

Rane Holdings Limited



//Online Submission//

RHL /SE / 29 / 2019-20

August 8, 2019

BSE Limited Listing Centre Scrip Code: 505800	National Stock Exchange of India Ltd. NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

Sub: Change in Board - Regulation 30 of SEBI LODR

Ref: Our letter no. RHL/SE/18/2019-20 dated July 01, 2019- Notice of AGM

This is to inform that the shareholders at the 83rd Annual General Meeting held on **August 08, 2019**, inter alia, approved the following changes in connection with the board of directors:

- (i) re-appointment of Mr. L Lakshman as director, who retired by rotation;
- (ii) appointment of Mr. Pradip Kumar Bishnoi as an Independent Director
- (iii) re-appointment of Dr. V Sumantran as an Independent Director for a second term;
and
- (iv) appointment of Mr. Harish Lakshman as Joint Managing Director in designation of Vice-Chairman

The details pursuant to Regulation 30 of SEBI LODR in connection with the above are furnished in the Annexure.

We request you to take the above on record and note the compliance under provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For **Rane Holdings Limited**


Siva Chandrasekaran
Secretary



Encl: a/a

Annexure

Details pursuant to Regulation 30 of SEBI LODR

Name of Director	Mr. L Lakshman (DIN:00012554)	Mr. Pradip Kumar Bishnoi (DIN: 00732640)	Dr. V Sumantran (DIN: 02153989)	Mr. Harish Lakshman (DIN: 00012602)
Reason for change	Re-appointment as Non-Executive Director, liable to retire by rotation.	Appointment as an Independent Director	Re-appointment as an Independent Director for a second term	Appointment as Joint Managing Director in designation of Vice-Chairman
Date of appointment / re-appointment/ cessation	August 08, 2019	Being appointed as an Independent Director under Companies Act 2013, w.e.f. August 08, 2019.	Being appointed as an Independent Director for second term under Companies Act 2013, w.e.f. August 08, 2019.	w.e.f August 01, 2019
Term of appointment / re-appointment	Liable to retire by rotation.	For a term of five consecutive years, upto the conclusion of Eighty Eighth Annual General Meeting or August 07, 2024, whichever is earlier.	Second term of five consecutive years, upto the conclusion of the Eighty Eighth Annual general Meeting or August 07, 2024, whichever is earlier	For a term of Five years w.e.f August 01, 2019
Brief profile	Mr. L Lakshman has more than 48 years of industrial experience and spearheaded the business of Rane Group of companies. He is a recipient of the 'Jamsetji Tata Award' in 2012, from the Indian Society for Quality. He was former President of ASSOCHAM, ACMA and Madras Chamber of Commerce & Industry.	Mr. Pradip Kumar Bishnoi has an overall experience of more than 42 years in the areas of steel, natural gas, industrial packaging, lubricants etc. He was a former member of Petroleum & Natural Gas Regulatory Board. He also currently serves as an Independent Director of Boards of Rane (Madras) Limited and Avadh Sugar and Energy Limited.	Dr. V Sumantran has an overall academic and industrial experience of more than 33 years in Aerospace Engineering, Defence and Scientific Technology sectors. He has previously served in the Science Advisory Council of the Prime Minister of India and Scientific Advisory Committee to the Cabinet of the Indian Government. He is the Chairman of Celeris Technologies Private Limited.	Mr. Harish Lakshman has over 24 years of industrial experience and has held various positions in the areas of marketing, operations, business development overseas and other corporate functions. He currently spearheads the future growth plans for Rane Group. He also serves as Non-Executive Vice-Chairman of Rane (Madras) Limited and Rane Engine Valve Limited.
Disclosure of relationships between directors	Brother of L Ganesh and Father of Mr. Harish Lakshman.	NIL	NIL	Son of Mr. L Lakshman.



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