Registered Office:
" Maithri "
132, Cathedral Road,
Chennai 600 086.
India.

Tel : 91 44 2811 2472
URL : www.ranegroup.com

CIN : L35999TN1936PLC002202

Rane Holdings Limited

//Online Submission//

RHL/SE/59/2021-22

March 16, 2022

BSE Limited Listing Centre Code No. **505800**	**National Stock Exchange of India Ltd** NEAPS Code : **RANEHOLDIN**

Dear Sir / Madam,

Sub: Further acquisition in Rane Brake Lining Limited - Regulation 30 SEBI LODR

We hereby intimate that the Rane Holdings Limited (RHL / Promoter & Promoter Group) has acquired (creeping acquisition) 1,80,000 equity shares of Rs. 10/- each fully paid up (2.33%) in its subsidiary Rane Brake Lining Limited (RBL) through open market purchase. The aggregate equity shareholding of RHL in RBL post this acquisition stands increased from 47.70% to 50.03%.

The details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

We request you to take the above on record under the aforementioned regulations of SEBI LODR and acknowledge receipt.

Thanking you,

Yours faithfully,

For **Rane Holdings Limited**

RANE HOLDINGS LTD. "MAITHRI" 132, CATHEDRAL ROAD CHENNAI-600 086

Siva Chandrasekaran
Secretary

Encl: a/a.

Annexure- A

Particulars	Details
a) name of the target entity, details in brief such as size, turnover etc.	M/s. Rane Brake Lining Limited (RBL/the Company). The Company's turnover during the immediately preceding financial year 2020-21 was Rs.423.29 crores. Paid-up equity share capital: INR 7.73 crores.
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No. Rane Holdings Limited (RHL) is part of the promoter & promoter group of the Company.
c) industry to which the entity being acquired belongs	Auto Components Industry
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objects: Creeping acquisition of further equity shareholding through open market purchase. Effects: The equity shareholding of RHL in RBL has increased by 2.33% from 47.70% to 50.03%.
e) brief details of any governmental or regulatory approvals required for the acquisition	None
f) indicative time period for completion of the acquisition	Market purchase on March 14 & 15, 2022
g) nature of consideration - whether cash consideration or share swap and details of the same	Cash
h) cost of acquisition or the price at which the shares are acquired	Rs. 11.25 Crores (approx.) excluding charges & taxes.
i) percentage of shareholding / control acquired and / or number of shares acquired	Percentage: 2.33% No. of Shares: 1,80,000
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	**Business:** Manufacturers of friction material products such as Brake linings, Disc pads, Clutch facings, Clutch buttons, Brake Shoes and Railway brake blocks. Equity shares of RBL are listed and traded in both NSE and BSE. **Date of Incorporation**: December 17, 2004. **Turnover for last three years** (INR): (Rs. in Crs) **Year** | **2021** | **2020** | **2019** Turnover | 423.29 | 470.98 | 513.89 **Country of presence**: India

RANE HOLDINGS LTD. "MAITHRI" 132, CATHEDRAL ROAD CHENNAI-600 086

4.