

**Format for Disclosures under Regulation 29(2)  
of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Rane Holdings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	L. Ganesh		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the stock exchange(s) where the shares of the TC are listed	National Stock Exchange of India Limited BSE Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share /voting capital wherever applicable (*)</b>	<b>% w.r.t total diluted share/voting capital of TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	7,24,196	5.072%	NA
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	
c) Voting rights (VR) otherwise than by shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	
<b>e) Total (a+b+c+d)</b>	<b>7,24,196</b>	<b>5.072%</b>	
<b>Details of the acquisition / sale</b>			
a) Shares carrying voting rights acquired / sold	12,000	0.084%	NA
b) VRs acquired/ sold otherwise than by shares	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	
d) Shares encumbered / invoked/released by the acquirer	-	-	
<b>e) Total (a+b+c+d)</b>	<b>12,000</b>	<b>0.084%</b>	
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	7,12,196	4.988%	NA
b) Shares encumbered with the acquirer	-	-	
c) VRs otherwise than by shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale	-	-	
<b>e) Total (a+b+c+d)</b>	<b>7,12,196</b>	<b>4.988%</b>	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer between Promoters, by way of gift under off-market mode		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 27, 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.14,27,78,090/- (1,42,77,809 equity shares of Rs.10/- each fully paid-up)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.14,27,78,090/- (1,42,77,809 equity shares of Rs.10/- each fully paid-up)		
Total diluted share/voting capital of the TC after the said acquisition / sale	NA		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

L. Ganesh

Promoter

Place: Chennai

Date: March 31, 2014