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CIN : L35999TN1936PLC002202

Rane Holdings Limited



//Online Submission//

RHL / SE / 10 / 2019-20

May 27, 2019

BSE Limited Listing Centre Scrip Code: 505800	National Stock Exchange of India Ltd. NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

Sub: Change in Board of Directors (Reg. 30 of the SEBI LODR)

The board of directors of the Company at their meeting held on May 27, 2019 (today) have, inter alia, have approved the following matters:

- (i) Recommending appointment of **Mr. Pradip Kumar Bishnoi** as an Independent Director, to Shareholders for their approval at the ensuing 83rd Annual General Meeting;
- (ii) Resignation by **Mr. Anjanikumar Choudhari**, Non-Executive – Independent Director, as per the retirement policy of the Company; and
- (iii) Recommending appointment of **Mr. Harish Lakshman**, Vice Chairman as Joint Managing Director, to Shareholders for their approval at the ensuing 83rd Annual General Meeting;

The details pursuant to Regulation 30 of SEBI LODR in connection with the above are furnished in the Annexure.

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you.

Yours faithfully,

For **Rane Holdings Limited**


Siva Chandrasekaran
Secretary



Encl: a/a

Annexure

Details pursuant to Regulation 30 of SEBI LODR

Name of Director	Mr. Pradip Kumar Bishnoi (DIN : 00732640)	Mr. Anjanikumar Choudhari (DIN : 00234208)	Mr. Harish Lakshman (DIN:0012602)
Reason for change	Appointment	Retirement as per company policy	Appointment as Joint Managing Director
Date of appointment / re-appointment / cessation	Date of Appointment : August 08, 2019, subject to approval of Shareholders at the ensuing 83 rd Annual General Meeting.	Date of appointment : In Second term as an Independent Director with effect from August 31, 2017 till the conclusion of 84 th Annual General Meeting (AGM 2020) Date of cessation : May 27, 2019	Date of appointment : Appointment as Joint Managing Director for five years with effect from August 01, 2019, subject to approval of shareholders at the ensuing 83 rd Annual General Meeting
Term of appointment / re-appointment	Appointment as an Independent Director for a first term of five consecutive years subject to appointment by the shareholders at the ensuing AGM 2019 and he shall not be liable to retirement by rotation.	Not Applicable	Appointment as Joint Managing Director and Vice Chairman for a term of five consecutive years subject to approval of resolution by shareholders at the ensuing AGM 2019
Brief profile	Mr. P K Bishnoi is a Graduate in Petroleum Engineering and holds Masters' Degree in Business Management from IIM Ahmedabad. He has served as ex-Chairman & Managing Director of Rashtriya Ispat Nigam Ltd and also Managing Director of Balmer Lawrie & Co Ltd, Kolkata. He is a former Member of Petroleum & Natural Gas Regulatory Board. He has over 43 years of rich experience and insights into industries like steel, natural gas, industrial packaging, lubricants etc. He is also an Independent Director on the board of Rane (Madras) Limited, a subsidiary of the Company since October 24, 2016.	Not Applicable	Mr. Harish Lakshman holds Bachelor's degree in Mechanical Engineering from BITS, Pilani, and Master's degree in Business from Krannert School of Management at Purdue University, USA. He is an active member of several industrial associations and government panels and has also played a key role as President of Automotive Component Manufacturers Association of India (ACMA) for the period 2013-14. He has also served as Chairman of CII – Young Indians (Chennai Chapter). Harish was identified and recognized by Economic Times as one among the top 40 under forty India's Business Leaders in 2014. Harish Lakshman joined Rane Group in 1998 and has held different positions in the areas of marketing, operations, export business development and other corporate functions. He is spearheading the Group's initiative to achieve accelerated profitable growth.



Name of Director	Mr. Pradip Kumar Bishnoi (DIN : 00732640)	Mr. Anjanikumar Choudhari (DIN : 00234208)	Mr. Harish Lakshman (DIN:0012602)
			Consequent to the change in the executive leadership in April, 2017, Harish Lakshman has been guiding and advising Rane Holdings Limited (RHL / the Company) on business and policy matters along with L Ganesh, Chairman and Managing Director, in his present capacity as non-executive, Vice Chairman of the Company.
Disclosure of relationships between directors	NIL	NIL	Son of Mr L Lakshman
Remarks	The board of directors at its meeting held on May 27, 2019 recommended to the shareholders his appointment as an Independent Director effective from August 08, 2019, in terms of Section 149 read with Section 161 of the Companies Act, 2013. His appointment was considered by the board as per the recommendations of Nomination and Remuneration Committee. He shall hold office for first term of five consecutive years with effect from August 08, 2019 if approved by the shareholders at the ensuing AGM 2019.	The board of directors at its meeting held on May 27, 2019 approved his resignation as an Independent Director as per the retirement policy of the Company, effective from the conclusion of the meeting of board of directors held on May 27, 2019.	The board of directors at its meeting held on May 27, 2019 recommended to the shareholders his appointment as Joint Managing Director effective from August 01, 2019, in terms of Section 196,197 and 198 read with Schedule V and all other applicable provisions of the Companies Act, 2013. His appointment was considered by the board as per the recommendations of Nomination and Remuneration Committee. He shall hold office for first term of five consecutive years with effect from August 01, 2019 if approved by the shareholders at the ensuing AGM 2019.

