

Rane Holdings Limited

2014 – 2015 - Q III Press Release

Highlights of Consolidated Financials for the quarter ended 31st December 2014:-

- Sales & Operating Income at Rs.497.14 Crores
- EBIDTA at Rs.50.77 Crores.
- Profit After Tax at Rs.11.43 Crores

Rane Holdings Limited, (NSE Code : RANEHOLDIN, BSE Code : 505800), holding company of Rane Group and one of the leading Auto Component manufacturing group in the country, announced its Unaudited Consolidated financial results today for the quarter ended 31st December, 2014. The Company registered a Consolidated Sales & Operating Income of Rs.497.14 Crores for the current quarter as against Rs.464.06 Crores for the same quarter of the previous year

For the current quarter, the Automobile market showed significant growth in M&HCV segment and Three Wheelers segment while there was moderate growth in the PC, MUV and Two Wheelers segment as compared to the same quarter of the previous year. In comparison to the same period, the Farm Tractors, LCV, MPV and SCV segments registered a negative growth.

The summary of financial performance is given below:

(Rs. Crores)

	Quarter ended		Nine Months Ended	
	2014-2015	2013-2014	2014-2015	2013-2014
Sales and Operating Income	497.14	464.06	1536.16	1,392.40
Profit / (Loss) before Tax	15.68	13.88	67.77	(3.80)*
Profit / (Loss) After Tax	11.43	10.04	42.74	11.26*

* Includes an exceptional item of amount paid to employees under VRS scheme by the Subsidiary companies Rane Engine Valve Ltd. and Rane (Madras) Ltd. of Rs.40.76 Crores and 9.43 crores respectively.

