1,040.20	3,524.39	2,166.05	2,031.57	1,157.61	7,442.53	3,006.24
12. Extraordinary item (net of tax expense)								
13. Net Profit (+) / Loss (-) for the period (11-12)	728.55	1,040.20	3,524.39	2,166.05	2,031.57	1,157.61	7,442.53	3,006.24
14. Minority Interest								
15. Net Profit (+) / Loss (-) for the period after minority Interest (13+14)					(719.26)	(228.73)	(1,763.55)	(431.64)
16. Share of profit in Associate Companies					1,312.31	928.88	5,678.98	2,576.60
17. Consolidated Net Profit (+) / Loss (-) (15+16)					26.97	129.56	88.34	406.64
18. Paid-up equity share capital					1,339.28	1,058.44	5,767.32	2,983.24
(Face Value of Rs. 10/- per share)								
19. Reserves & Surplus								
20. Basic and diluted Earnings per share (EPS)								
(a) Before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	1,427.80	1,427.80	1,427.80	1,427.80	1,427.80	1,427.80	1,427.80	1,427.80
(b) After Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	5.10	7.29	24.68	15.17	9.38	7.41	40.39	20.89
	5.10	7.29	24.68	15.17	9.38	7.41	40.39	20.89

2/4



11/11/10



RANE HOLDINGS LIMITED
 Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086
 visit us at: <http://rane.in>

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

Particulars	Stand-alone				Consolidated			
	Quarter ended		Nine Months ended		Quarter ended		Nine Months ended	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.12.2010	31.12.2009
	(Unaudited)		(Unaudited)		(Unaudited)		(Unaudited)	
21. Public shareholding (Stand-alone)								
- Number of shares	8,103,154	8,153,034	8,103,154	8,153,034	8,103,154	8,153,034	8,103,154	8,153,034
- Percentage of shareholding	56.75%	57.10%	56.75%	57.10%	56.75%	57.10%	56.75%	57.10%
22. Promoters and Promoter Group shareholding (Stand-alone)								
a) Pledged / Encumbered	-	-	-	-	-	-	-	-
- Number of shares	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-
b) Non - encumbered	-	-	-	-	-	-	-	-
- Number of shares	6,174,655	6,124,775	6,174,655	6,124,775	6,174,655	6,124,775	6,174,655	6,124,775
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	43.25%	42.90%	43.25%	42.90%	43.25%	42.90%	43.25%	42.90%

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 3, 2011.
- The Company operates only in one segment viz., holding of investments in group companies and providing consultancy and other services to them.
- The Consolidated Financial Results in accordance with AS21, AS 23 & AS 27 relate to the company and its Subsidiaries/ Joint Ventures/Associate.
- Other Operating Income for the Current Quarter includes Rs. 107.34 lakhs being the profit on sale of 779,000 shares (1% of the total share capital of Rane NSK Steering Systems Limited, Joint Venture Company) to NSK Limited, Japan.
- Item 8: Exceptional Item - in the above results represent profit on sale of Company's agricultural land near Chennai.
- Rane Brake Lining Limited was consolidated as an Associate for the period ended December 31, 2009 and as subsidiary for the period ended December 31, 2010. Hence the consolidated results are not comparable.
- Previous year figures have been regrouped wherever necessary to conform to current year's presentation.
- The above stand-alone unaudited financial results have been subjected to limited review by the Statutory Auditors.
- The company has opted to publish consolidated financial results. The stand-alone financial results are available on the company's website. Viz., <http://rane.in> and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)
- An interim dividend of Rs.7.50 per equity share has been declared by Board of Directors on the paid-up capital of 14,277,809 equity shares of Rs.10/- each, for the year ending March 31, 2011 and the same would be paid to all eligible shareholders as on the record date viz., February 15, 2011.
- Key stand-alone financial information is given below:

Particulars	Quarter ended		Nine months ended		Financial year ended	
	31.12.2010		31.12.2009		31.03.2010	
	(Unaudited)		(Unaudited)		(Audited)	
Total Income *	1,386.74	1,458.96	3,541.74	3,551.07	4,512.84	
Profit before tax	811.02	1,087.40	3,797.38	2,344.06	2,738.71	
Profit after tax	728.55	1,040.20	3,524.39	2,166.05	2,513.06	

* includes exceptional item referred to in Note 5 above

- Number of investor complaints for the quarter ended December, 31, 2010.
- Pending at the beginning - NIL (b) Received - 5 (c) Resolved - 5 (d) Remaining Unresolved - NIL

Chennai
 February 3, 2011

For Rane Holdings Limited

L Lakshman
 Executive Chairman

