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Rane Holdings Limited



RHL/SE/56/2016-17

March 16, 2017

BSE Limited Listing Centre	National Stock Exchange of India Ltd. NEAPS
Code No. 505800	Code : RANEHOLDIN

Dear Sir / Madam,

Sub: Updates on Divestment of Equity Stake in SasMos - Disclosure under Regulation 30 of (SEBI LODR)

Ref: Our letters no. RHL/SE/36/2016-17 dated November 10, 2016; letter no.RHL/SE/44/2016-17 dated January 6, 2017

Further to our aforementioned letters regarding divestment of entire equity stake in SasMos HET Technologies Limited (SasMos) held by the Company, we wish to inform that the sale transaction has been completed with closing date as March 16, 2017. Consequently, the Company has exited SasMos with effect from March 16, 2017.

An Annexure containing the details in terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed in this connection.

We request you to take the above on record as compliance with the regulations of SEBI LODR and acknowledge receipt.

Thanking you.

Yours faithfully
For Rane Holdings Limited

Siva Chandrasekaran
Secretary



Encl: a/a

Annexure to letter no. RHL/SE/56/2016-17 dated March 16, 2017

Details in terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity:	
a) The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	2015-16: During 2015-16 a profit of Rs.1.12 Crores was contributed by SasMos representing 1.71% of the consolidated profit of RHL.
b) Date on which the agreement for sale has been entered into;	March 13, 2017
c) The expected date of completion of sale/disposal;	March 16, 2017
d) Consideration received from such sale/disposal;	INR.43.50 crores
e) Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	M/s. Lumipol International, B.V. The Netherlands The buyers do not belong to Promoter / Promoter group / group companies of RHL.
f) Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No Not applicable
g) Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

For **Rane Holdings Limited**



Siva Chandrasekaran
Secretary