Friendly Intelligent Powerful Hydraulics Depend on us	**YUKEN INDIA LIMITED** An ISO 9001:2015 Company **Manufacturers of Oil Hydraulic Equipment** IN COLLABORATION WITH YUKEN KOGYO CO. LTD., JAPAN. **CIN: L29150KA1976PLC003017**	ISO 9001

Regd. Office:	No. 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bengaluru – 560 048.	Factory:	PB No. 5, Koppathimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District – 563 130.
Phone	+91- 9731610341	Phone :	+91 9845191995
Our Ref No:	YIL/Sec/2019	E-mail:	hmn_rao@yukenindia.com
Date:	28th May,2019	Web:	www.yukenindia.com

To,

The General Manager,
Listing Compliance & Legal Regulatory,
BSE Limited, PJ Towers, Dalal Street,
Mumbai-400001.

BSE Script Code: 522108

Dear Sir,

Sub: Outcome of Board Meeting of the Company held on 28th May, 2019

This is to inform you that the Board Meeting of the Company was held on Tuesday, 28th May, 2019 at 12.45 PM, inter alia,

a) **Financial Results:**
Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board considered and approved the audited standalone and consolidated financial results (under Ind AS) of the Company for the quarter and year ended 31" March 2019. Copies of the audited financial results along with the Audit Report furnished by the Auditors of the Company are enclosed herewith.

b) **Final Dividend:**
The Board of Directors are Recommended a final dividend of Rs.2/- (Rupees Two only) (i.e 20%) per equity share face value of Rs. 10/- each for the financial year ended 31st March 2019, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

c) **Re-appointment of Capt. N S Mohanram as a Non - Executive, independent Director of the Company:**
The Board of Directors have approved the re - appointment of Capt. N S Mohanram as a Non-executive, Independent Directors for period of 3 years (Second Term) commencing from the date of ensuing Annual General Meeting to till 48th Annual General Meeting of the Company, subject to approval of Shareholders at the ensuing Annual General Meeting.

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Capt. N S Mohanram aged about 83 years. He is graduate in B. Tech (Hons) in Naval Architecture from IIT, Khargapur. Considering his leadership quality and vast industrial experience, the board of directors are approved to re-appoint Capt. N S Mohanram for second term as Non - Executive, Independent Director.

Further, Capt. N S Mohanram is not related to any of the Directors of the Company. He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

d) Re-appointment of Mr. R Srinivasan as a Non - Executive, independent Director of the Company:

The Board of Directors have approved the re - appointment of Mr. R Srinivasan as a Non-executive, Independent Directors for period of 5 years (Second term) commencing from the date of ensuing Annual General Meeting to till 48th Annual General Meeting of the Company, subject to approval of Shareholders at the ensuing Annual General Meeting.

Mr. R Srinivasan aged about 78 years. He is a Graduate in Engineering. He has expertise in engineering, finance and general management. He was the former Managing Director of Widia India Limited (Now renamed as Kennametal India Limited). Considering his leadership quality and vast industrial experience, the board of directors are approved to re-appointment of Mr. R Srinivasan for second term as Non-Executive, Independent Director.

Mr. R Srinivasan is not related to any of the Directors of the Company. He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

e) Re-appointment of Dr. Premchander as a Non - Executive, independent Director of the Company:

The Board of Directors have approved the re - appointment of Dr. Premchander as a Non-executive, Independent Directors for period of 5 years (Second term) commencing from the date of ensuing Annual General Meeting to till 48th Annual General Meeting of the Company, subject to approval of Shareholders at the ensuing Annual General Meeting.

Dr. Premchander is Post Graduate in M.sc Chemistry from Delhi University and Fellow, Indian Institute of Management Ahmedabad and He is guest faculty in various educational institutions in the subject of Mergers, Acquisitions and Restructuring, Project Finance, Valuations, etc. considering his vast academic and industrial experience the board of directors are approved to re-appointment of Mr. Dr. Premchander for second term as Non - Executive, Independent Director.

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Dr. Premchander is not related to any of the Directors of the Company. He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

f) **Further investment in Kolben Hydraulics Limited:**
The Board of Directors are approved to acquire the 3,97, 498 equity shares of Rs. 10/- each aggregating to Rs. 39,74,980 of Kolben hydraulics Limited by way of transfer from existing shareholders. After this acquisition, the percentage of holding will be increased from 46.19% to 85.92% and Kolben Hydraulics Limited will be subsidiary Company of Yuken India Limited.

g) **Amendment in insider Trading policy of the Company as per the provisions of SEBI (Prohibition of Insider Trading) Regulations 2015.**
The Board of Directors are approved the amended Insider trading Policy as per the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 & Amendment Regulation, 2018. Amended Insider trading policy shall made available on the Company's website at www.yukenindia.com.

h) **Recognition of Revenue with Joint Development project with Brigade Enterprises Limited:**
The Company has recorded an exceptional item of Rs.13,047.82 lakhs pertaining to the sale of development rights of its investment property under the Joint Development Agreement with Brigade Enterprises Limited. In accordance with Para 66 of Ind AS 115 - Revenue from contract with customers, the consideration for the sale of development rights is measured at the estimated standalone selling price of the residential units.

The Meeting concluded at 02.30 pm.

We shall arrange to publish the Audited Financial Results for the year ended 31st March, 2019 in the newspapers.

Thanking you,

Yours faithfully,
For **Yuken India Limited**

Vinayak Hegde
Company Secretary & Compliance Officer

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Copy to:
Ahmedabad Stock Exchange Limited