



Regd. Off. / Works

VILL. BHAINSA, 22-Km. STONE, MEERUT-MAWANAROAD,
P.O. SANDHAN, MAWANA - 250401, U.P. (INDIA)
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CIN:-L21015UP1980PLC005138

PAN NO:- AACCS4253J

GSTIN : 09AACCS4253J2Z5

The Secretary,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street Fort,
Mumbai-400001.
Scrip Code: 516096

Date: 28/09/2019

Respected Sir/Madam,

Sub.: Proceeding of 39th Annual General Meeting (AGM) of the Company held on Saturday, 28th September, 2019 at the Registered office of the Company:

Please find the enclose herewith the proceeding of the 39th Annual General Meeting of the company held on Saturday, 28th day of September, 2019 at 11.00 a.m., at the registered office Vill. Bhainsa, 22 km mile stone, Meerut - Mawana road, Mawana, Meerut, UP - 250401.

This information is being furnished in compliance with regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take on your records,

Thanking you,

For Sangal Papers Limited,

Arpit Jain

Arpit Jain
Company Secretary



Place: Meerut



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PROCEEDING OF THE 39th ANNUAL GENERAL MEETING OF SANGAL PAPERS LIMITED (CIN-L21015UP1980PLC005138) HELD ON SATURDAY, 28th SEPTEMBER 2019, AT THE REGISTERED OFFICE OF THE COMPANY AT VILL. BHAINSA, 22 KM STONE, MEERUT - MAWANA ROAD, MAWANA, MEERUT, UP – 250401.

In compliance of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (hereinafter called "Listing Regulation, 2015), we furnish below the proceedings of the 39th Annual General Meeting of the company held on Saturday, 28th September, 2019 at 11.00 a.m. at registered office Vill. Bhainsa, 22 km mile stone, Meerut - Mawana road, Mawana, Meerut, UP - 250401.

All the directors presented and authorised representative of Raj Sandhya & Co. (Statutory Auditor) and Mr. D.K. Gupta, Scrutinizer of Annual General Meeting and total of 40 Members (Including Directors) were present in person and/or through their authorized representative and/or proxies as per the record of the attendance at the meeting kept by the Company.

Mr. Himanshu Sangal, Managing Director/CFO of the company, elected Chairman of the meeting and Chairman confirmed that the requisite quorum being present, the meeting was in order and requested to take the chair and conduct the proceeding of the meeting.

Mr. Arpit Jain, Company Secretary, informed that the attendance, the proxy register, register of Director's Shareholding and other register required under the provisions of the Companies Act, 2013 and statutory Auditors report and Secretarial Auditor Report as circulated and briefed the changes in the voting process in the terms of provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Himanshu Sangal, chairman of the meeting welcome the shareholders to the 39th Annual General Meeting of the company and with the consent of the members present, took the Notice convening the meeting, Director report, Financial Statements, Statutory Auditor report, Secretarial Audit Report, Report on Corporate Governance, Management Discussion and Analysis Report for the Financial year ended 31st March, 2019 already been circulated, as read.

The Shareholders were further informed that the Company has provided e-voting facility for voting through electronic means and the same was duly completed. The members, who have not voted through e-voting can participate in the polling process, to be conducted at the meeting. He also informed that Mr. D. K. Gupta, Practicing Company Secretary, scrutinizer of the meeting, scrutinize the voting process and provide the combined result.



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The Chairperson then invited the members in person (excluding proxies) present in the meeting to ask question, seek clarifications and make their observations, if any. Various shareholders raised questions on the financials, Mr. Himanshu Sangal, Chairman of the meeting, answered the shareholders raised their queries on the financials, the operations, performances, outlook the environmental aspects etc. After answering the queries the chairperson with the permission of the shareholders moved all the business items as stated in the notice to the meeting. The chairperson then informed the shareholders that all the items in the agenda has since been transacted, the polling process commences and shall remain open for a forty minutes.

He then requested the members to drop the physical ballot duly filled in, indicating their decision on each of the resolution by placing a tick mark at the appropriate "For" or "Dissent" boxes provided against each resolution in the ballot papers circulated. He then required the scrutinizer appointed for the polling process, to ensure orderly conduct of the voting process. The chairperson of the meeting also declared that after aggregation of the votes casted, the final combined results for each of the resolutions will be declared upon the receipt of the scrutinizer's report.

At conclusion, the chairperson also expressed a note of appreciation to all the stakeholders including shareholders, customers, lenders and regulatory authorities for having reposed their confidence in the company and also to employee of the company for their hard work and sincerity.

Business transacted at the 39th Annual General Meeting.

The Following Businesses were transacted at the 39th Annual General Meeting of the company.

Ordinary Business:

1. To receive, consider and adopt the Audited Standalone Financial Statements i.e. Balance Sheet as at 31st March 2019, the Statement of Profit & Loss Account and cash flow statement for the year ended on that date, together with Report of the Board of Directors' and Auditors' thereon as well as Form No. MR-3 Secretarial Audit Report issued by the Practicing Company Secretary for the year ended 31.03.2019 in pursuance to Section 204 (1) of Companies Act, 2013, as an **Ordinary Resolution**.
2. To appoint a Director in place of **Mr. Vinayak Sangal (DIN No.: 06833351)** who retires by rotation and being eligible, offers himself for re-appointment, as an **Ordinary Resolution**.
3. To appoint a Director in place of **Mr. Tanmay Sangal (DIN No.: 01397057)** who retires by rotation and being eligible, offers himself for re-appointment, as an **Ordinary Resolution**.



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4. To ratify the appointment of Statutory Auditors and to fix their remuneration and in this connection to consider and if thought fit, to pass, with or without modification, as an **Ordinary Resolution**.

Special Business:

5. Revision in the managerial remuneration payable to Shri Himanshu Sangal (DIN: 00091324) Managing Director of the Company, as a **Special Resolution**.
6. Revision in the managerial remuneration payable to Shri Amit Sangal (DIN: 00091486) Whole Time Director cum CFO of the Company, as a **Special Resolution**.
7. Increase in remuneration of Shri Tanmay Sangal, President Marketing, as a **Special Resolution**.
8. Increase in remuneration of Shri Vinayak Sangal, President Operation, as a **Special Resolution**.
9. To ratification of remuneration of Cost Auditor's of the company for the Financial Year 2019-2020, as an **Ordinary Resolution**.

The final result along with the scrutinizers report shall be placed on the Company's website and shall be communicated to BSE.

As all the agenda item of the meeting were completed, the chairperson declared the meeting as conclude. The chairperson declared the meeting as conclude. The chairperson thanked to all the members presented at all the members present at the meeting for attending and participating the meeting.

The meeting was concluded at 01.30 P.M.

Thanking you,

For Sangal Papers Limited

Arpit Jain

Arpit Jain
Company Secretary



Place: Meerut