Registered Office:
" Maithri "
132, Cathedral Road,
Chennai 600 086
India.

Tel : 91 44 2811 2472
Fax : 91 44 2811 2449
URL : www.ranegroup.com

CIN : L35999TN1936PLC002202

Rane Holdings Limited

//Online Submission//

RHL / SE / 27 / 2019-20

August 08, 2019

BSE Limited Listing Centre Scrip Code: **505800**	**National Stock Exchange of India Ltd.** NEAPS Symbol: **RANEHOLDIN**

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on August 08, 2019 - under Regulation 30 of SEBI LODR

Ref: Our letter no. RHL / SE / 17 / 2019-20 dated June 28, 2019

This is to inform that the Board of Directors, inter alia, approved the un-audited financial results (standalone & consolidated) of the Company for the quarter ended June 30, 2019 as recommended by the audit committee at their respective meeting(s) held today **(August 08, 2019)**.

The un-audited financial results (standalone & consolidated) of the Company for the quarter ended June 30, 2019 is enclosed along with the Limited Review Report on both the standalone & consolidated results issued by M/s. Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors. **(Regulation 33)**.

The un-audited financial results (standalone & consolidated) will be uploaded on the website of the company at www.ranegroup.com and stock exchanges at www.bseindia.com and www.nseindia.com **(Regulation 46).** An 'earnings release' for the above results is also enclosed **(Regulation 30).**

The extract of the un-audited consolidated financial results will be published in newspapers, i.e., 'Business Standard' and 'Dinamani' in the format prescribed **(Regulation 47)**.

The meeting of the Board of Directors commenced at 12:30 hrs (IST) and concluded at 14 : 45 hrs (IST).

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For **Rane Holdings Limited**

RANE HOLDINGS LTD. "MAITHRI" 132, CATHEDRAL ROAD CHENNAI-600 086

Siva Chandrasekaran
Secretary

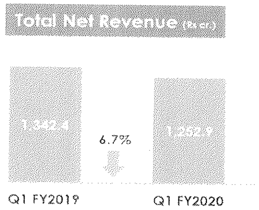
Encl: a/a

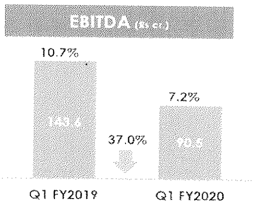
1. *Un-audited financial results (standalone & consolidated) for the quarter ended June 30, 2019*
2. *Extract of the un-audited consolidated financial results for Newspaper publication.*
3. *Limited Review Report (standalone & consolidated) for the quarter ended June 30, 2019.*
4. *Earnings release for the quarter ended June 30, 2019.*

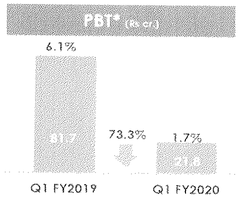
4.

RANE HOLDINGS LIMITED
CIN : L35999TN1936PLC002202
Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086
visit us at: www.ranegroup.com

Group Aggregate - Key Financial Highlights







* PBT before exceptional items

Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter ended June 30, 2019

Rs. Lakhs

Particulars	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
		Refer note 6 below				Refer note 6 below		
1. Revenue								
(a) Revenue from operations					55,188.96	60,609.56	60,133.75	2,43,279.70
(b) Dividend Income	-	1,319.45	-	4,605.10	-	-	-	-
(c) Other Operating Income	1,745.91	1,685.08	1,681.28	6,990.14	2,656.33	2,877.09	2,987.31	11,626.94
(d) Other Income	4.35	9.79	9.01	1,254.21	504.87	609.53	780.64	2,122.32
Total Revenue	**1,750.26**	**3,014.32**	**1,690.29**	**12,849.45**	**58,350.16**	**64,096.18**	**63,901.70**	**2,57,028.96**
2. Expenses								
(a) Cost of materials consumed	-	-	-	-	29,592.54	32,697.01	34,588.32	1,36,608.12
(b) Purchase of stock-in-trade	-	-	-	-	290.95	350.84	574.44	1,876.44
(c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	687.87	87.94	(1,236.09)	(2,621.68)
(d) Excise Duty	-	-	-	-	-	-	-	-
(e) Employee benefits expense	417.19	378.00	339.94	1,488.21	11,726.40	10,977.08	11,294.06	44,594.11
(f) Finance costs	53.76	44.02	69.24	234.33	1,257.07	1,263.05	1,117.92	4,809.63
(g) Depreciation and amortisation expense	62.02	26.37	29.10	113.03	3,111.79	3,362.78	2,976.93	12,611.51
(h) Professional charges	111.75	169.10	115.42	577.51	682.32	1,145.40	555.39	3,119.03
(i) Information Systems expenses	148.12	180.14	143.78	661.22	197.07	270.86	272.73	936.74
(j) Other expenses	186.37	258.10	207.19	1,026.21	10,796.12	12,106.40	11,749.75	47,424.90
Total Expenses	**979.21**	**1,055.73**	**904.67**	**4,100.51**	**58,342.13**	**62,261.36**	**61,893.45**	**2,49,358.80**
3. Profit / (Loss) before share of profit / (loss) of Joint venture and associate and Exceptional items (1-2)	**771.05**	**1,958.59**	**785.62**	**8,748.94**	**8.03**	**1,834.82**	**2,008.25**	**7,670.16**
4. Share of Profit / (loss) of Joint Ventures and Associate								
(i) Joint Ventures		-	-	-	1,424.50	3,431.05	3,421.05	11,954.33
5. Profit Before exceptional items and tax (3+4)	**771.05**	**1,958.59**	**785.62**	**8,748.94**	**1,432.53**	**5,265.87**	**5,429.30**	**19,624.49**
6. Exceptional Items (Refer Note 4)	-	-	-	-	-	(91.40)	-	(91.40)
7. Profit before tax (5+6)	**771.05**	**1,958.59**	**785.62**	**8,748.94**	**1,432.53**	**5,174.47**	**5,429.30**	**19,533.09**
8. Tax expense								
Current Tax (Net of Mat Credit)	87.82	261.79	97.69	1,123.99	789.29	2,343.95	2,263.14	9,443.98
Tax relating to earlier year	-	-	-	-	-	-	-	-
Deferred Tax	(1.22)	0.36	(1.25)	(11.36)	(97.41)	(105.86)	(99.67)	(1,492.89)
Total Tax Expenses	**86.60**	**262.15**	**96.44**	**1,112.63**	**691.88**	**2,238.09**	**2,163.47**	**7,951.09**
9. Profit / (Loss) for the period (7-8)	**684.45**	**1,696.44**	**689.18**	**7,636.31**	**740.65**	**2,936.38**	**3,265.83**	**11,582.00**
Profit for the period attributable to:								
a. Owners of the company					970.16	2,620.17	3,020.46	10,373.39
b. Non-controlling interest					(229.51)	316.21	245.37	1,208.61
10. Other Comprehensive Income (Net of Tax Expenses)	**(41.39)**	**9.19**	**42.60**	**53.02**	**(173.72)**	**97.51**	**(3.03)**	**(19.11)**
Other Comprehensive Income (OCI) attributable to:								
a. Owners of the company					(109.47)	35.80	9.73	23.62
b. Non-controlling interest					(64.25)	61.71	(12.76)	(42.73)
11. Total Comprehensive Income for the period (9+10) (Comprising profit / (loss) and other comprehensive income for the period)	**643.06**	**1,705.63**	**731.78**	**7,689.33**	**566.93**	**3,033.89**	**3,262.80**	**11,562.89**
Total Comprehensive Income (OCI) attributable to:								
a. Owners of the company					860.69	2,655.97	3,030.19	10,397.02
b. Non-controlling interest					(293.76)	377.92	232.61	1,165.87
12. Details of equity share capital								
Paid-up equity share capital (Face Value of Rs.10 /- per share)	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78
13. Other equity excluding Revaluation Reserves				41,672.89				85,139.29
14. Earnings per share (EPS) (of Rs.10/- each) (Amount in Rs.) (not annualised for quarterly periods)								
a. Basic	4.79	11.88	4.83	53.48	6.79	18.35	21.15	72.65
b. Diluted	4.79	11.88	4.83	53.48	6.79	18.35	21.15	72.65

DELOITTE HASKINS & SELLS
CHENNAI-17
CHARTERED ACCOUNTANTS

RANE HOLDINGS LTD.
"MAITHRI"
132,
CATHEDRAL
ROAD
CHENNAI-600 086

Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter ended June 30, 2019

Notes

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 08, 2019. The statutory auditors have carried out a limited review of these financial results

2 The Company holds strategic investments in subsidiaries and joint ventures (collectively called "the Group"), engaged primarily in manufacturing/marketing of components and providing technological services for the transportation industry, mainly the automotive sector, and also provides management, information technology and business development services to the Group.

3 The Group operates in single segment, namely, manufacture/marketing of components and providing technological services for Transportation industry.

4 Item 6 - Exceptional items in the consolidated financial results include the following :

a. Voluntary Retirement Scheme (VRS) expenditure incurred by Rane Brake Lining Ltd (RBL), a subsidiary company, amounting to Rs. 91.40 Lakhs for the quarter and year ended March 31, 2019.

b. During the the quarter ended June 30, 2019, Rane (Madras) Ltd (RML), a subsidiary company, received the surveyor's report with regard to the insurance claim of Rs. 1,008 Lakhs lodged in 2017-18. While the admissibility of Rs 242 Lakhs out of the claim of Rs. 1,008 Lakhs, is still under consideration, RML is confident of recovering this sum under the insurance policy.

5 The Group has adopted Ind AS 116 Leases with a modified retrospective approach effective April 01, 2019. The adoption of this standard resulted in recognition of right-of-use assets and lease liabilities of Rs. 357.78 Lakhs in standalone financials and Rs. 725.53 Lakhs in consolidated financials as on the transition date. The effect of the same on the standalone and consolidated financial results for the quarter ended June 30, 2019 are not material.

6 With respect to standalone and consolidated results, the figures for the quarter ended March 31, 2019 are the balancing figures in respect of full financial year and the published year to date figures upto third quarter of financial year 2018-19. The previous period figures have been re-grouped wherever necessary to conform to current period's presentation.

7 The consolidated financial results for the quarter ended June 30, 2019 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results (standalone and consolidated) are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website- www.ranegroup.com.

For Rane Holdings Limited

RANE HOLDINGS LTD "MAITHRI" 132, CATHEDRAL ROAD CHENNAI-600 086

L Ganesh

Chairman & Managing Director

Chennai

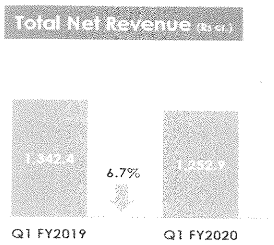
August 8, 2019

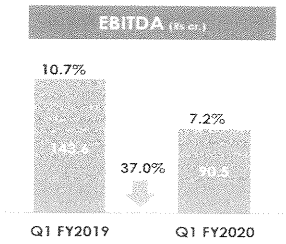
DELOITTE HASKINS & SELLS CHENNAI-17 CHARTERED ACCOUNTANTS

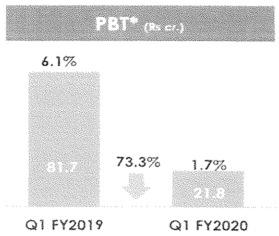
RANE HOLDINGS LIMITED

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086
visit us at: www.ranegroup.com CIN: L35999TN1936PLC002202

Group Aggregate - Key Financial Highlights







* PBT before exceptional items

Extract of Consolidated Audited Financial Results for the Quarter ended June 30, 2019

Rs. Lakhs

S.No	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	58,350.16	64,096.18	63,901.70	2,57,028.96
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	1,432.53	5,265.87	5,429.30	19,624.49
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	1,432.53	5,174.47	5,429.30	19,533.09
4	Net Profit / (Loss) for the period after tax and Exceptional items	740.65	2,936.38	3,265.83	11,582.00
	Attributable to:				
	a. Owners of the company	970.16	2,620.17	3,020.46	10,373.39
	b. Non-controlling interest	(229.51)	316.21	245.37	1,208.61
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	566.93	3,033.89	3,262.80	11,562.89
	Attributable to:				
	a. Owners of the company	860.69	2,655.97	3,030.19	10,397.02
	b. Non-controlling interest	(293.76)	377.92	232.61	1,165.87
6	Equity Share Capital	1,427.78	1,427.78	1,427.78	1,427.78
7	Earnings Per Share (of Rs. 10/- each) (not annualised for quarterly periods)				
	1. Basic:	6.79	18.35	21.15	72.65
	2. Diluted:	6.79	18.35	21.15	72.65

The above is an extract of the detailed format of Consolidated Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website-www.ranegroup.com

Note:

1 The Standalone and Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 08, 2019.

2 Exceptional items in the consolidated financial results include the following :

a. Voluntary Retirement Scheme (VRS) expenditure incurred by Rane Brake Lining Ltd (RBL), a subsidiary company, amounting to Rs. 91.40 Lakhs for the quarter and year ended March 31, 2019.

b. During the the quarter ended June 30, 2019, Rane (Madras) Ltd (RML), a subsidiary company, received the surveyor's report with regard to the insurance claim of Rs. 1,008 Lakhs lodged in 2017-18. While the admissibility of Rs 242 Lakhs out of the claim of Rs. 1,008 Lakhs, is still under consideration, RML is confident of recovering this sum under the insurance policy.

3 The Group has adopted Ind AS 116 Leases with a modified retrospective approach effective April 01, 2019. The adoption of this standard resulted in recognition of right-of-use assets and lease liabilities of Rs. 357.78 Lakhs in standalone financials and Rs. 725.53 Lakhs in consolidated financials as on the transition date. The effect of the same on the financial results of standalone and consolidated for the quarter ended June 30, 2019 are not material.

4 Key standalone financial information is given below

Rs. Lakhs

S.No	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue	1,750.26	3,014.32	1,690.29	12,849.45
2	Profit Before Tax	771.05	1,958.59	785.62	8,748.94
3	Profit After Tax	684.45	1,696.44	689.18	7,636.31
4	Other Comprehensive Income	(41.39)	9.19	42.60	53.02
5	Total Comprehensive Income	643.06	1,705.63	731.78	7,689.33

For Rane Holdings Limited

Chennai
August 08, 2019

L Ganesh
Chairman & Managing Director

RANE HOLDINGS LTD. "MAITHRI" 132, CATHEDRAL ROAD CHENNAI-600 086

Deloitte Haskins & Sells

Chartered Accountants
ASV N Ramana Tower
52, Venkatnarayana Road
T. Nagar
Chennai - 600 017
Tamil Nadu, India

Tel: +91 44 6688 5000
Fax: +91 44 6688 5050

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RANE HOLDINGS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RANE HOLDINGS LIMITED** ("the Company"), for the quarter ended 30 June 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

DELOITTE HASKINS & SELLS
CHENNAI-17
CHARTERED ACCOUNTANTS

Deloitte
Haskins & Sells

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)

Ananthi

Ananthi Amarnath
Partner
(Membership No. 209252)
UDIN: 19209252AAAABJ2553

Place: Chennai
Date: 08 August 2019

DELOITTE HASKINS & SELLS
CHENNAI-17
CHARTERED ACCOUNTANTS

Deloitte
Haskins & Sells

Chartered Accountants
ASV N Ramana Tower
52, Venkatnarayana Road
T. Nagar
Chennai - 600 017
Tamil Nadu, India

Tel: +91 44 6688 5000
Fax: +91 44 6688 5050

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RANE HOLDINGS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **RANE HOLDINGS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended June 30, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

DELOITTE HASKINS & SELLS
CHENNAI-17
CHARTERED ACCOUNTANTS

4. The Statement includes the results of the following entities:

Name of the Company	Relationship
Rane Holdings Limited (RHL)	Parent
Rane (Madras) Limited (RML)	Subsidiary of RHL
Rane (Madras) International Holdings B.V., Netherlands (RMIH)	Subsidiary of RML
Rane Precision Die Casting Inc., United States of America (RPDC)	Subsidiary of RMIH
Rane Engine Valve Limited (REVL)	Subsidiary of RHL
Rane Brake Lining Limited (RBL)	Subsidiary of RHL
Rane Holdings America Inc. (RHAI)	Subsidiary of RHL
Rane T4U Private Limited (T4U)	Subsidiary of RHL
Rane Holdings Europe GmbH (RHEG)	Subsidiary of RHL
Rane TRW Steering Systems Private Limited (RTSSL)	Joint Venture of RHL
Rane NSK Steering Systems Private Limited (RNSSL)	Joint Venture of RHL

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 22,447.76 Lakhs for the quarter ended June 30, 2019, total net profit after tax of Rs. 192.65 Lakhs for the quarter ended June 20, 2019 and total comprehensive income of Rs. 142.14 Lakhs for the quarter ended June 30, 2019, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs.614.46 Lakhs for the quarter ended June 30, 2019 and total comprehensive income Rs. 612.50 Lakhs for the quarter ended June 30, 2019, as considered in the Statement, in respect of a joint venture whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

DELOITTE HASKINS & SELLS
CHENNAI-17
CHARTERED ACCOUNTANTS

7. The consolidated unaudited financial results includes the interim financial results of two subsidiaries which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenue of Rs.152.68 Lakhs for the quarter ended June 30, 2019, total profit after tax of Rs. 6.76 Lakhs for the quarter ended June 30, 2019 and total comprehensive income of Rs. 6.63 Lakhs for the quarter ended June 30, 2019, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)

Ananthi Amarnath
Partner
(Membership No. 209252)
UDIN: 19209252AAAABK8960

Place: Chennai
Date: August 08, 2019

DELOITTE HASKINS & SELLS
CHENNAI-17
CHARTERED ACCOUNTANTS

Rane

Expanding Horizons

RANE HOLDINGS LIMITED

Q1FY20 Earnings Release

Chennai, India, August 8, 2019 – **Rane Holdings Limited** (NSE: RANEHOLDIN; BSE Code: 505800), the holding Company of Rane group today announced financial performance for the first quarter (Q1 FY20) ended June 30th, 2019.

Group Aggregate Performance – Q1 FY20

- Total Net Revenue decreased by 6.7% to ₹1,252.9 Crore in Q1 FY20 from ₹1,342.4 Crore in Q1 FY19
- EBITDA stood at ₹90.5 Crore as compared to ₹143.6 Crore during Q1 FY19, a decrease of 37.0%
- EBITDA Margin at 7.2% for Q1 FY20 as against 10.7% in Q1 FY19
- PBT stood at ₹21.8 Crore for Q1 FY20 as compared to ₹81.7 Crore in Q1 FY19, a decrease of 73.3%

Consolidated Financials – Q1 FY20

- Total Net Revenue decreased by 8.7% to ₹583.5 Crore in Q1 FY20 from ₹639.0 Cr in Q1 FY19
- EBITDA stood at ₹43.8 Crore as compared to ₹61.0 Crore during Q1 FY19, a decrease of 28.3%
- EBITDA Margin at 7.5% for Q1 FY20 as against 9.6% in Q1 FY19
- PBT stood at ₹14.3 Crore for Q1 FY20 as compared to ₹54.3 Crore in Q1 FY19, a decrease of 73.6%

Group's Key Business Highlights for Q1 FY20

- Revenue from Indian OE customers declined 13%. Volume dropped across vehicle segments
- Revenues from International customers grew 17% driven by commencement of new businesses for occupant safety products and higher offtake for valve train components
- Revenue from Indian aftermarket segment grew 2% (comparable basis)
- EBITDA margin declined by 347 bps
  - Adverse material cost movement, higher employee cost and lower fixed cost absorption resulted in drop in EBITDA margin

MANAGEMENT COMMENT

"Q1FY20 was a difficult quarter for the group. The group sales declined 7% due to drop in volumes in the domestic automotive sector. We were able to partially mitigate sales drop with the support of higher sales to international customers and Indian aftermarket customers. We are closely observing the developments in the Indian market and focusing on cost reduction initiatives to minimize margin erosion."

L. Ganesh, Chairman & Managing Director, Rane Holdings Ltd.

BUSINESS HIGHLIGHTS

GROUP AGGREGATE FINANCIAL PERFORMANCE

Particulars	Q1 FY 20	Q1 FY 19	YOY%
Total Net Revenue	1,252.9	1,342.4	-6.7%
EBITDA	90.5	143.6	-37.0%
Margin (%)	*7.2%*	*10.7%*	*-347 bps*
PBT (before exceptional items)	21.8	81.7	-73.3%

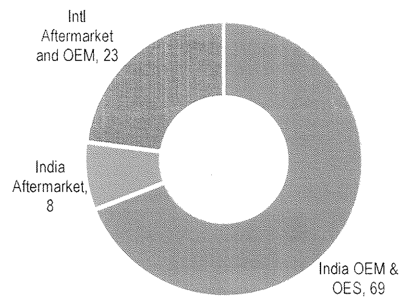
CONSOLIDATED FINANCIAL PERFORMANCE

Particulars	Q1 FY 20	Q1 FY 19	YOY%
Total Net Revenue	583.5	639.0	-8.7%
EBITDA	43.8	61.0	-28.3%
Margin (%)	*7.5%*	*9.6%*	*-205 bps*
PBT (before exceptional items)	14.3	54.3	-73.6%

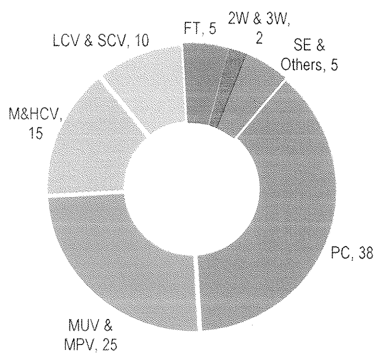
(In ₹ Crore, unless otherwise mentioned)

GROUP AGGREGATE SALES (Q1 FY20)

BY MARKET (%)



BY VEHICLE SEGMENT (%)



RANE HOLDINGS LTD. "MAITHRI" 132, CATHEDRAL ROAD CHENNAI-600 086

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Q1 FY20	Q4 FY19	QoQ%	Q1 FY19	YoY%
Income from Operations	551.9	606.1	-8.9%	601.3	-8.2%
Dividend Income	-	-		-	
Other Operating Income	26.6	28.8	-7.7%	29.9	-11.1%
Other Income	5.0	6.1	-17.2%	7.8	-35.3%
Total Revenue	**583.5**	**641.0**	**-9.0%**	**639.0**	**-8.7%**
Expenses					
-Cost of Material Consumed	295.9	327.0	-9.5%	345.9	-14.4%
-Purchase of stock-in-trade	2.9	3.5	-17.1%	5.7	-49.4%
-Changes in inventories	6.9	0.9	682.2%	-12.4	155.6%
-Employee Benefit Expense	117.3	109.8	6.8%	112.9	3.8%
-Finance Cost	12.6	12.6	-0.5%	11.2	12.4%
-Depreciation & Amortization	31.1	33.6	-7.5%	29.8	4.5%
-Professional Charges	6.8	11.5	-40.4%	5.6	22.9%
-Information Systems expenses	2.0	2.7	-27.2%	2.7	-27.7%
-Other Expenditure	108.0	121.1	-10.8%	117.5	-8.1%
Total Expenses	**583.4**	**622.6**	**-6.3%**	**618.9**	**-5.7%**
PBT before share of profit / (loss) of JV & associates and Exceptional Items	**0.1**	**18.3**	**-99.6%**	**20.1**	**-99.6%**
Share of Profit / (loss) of JV and Associate	14.2	34.3	-58.5%	34.2	-58.4%
PBT before Exceptional items	**14.3**	**52.7**	**-72.8%**	**54.3**	**-73.6%**
Exceptional Item	-	-0.9		-	
PBT	**14.3**	**51.7**	**-72.3%**	**54.3**	**-73.6%**
Tax Expense	6.9	22.4	-69.1%	21.6	-68.0%
PAT	**7.4**	**29.4**	**-74.8%**	**32.7**	**-77.3%**

(In ₹ Crore, unless otherwise mentioned. The sum of sub-segment amounts may not equal the total amounts due to rounding off)

ABOUT RANE HOLDINGS LIMITED

Rane Holdings Limited (RHL) is the holding company of Rane Group. RHL owns the trademark in Rane and provides a wide range of services to group Companies. These include employee training, development, investor services, business development and information system support.

ABOUT RANE GROUP

Headquartered in Chennai, India, Rane Group is engaged primarily in manufacturing auto components for well over five decades. Rane Group is a preferred supplier to major OEMs in India and abroad. Through its group companies, it provides Steering and Suspension systems, Friction materials, Valve train components, Occupant safety systems, Die-casting products and Connected mobility solutions. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and Stationery Engines.

IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION,
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